

STATE WIDE FORECAST

SOURCES

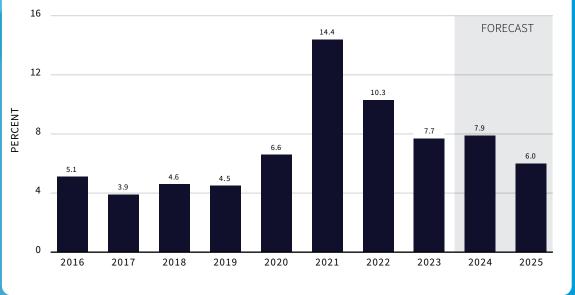
PARTICIPATING REALTOR® MULTIPLE LISTING SERVICES ACROSS KANSAS U.S. BUREAU OF THE CENSUS

- A. TOTAL HOME SALES IN KANSAS AS REPORTED BY PARTICIPATING REALTOR[®] MULTIPLE LISTING
- B. SINGLE-FAMILY BUILDING PERMITS ISSUED IN KANSAS AS REPORTED BY THE U.S. BUREAU OF THE
- C. YEAR-OVER-YEAR PERCENTAGE USING 4TH QUARTER VALUES

KANSAS HOUSING MARKET ACTIVITY

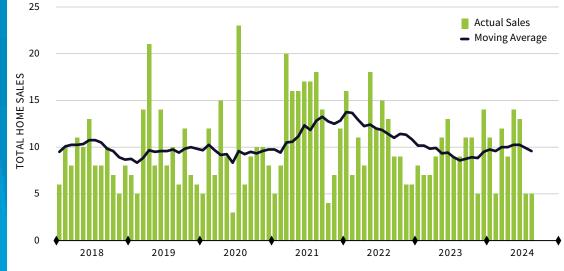


HOME PRICE APPRECIATION^c





PRATT COUNTY HOME SALES





The Center for Real Estate was created to help deepen the connections between the region's professional real estate community and the academic programs at Wichita State University. Whether you want to better understand the area's real estate markets or engage our students as interns or full-time employees, the WSU Center for Real Estate is your go-to resource.

FOR THE LATEST DATA AND ANALYSIS ON REAL ESTATE MARKETS IN KANSAS, VISIT WICHITA.EDU/REALESTATE



This year marks the 25th anniversary of the WSU Center for Real Estate. As we celebrate this milestone, housing markets across the state appear to be returning to the "old normal" not seen since before the Financial Crisis in 2008. After years of turmoil, mortgage rates now seem to be settling into a range we have long thought to be ideal. And while inventories of homes available for sale remain quite tight, market conditions have become more balanced between buyers and sellers.

As the market comes full circle, it's our pleasure to bring you the 2025 Kansas Housing Markets Forecast Series to help you prepare for all that may lie ahead.



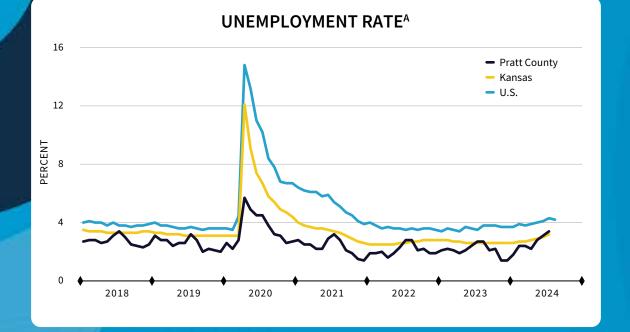




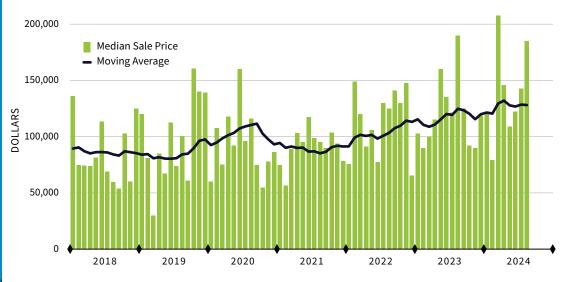
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ECONOMIC

PRATT COUNTY OVERVIEW HOUSING STATISTICS



PRATT COUNTY HOME PRICES



MORTGAGE RATES 30-year fixed rate FORECAST MBA forecast^B

2020

2021

2022

2023

2024

2025

SOURCES:

FREDDIE MAC MORTGAGE BANKERS ASSOCIATION **U.S. BUREAU OF LABOR STATISTICS**

A. KANSAS AND U.S. UNEMPLOYMENT RATES ARE SEASONALLY ADJUSTED

B. MORTGAGE BANKERS ASSOCIATION AUGUST 2024 FORECAST OF THE 30-YEAR FIXED MORTGAGE RATE

2016

2017

2018

2019

PERCENT

10 MONTHS' SUPPLY 6 0 2018 2019 2020 2021

SOURCES

PRAIRIE LAND REALTORS® AND PARTICIPATING KANSAS REALTOR® MLS SYSTEMS

NOTES:

A. ACTIVE LISTINGS DIVIDED BY THE 12-MONTH TRAILING MOVING AVERAGE OF SALES A 4 TO 6 MONTHS' SUPPLY IS TYPICALLY CONSISTENT WITH A BALANCED MARKET

INVENTORY OF HOMES AVAILABLE FOR SALE^A

