

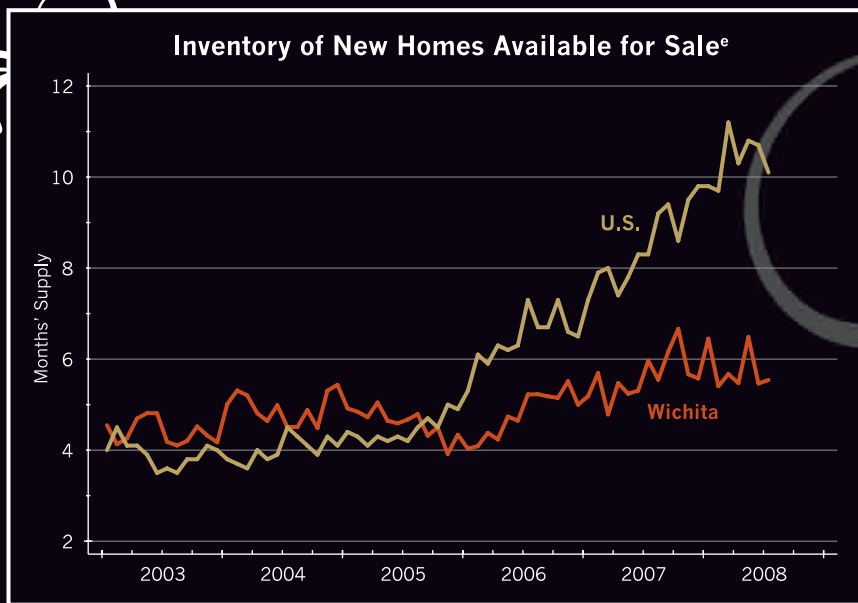
rap



*“Construction growth will resume once new home sales rebound, which should begin in 2009.”*

Although inventories have risen over the past three years, the current five to six months' supply is not excessive and shouldn't present the long-term overhang problems that will be felt in some markets across the U.S.

When will we escape the trap we're in? The first step is for new home buyers to recognize that the problems in other parts of the country are not all that relevant for us in Wichita.



Notes: c) U.S. forecast is the National Association of REALTORS® August 2008 forecast of national single-family housing starts  
 d) U.S. forecast is the National Association of REALTORS® August 2008 forecast of national new single-family home sales  
 e) Ratio of active new home listings to new home sales, seasonally adjusted

