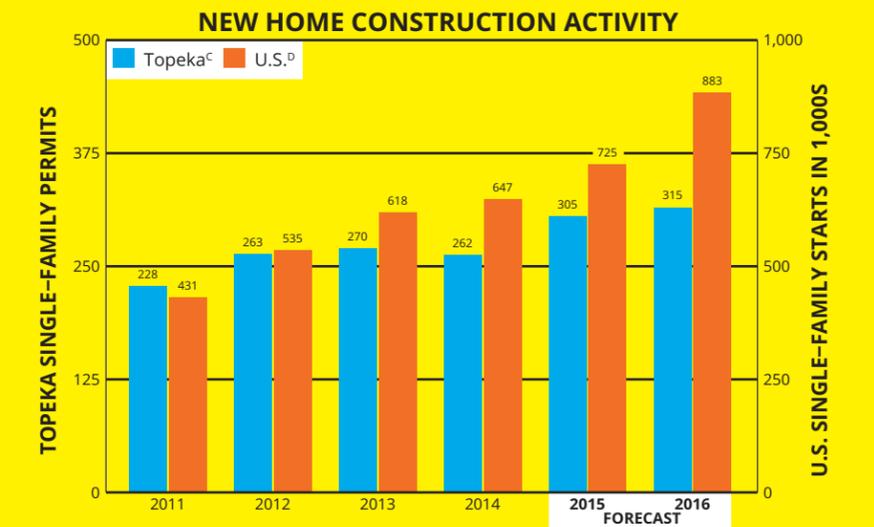
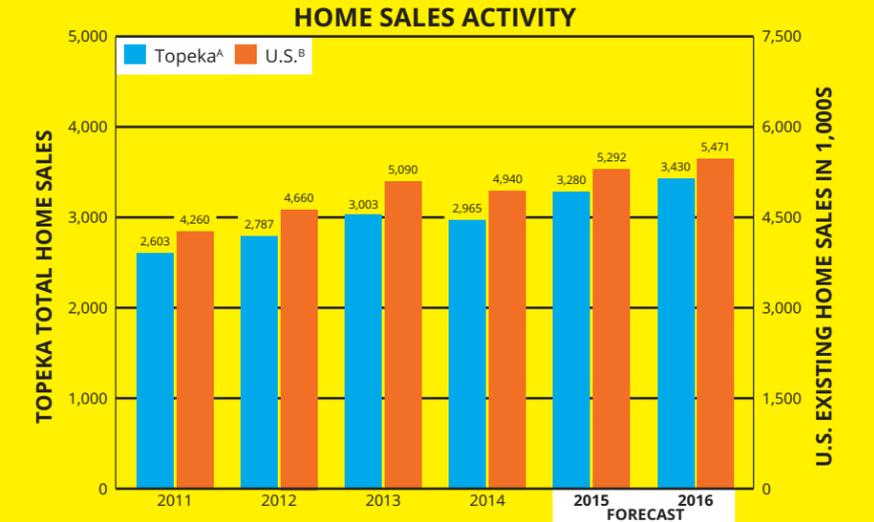


Home Sales & Construction

Despite the weak labor market, home sales activity has rebounded nicely this year. After falling 1.3 percent in 2014, sales in the Topeka area are now on pace to rise by 10.6 percent this year to 3,280 units. We expect this trend to continue in 2016, with sales rising 4.6 percent to 3,430 units.

New home construction in Topeka has improved as well. Single-family building permits are on pace to rise by 16.4 percent this year. We expect this pace slow somewhat in 2016, with permits rising 3.3 percent to 315 units.

TOPEKA HOME SALES SHOULD RISE BY 4.6 PERCENT IN 2016.



Sources:
National Association of REALTORS®, Sunflower Association of REALTORS®, U.S. Bureau of the Census, WSU Center for Real Estate

Notes:
A) Total home sales in the Topeka area as reported by the Sunflower Association of REALTORS®
B) U.S. existing home sales as reported by the National Association of REALTORS®; forecast is the September 2015 forecast by the National Association of REALTORS®
C) Single-family building permits issued in the Topeka metropolitan area as reported by the U.S. Bureau of the Census
D) U.S. single-family housing starts as reported by the U.S. Bureau of the Census; forecast is the September 2015 forecast by the National Association of REALTORS®