

Forecast Summary

HOUSING MARKET ACTIVITY

	Lawrence		Wichita		Kansas	
	2008	2009	2008	2009	2008	2009
Total Home Sales ^a	1,286	1,253	10,048	8,617	32,520	30,302
Average Price	184,856	181,739	135,450	132,203	161,411	156,237
Sales Volume ^b	238	228	1,361	1,139	5,249	4,734
Days on Market ^c	100	89	N/A	N/A	99	102
Months' Supply ^d	6.1	6.4	4.3	5.2	N/A	6.0
Building Permits ^e	175	187	1,773	1,256	4,687	3,660
Home Price Appreciation ^f	-0.54	2.04 ^g	2.19	2.19 ^g	0.39	0.60 ^g

“Winter relaxing its hold, has already allow’d us a foretaste of spring.”

— Walt Whitman

HOUSING MARKET FORECAST

	Lawrence	Wichita	Kansas
Total Home Sales ^a	1,191	9,059	32,501
Building Permits ^e	179	1,239	3,597
Home Price Appreciation ^f	0.42	2.08	0.96

Sources: WSU Center for Real Estate; Lawrence Board of Realtors; South Central Kansas Multiple Listing Service; Kansas Association of Realtors and participating multiple listing services across Kansas; U.S. Bureau of the Census; Federal Housing Finance Agency

Notes: a) Combined new and existing home sales.
 b) Millions of dollars.
 c) Average number of days between listing and contract dates.
 d) End-of-year active listings divided by average monthly sales for the year.
 e) Lawrence and Kansas building permits are single-family residential building permits as reported by the U.S. Bureau of the Census. Wichita building permits are single-family residential building permits in the Wichita area as collected by the Wichita Area Builders Association.
 f) Year-over-year percentage change in the Federal Housing Finance Agency all-transactions home price index as measured using 4th quarter values.
 g) Estimated