Nearly every week it seems there are new headlines about the housing market downturn. Don't let those headlines fool you. Wichita remains an island of calm amidst the stormy seas of the nation's housing market. As you'll see in this year's forecast, Wichita area home prices continue to appreciate and sales remain strong. And despite the recent turmoil in the credit markets, there appears to be little on the horizon to indicate anything but smooth sailing in the year to come.

- Dr. Stanley D. Longhofer, Director, Center for Real Estate

Thanks to the many colleagues and friends who have helped make the 2008 Wichita Housing Market Forecast possible:

- · Abrizal, WSU Center for Real Estate
- Timothy Craft, WSU Department of Finance
- Debra Franklin, WSU Center for Economic Development and Business Research
- Anne Gallagher, WSU Center for Economic Development and Business Research
- Curtis Gibson, Grubb & Ellis | Martens Commercial Group
- Janet Harrah, Director, WSU Center for Economic Development and Business Research
- Kasey Jolly, WSU Center for Economic Development and Business Research
- Dr. Julie Longhofer
- Mary Jane Townsend, WSU Center for Economic Development and Business Research



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AMIDST A SEA OF TROUBLE

- 4 ECONOMIC OVERVIEW: A Steady Breeze
- EXISTING HOMES: An Island of Calm... Amidst a Sea of Trouble

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- NEW HOMES AND CONSTRUCTION: Spring Squalls
- HOME PRICES: Smooth Sailing
- MORTGAGE MARKETS AND FORECLOSURES: A Cloud on the Horizon?
- REAL ESTATE ROUNDTABLE: Manning the Sails
- FORECAST SUMMARY

tket was socked by bad news for the third consecutive day..."

The Center for Real Estate is entirely funded by the generous contributions of many visionaries throughout the region. Without their faithful support, the Center for Real Estate would simply not exist. We are especially grateful to First American Title, whose contributions directly underwrite the cost of preparing this forecast.









