

Spring Thaw

Across the Kansas prairie, the winter winds blow cold. But as the days grow longer in February, more and more signs suggest that spring is just around the corner. The ice begins to melt, and warming seeds, dormant through the cold winter months, are getting ready to sprout from the earth.

So it is with the housing market as well. Although the market is still cold, a recovery appears to already be under way. By the end of 2010, the market's thaw should be complete, giving way to a solid recovery in 2011.

This year, we have expanded our annual forecast to encompass the entire state of Kansas, reflecting new data made available by the Kansas Association of Realtors. Local markets were included based on the availability of data. I am especially grateful to Karen Gehle with the Kansas Association of Realtors and Rob Hulse with the Lawrence Board of Realtors for allowing us to use their data in this year's forecast. Special thanks are also due to Dr. Julie Longhofer, Taha Halim and Nikki Yodo for their assistance in preparing this year's report.

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Warm Regards

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