

A Final Word

Last year, we introduced the 1st Annual Wichita Housing Market Forecast to provide a better picture of the Wichita area single-family housing market.

Through our ongoing efforts to improve the quality and usefulness of this forecast, we discovered inconsistencies in the way home size was measured in the data we used to create our home price index. To correct this problem, we have updated our index using new data made available by the Sedgwick County Appraiser's Office. As a result, we have revised upward our estimates of the home price appreciation that has occurred in the Wichita area over the last several years. It is these revised figures that we present in this edition of the forecast.

With our newly-revised WSU Home Price Index, we are confident that you will find that the 2004 Wichita Housing Market Forecast offers the most comprehensive and reliable overview of the Wichita area housing market available.

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