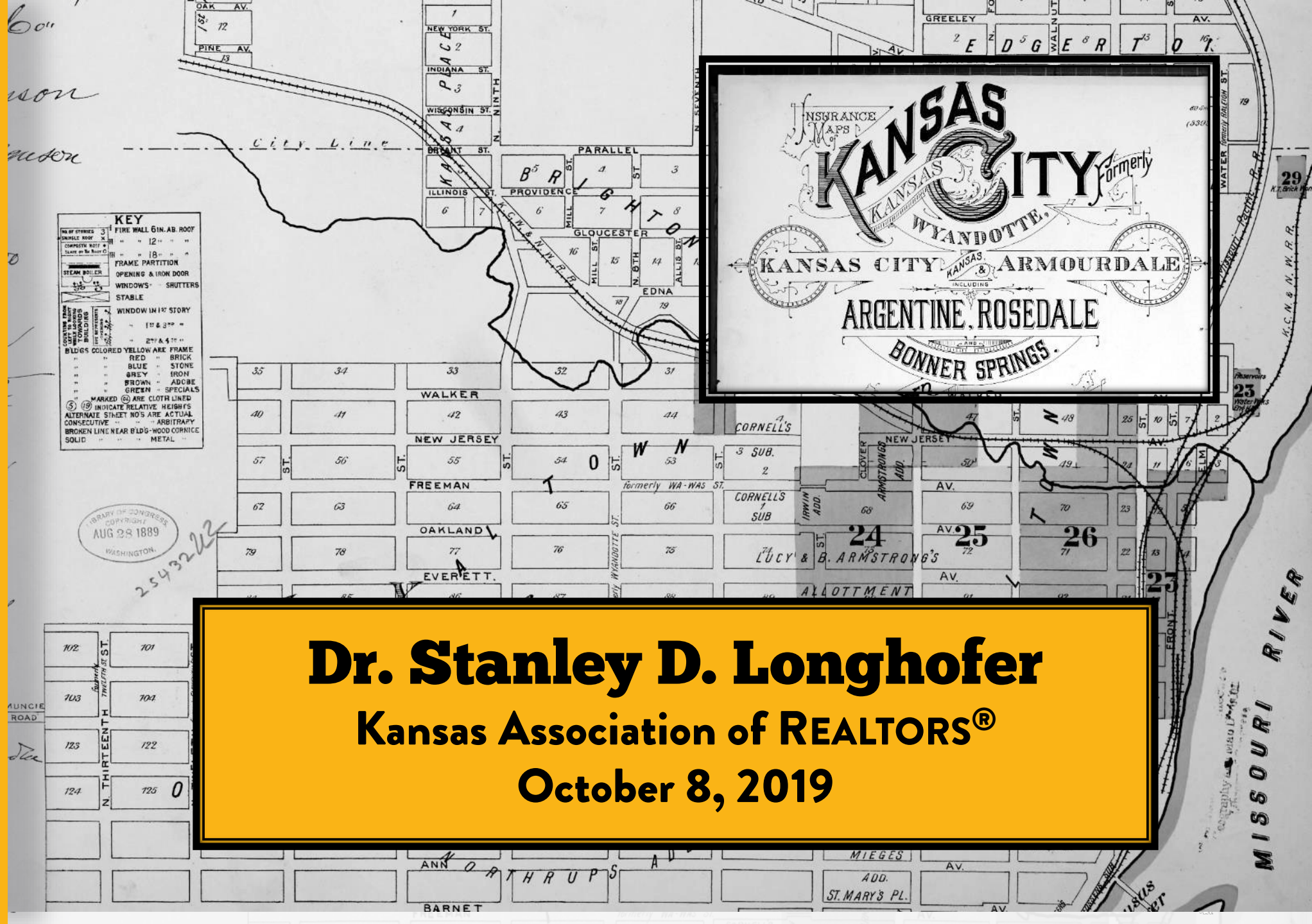


Kansas

2020 Housing Forecast



2020 Kansas Forecast Sponsors



Security 1st Title



Capitol
Federal®

True Blue® for over 125 years



WICHITA STATE
UNIVERSITY
W. FRANK BARTON
SCHOOL OF BUSINESS

Meritrust
HOME LOANS

Fidelity
BANK



CREDIT UNION
of America



Thanks also to:



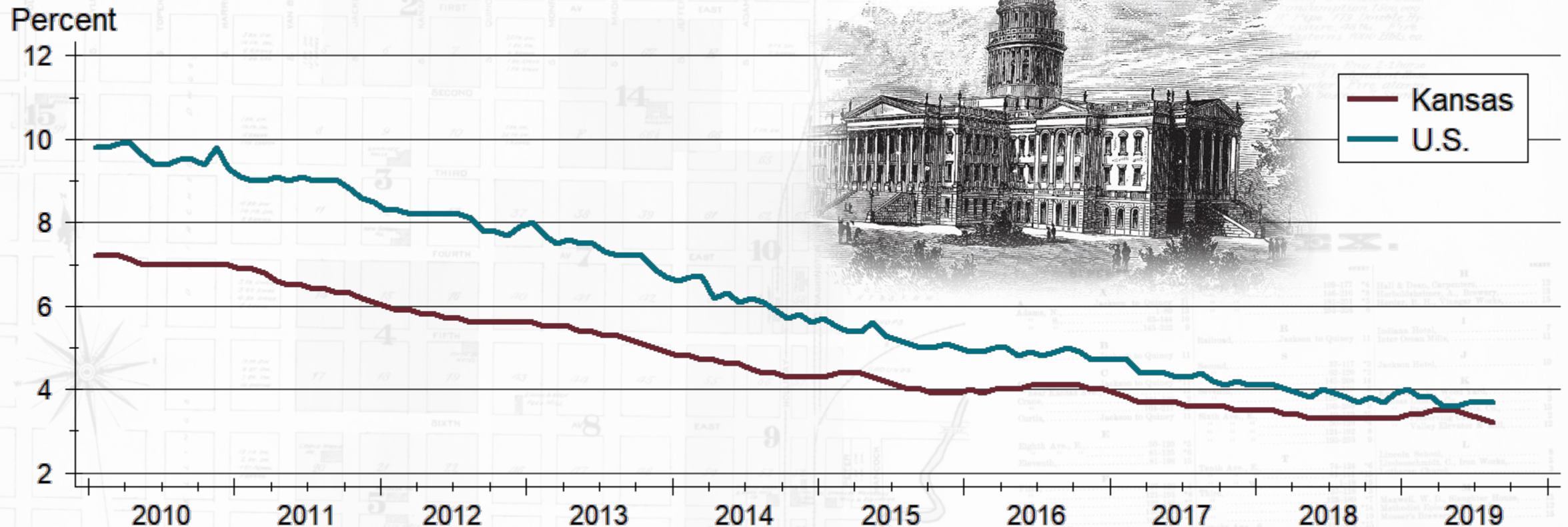
and participating REALTOR® MLS systems across Kansas



WICHITA STATE
UNIVERSITY
W. FRANK BARTON
SCHOOL OF BUSINESS



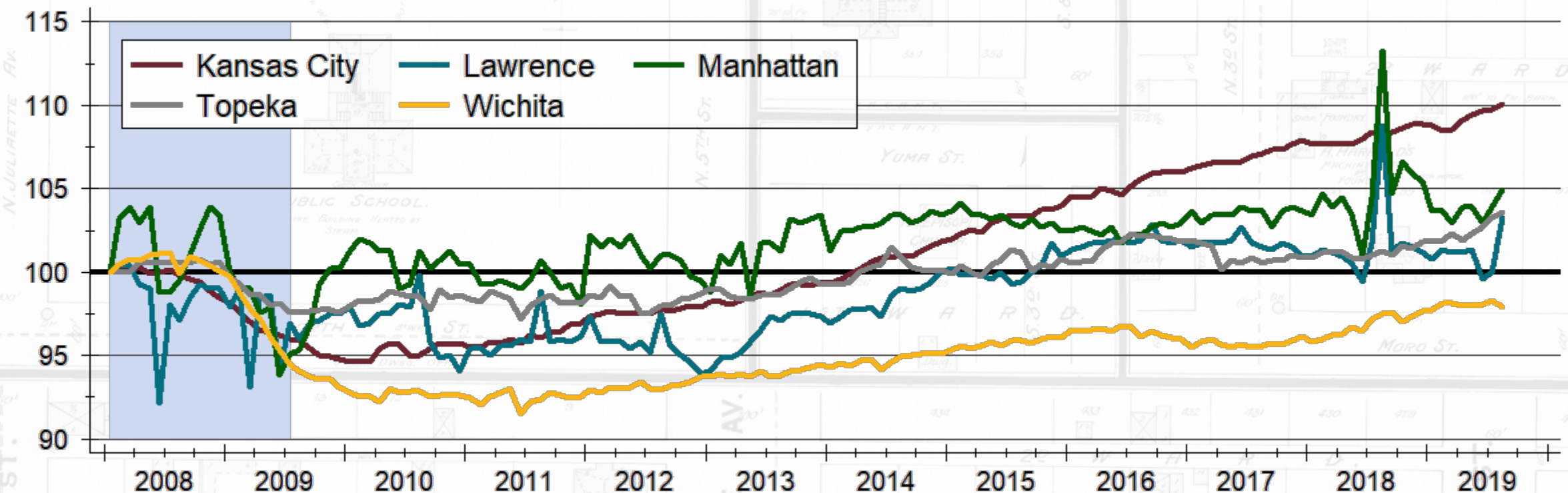
Unemployment Rates



Source: U.S. Bureau of Labor Statistics
Data are seasonally adjusted

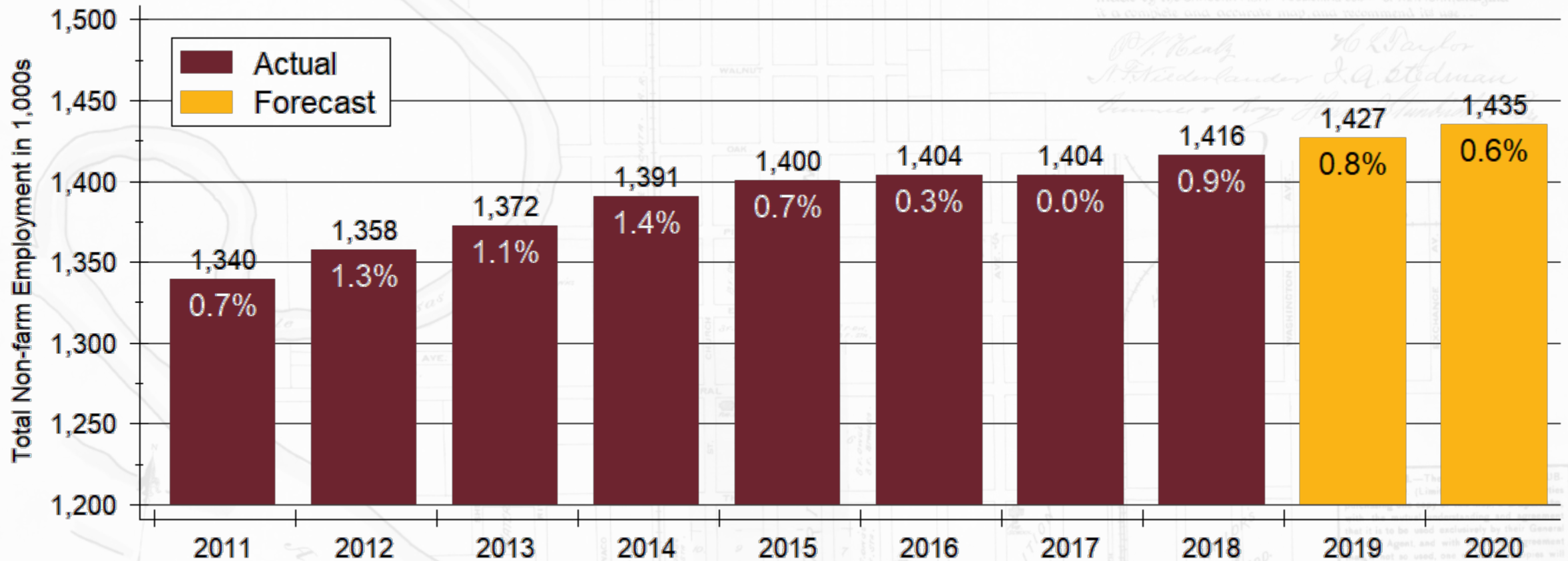
Total Employment across Kansas

Index: 2008m1 = 100



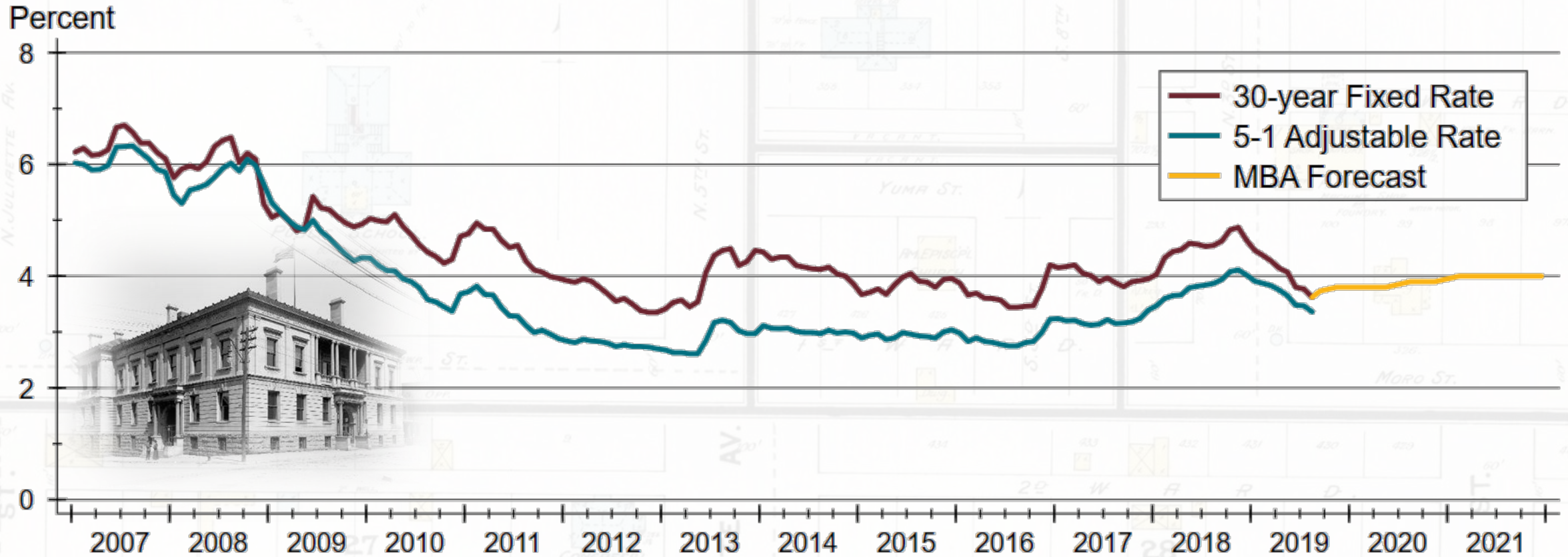
Source: U.S. Bureau of Labor Statistics
Indexes created from seasonally adjusted data

Kansas Employment Forecast



Sources: Kansas Department of Labor and WSU CEDBR

Mortgage Rates Forecast



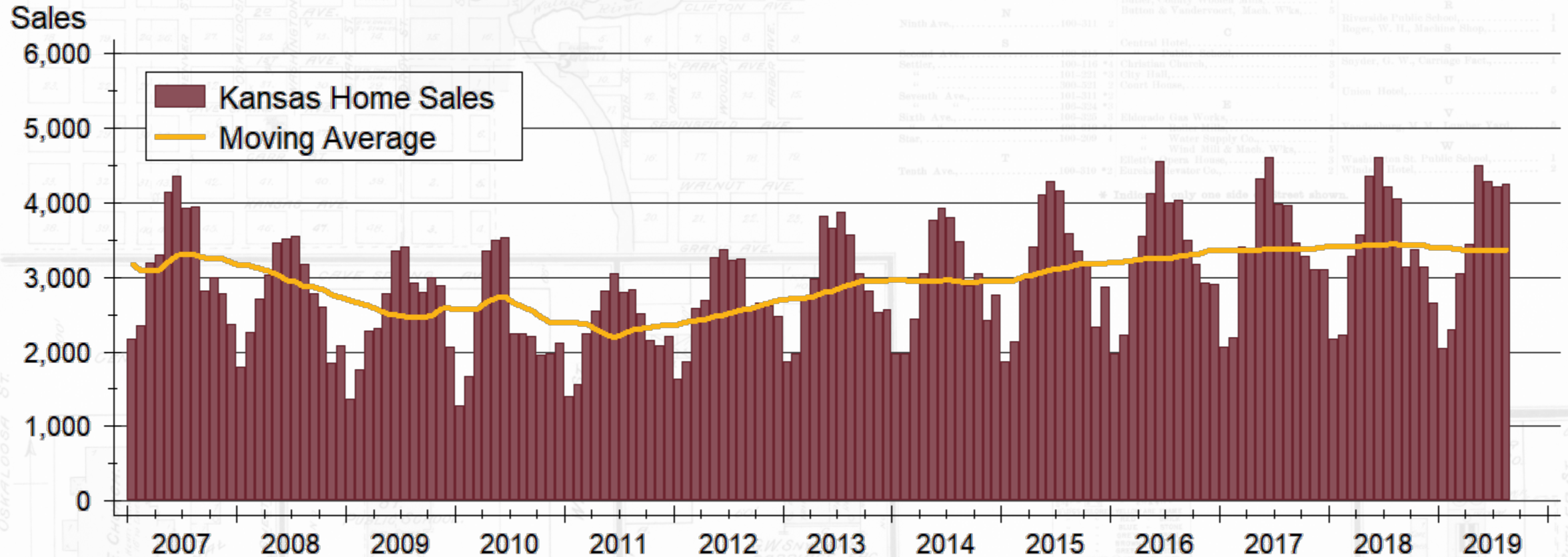
Sources: Freddie Mac; Mortgage Bankers Association

Labor and Mortgage Market Summary

- **Current fundamentals are solid**
 - **Mortgage financing is widely available...and *cheap!***
 - **Labor markets are fairly healthy**
- ***All of this could change quickly***

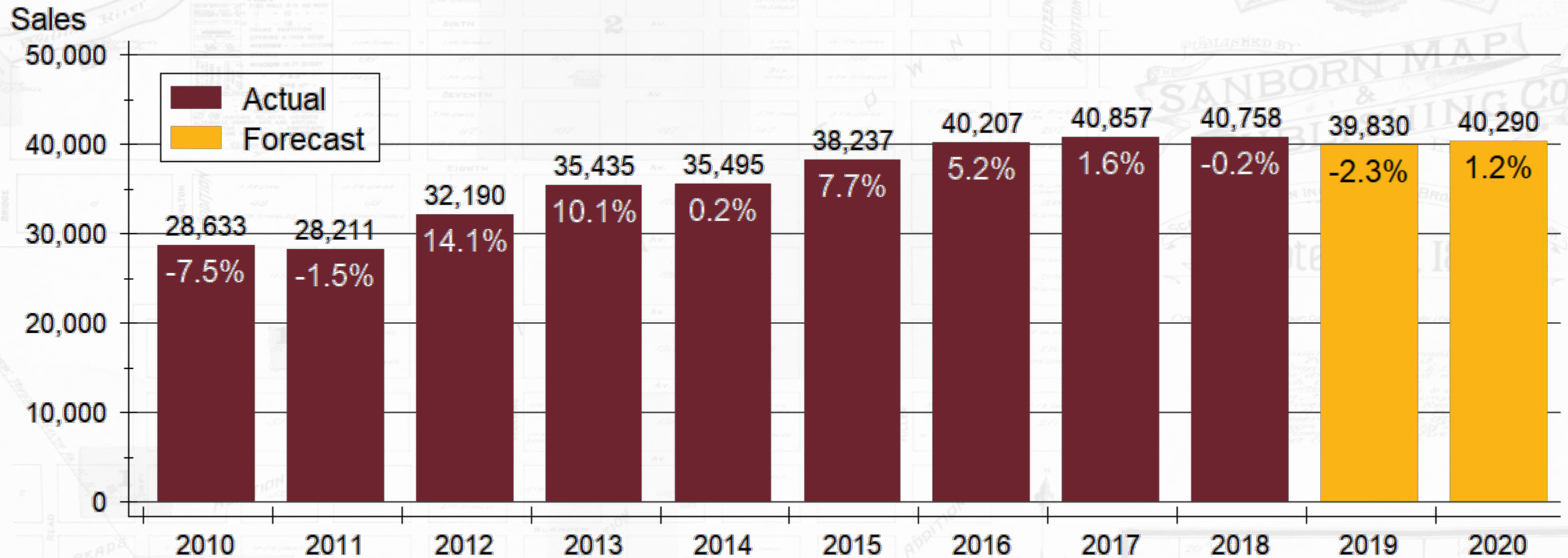


Kansas Total Home Sales



Source: Participating Kansas REALTOR® MLS Systems

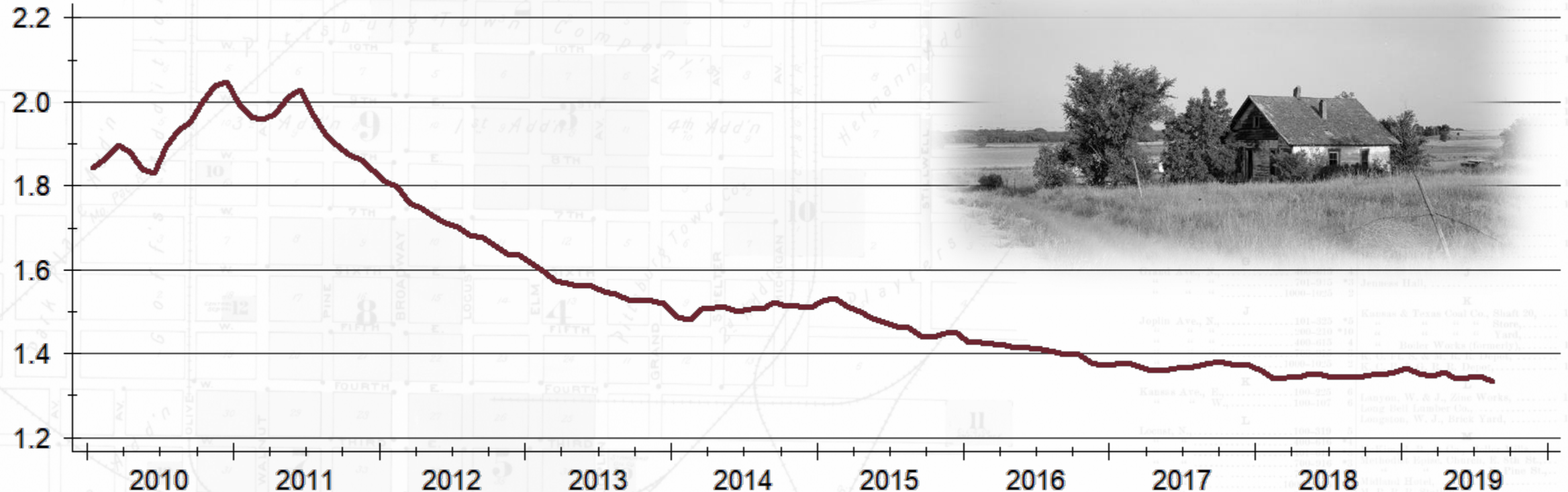
Kansas Home Sales Forecast



Sources: WSU Center for Real Estate and Participating Kansas REALTOR® MLS Systems

New Listings per Closed Sale

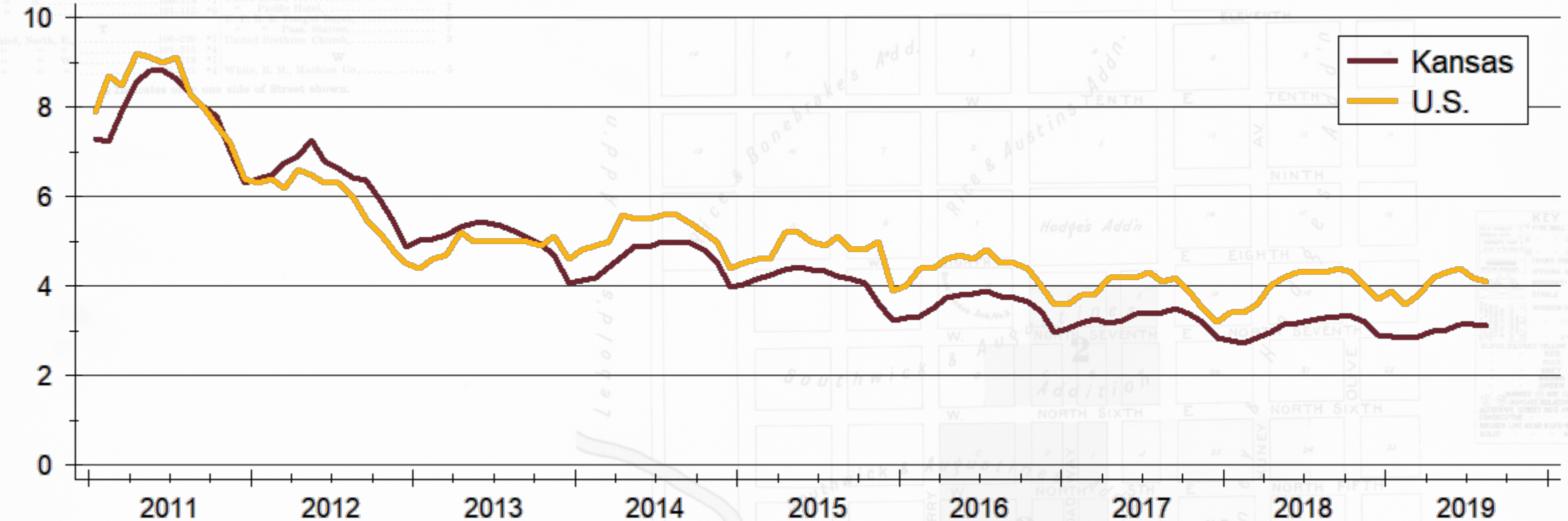
Listings per Closing



Source: Participating Kansas REALTOR® MLS Systems
12-month lagging moving average

Inventory of Homes for Sale

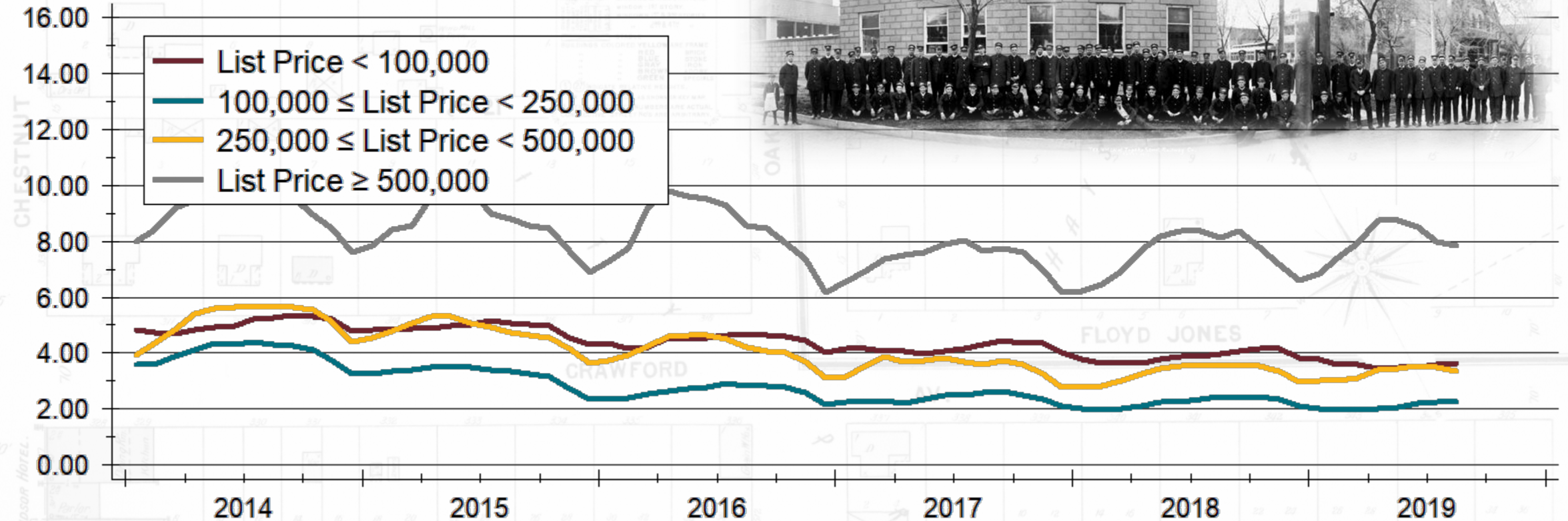
Months' Supply



Sources: NAR and Participating Kansas REALTOR® MLS Systems

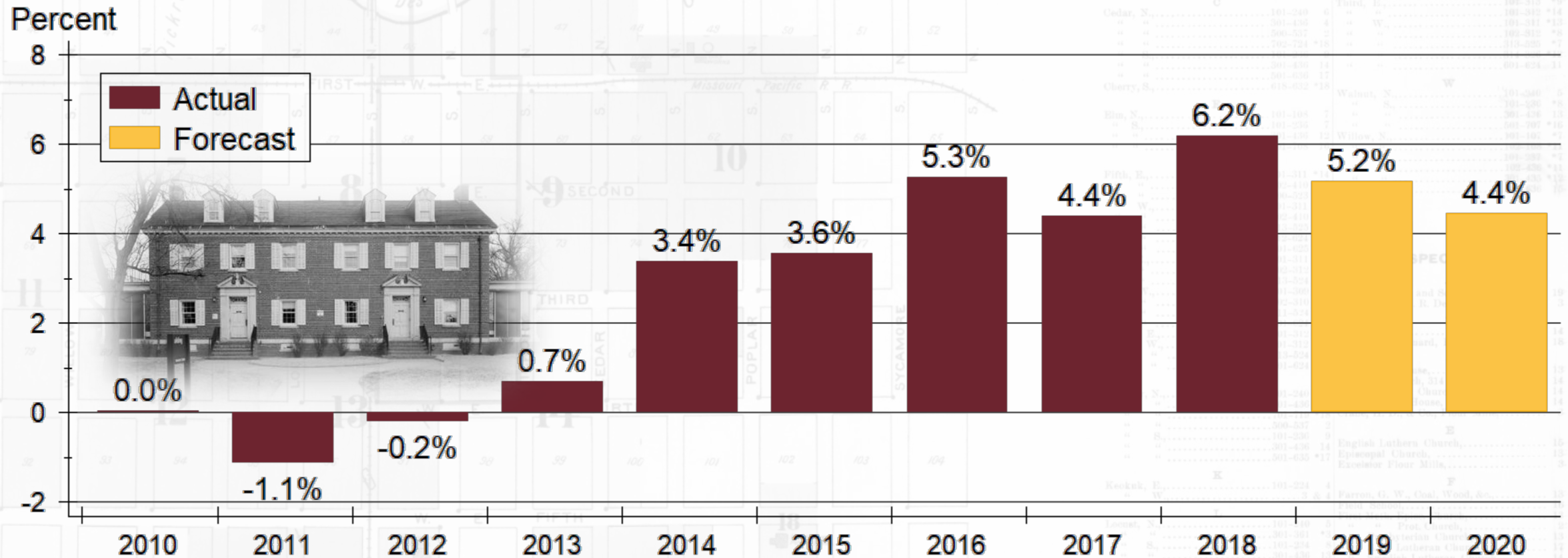
Kansas Inventories by List Price

Months' Supply



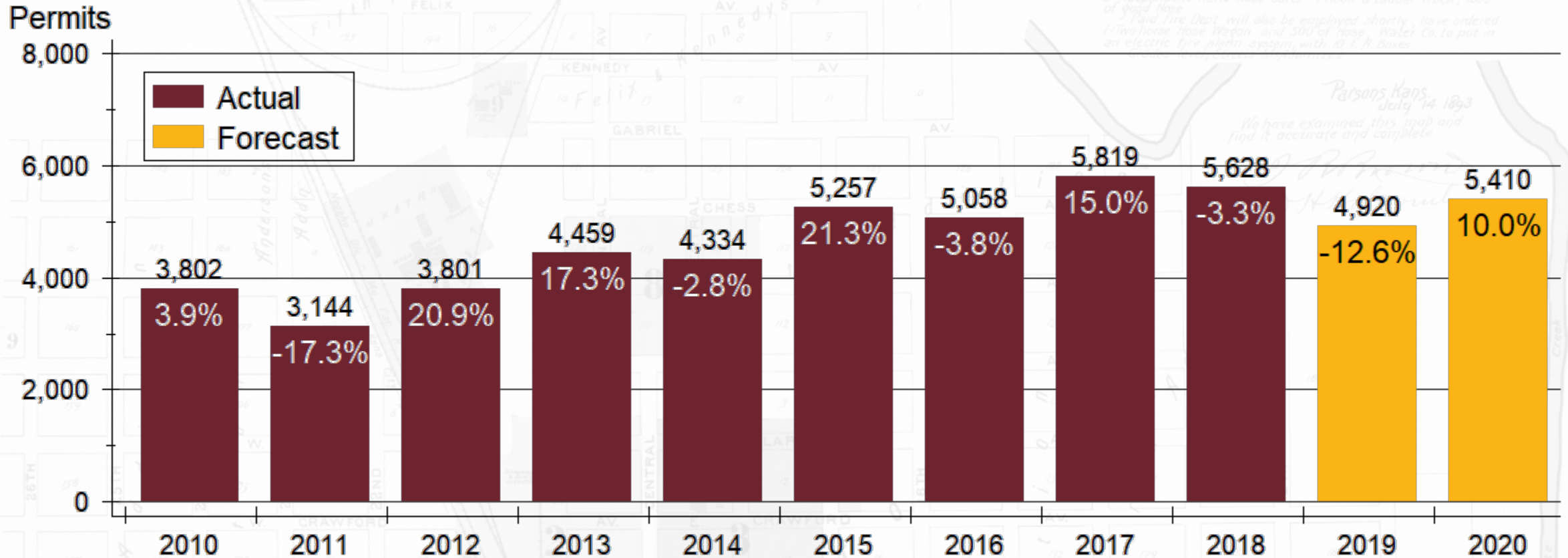
Source: Participating Kansas REALTOR® MLS Systems

Kansas Home Prices Forecast



Sources: WSU Center for Real Estate and Federal Housing Finance Agency

Kansas New Home Construction



Sources: WSU Center for Real Estate and U.S. Bureau of the Census

2020 Kansas Housing Forecast

	2017 Actual	2018 Actual	2019 Forecast	2020 Forecast
Total Home Sales	40,857 units +1.6%	40,754 units -0.3%	39,830 units -2.3%	40,290 units +1.2%
SF Building Permits	5,819 units +15.0%	5,628 units -3.3%	4,920 units -12.6%	5,410 units +10.0%
Home Price Appreciation	+4.4%	+6.2%	+5.2%	+4.4%

2020 Major Markets Forecast

	KC	Lawrence	Manhattan	Topeka	Wichita
Total Home Sales	38,540 units +1.0%	1,390 units -3.5%	1,590 units +9.7%	3,080 units -1.9%	10,260 units -0.9%
SF Building Permits	5,440 units +16.4%	225 units +2.3%	220 units +4.8%	255 units +0.0%	965 units -3.0%
Home Price Appreciation	+4.9%	+3.7%	+3.6%	+2.9%	+4.3%

WSU Center for Real Estate

Laying a Foundation for Real Estate in Kansas

www.wichita.edu/realestate



WICHITA STATE
UNIVERSITY
W. FRANK BARTON
SCHOOL OF BUSINESS

