

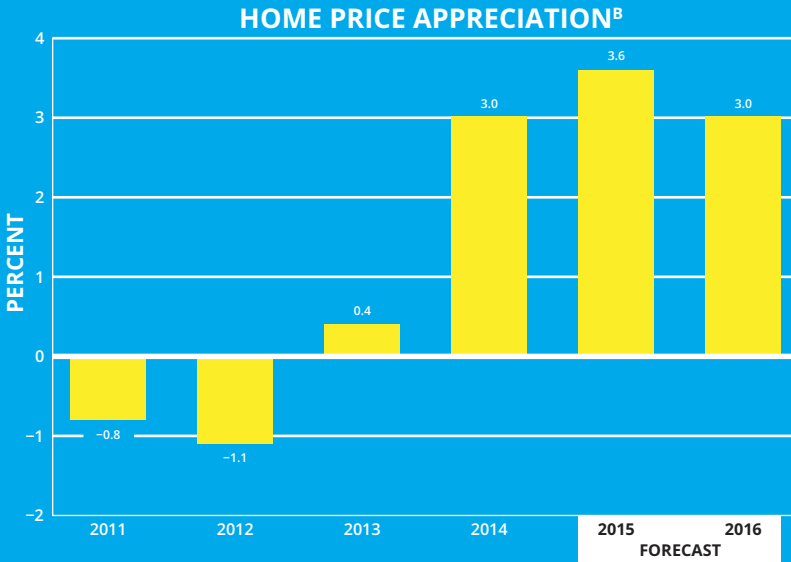
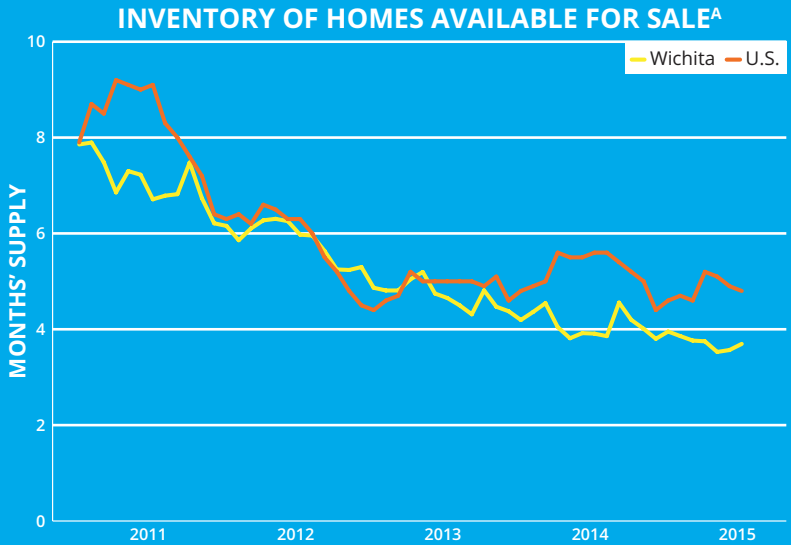
Home Prices

The inventory of homes available for sale in the Wichita market continues to tighten, as new listings fail to keep pace with increased sales. Supplies are especially tight among mid-priced homes in popular neighborhoods, and real estate agents are regularly reporting listings that have sold in just a few days with multiple offers.

Wichita area home prices have begun to rise again in the wake of these supply constraints, with values rising 3.0 percent on average in 2014. We expect this trend to continue, with prices ending the year up 3.6 percent, followed by another 3.0 percent gain in 2016.

WICHITA HOME PRICES ARE RISING IN THE WAKE OF SUPPLY CONSTRAINTS.

FOR THE LATEST TRENDS AND STATISTICS, VISIT WICHITA.EDU/REALESTATE



Sources:
Federal Housing Finance Agency, National Association of REALTORS®, South Central Kansas Multiple Listing Service, WSU Center for Real Estate

Notes:
A) Ratio of active listings to home sales, seasonally adjusted
B) Year-over-year percentage change in the Federal Housing Finance Agency all-transactions housing price index for the Wichita metropolitan area, as measured using 4th quarter values