

HOME PRICES

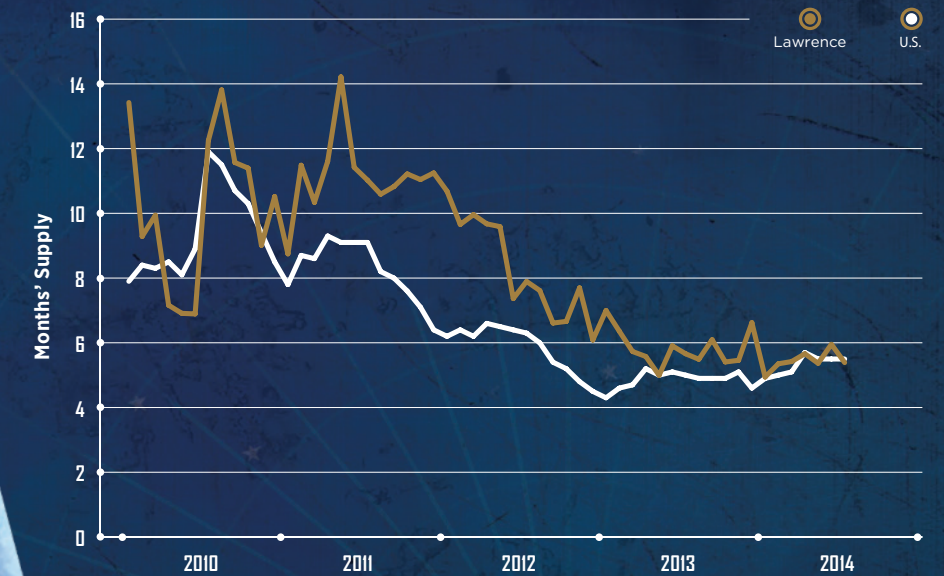
LAWRENCE HOME VALUES HAVE BEGUN TO RISE ONCE AGAIN.

As sales surged over the past two years, the supply of homes available for sale in Lawrence has not kept pace. As a result, the market is now fairly well balanced between buyers and sellers, with less than a six months' supply of homes available for sale.

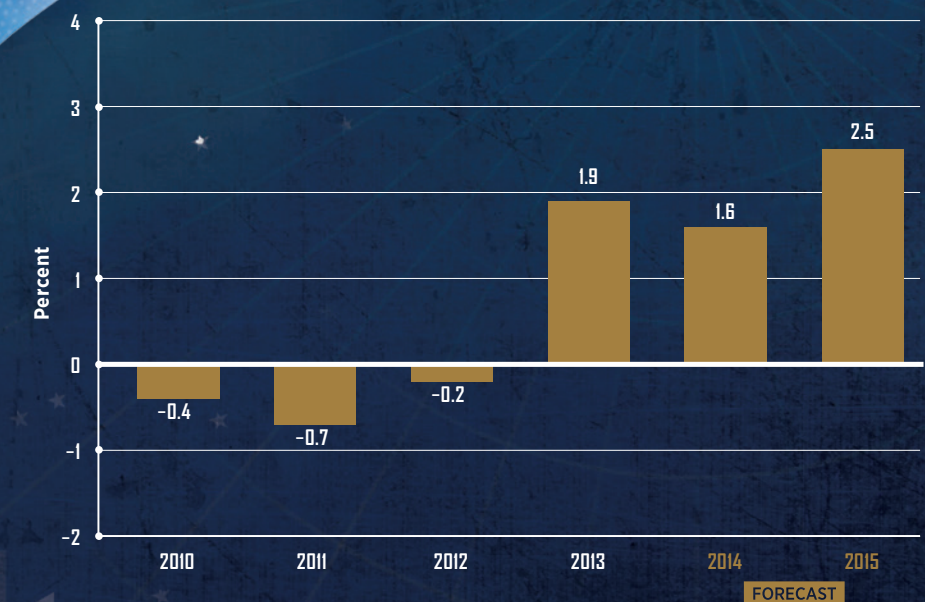
In response, Lawrence home values have begun to appreciate once again, with average values expected to rise by 1.6 percent this year, and another 2.5 percent in 2015.

Aphrodite

INVENTORY OF HOMES AVAILABLE FOR SALE^A



HOME PRICE APPRECIATION^B



Sources:
Federal Housing Finance Agency; Lawrence Multiple Listing Service;
National Association of REALTORS®; WSU Center for Real Estate

Notes:
a) Ratio of active listings to home sales, seasonally adjusted
b) Year-over-year percentage change in the Federal Housing Finance Agency all-transactions housing price index for the Lawrence metropolitan area, as measured using 4th quarter values

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