2019 Kansas Housing Markets Forecast Series

# ELLIS COUNTY HOUSING OUTLOOK

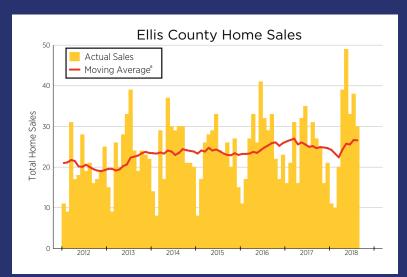
Participating in today's real estate market can feel like you're in the middle of a three ring circus. Whether you're a buyer, a seller or a real estate professional, the Ellis County Housing Outlook is designed to give you the information you need to sort through the mayhem and engage the market with confidence. *Jump into the Ring!* 

# Dr. Stanley D. Longhofer

Director, WSU Center for Real Estate wichita.edu/realestate



WICHITA STATE
UNIVERSITY
W. FRANK BARTON
SCHOOL OF BUSINESS



Sources:

Hays Board of REALTORS® and participating Kansas REALTOR® MLS systems

## Notes:

a) Twelve-month trailing moving average of total home sales in Ellis County

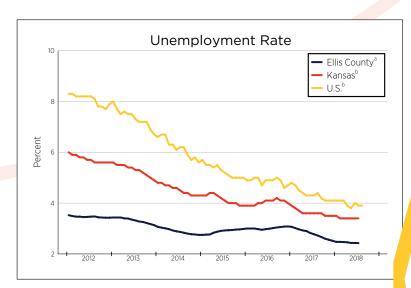
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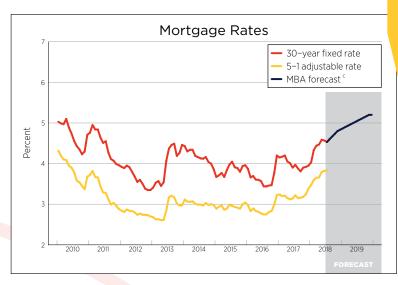




# **ECONOMIC OVERVIEW**

# Mortgage rates should rise above 5 percent in 2019





# Sources: Freddie Mac, Mortgage Bankers Association, U.S. Bureau of Labor Statistics

## Notes:

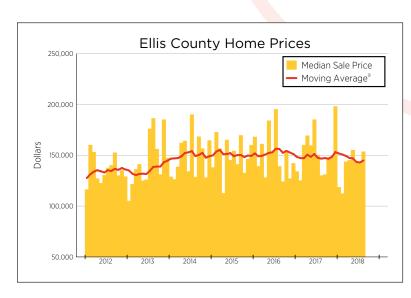
a) Twelve-month trailing moving average of the Ellis County unemployment rate

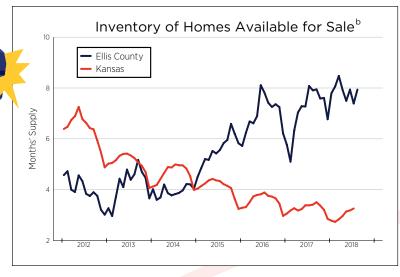
# b) Seasonally adjusted

c) Mortgage Bankers Association August 2018 forecast of the 30-year conventional mortgage rate









## Sources:

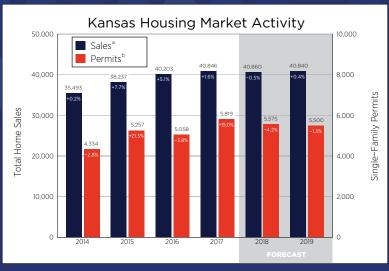
Hays Board of REALTORS® and participating Kansas REALTOR® MLS systems

## Notes:

- a) Twelve-month trailing moving average of the median sale price of all homes in Ellis County
- b) Active listings divided by the 12-month trailing moving average of sales



# KANSAS STATEWIDE HOUSING FORECAST





## Sources:

Federal Housing Finance Agency, National Association of REALTORS , Participating REALTOR  $\,$  multiple listing services across Kansas, U.S. Bureau of the Census, WSU Center for Real Estate

# Notes:

- a) Total home sales in Kansas as reported by participating REALTOR\* multiple listing services across the state
- b) Single-family building permits issued in Kansas as reported by the U.S. Bureau of the Census
- c) Year-over-year percentage change in the Federal Housing Finance Agency all-transactions housing price index for Kansas, as measured using 4th quarter values



