

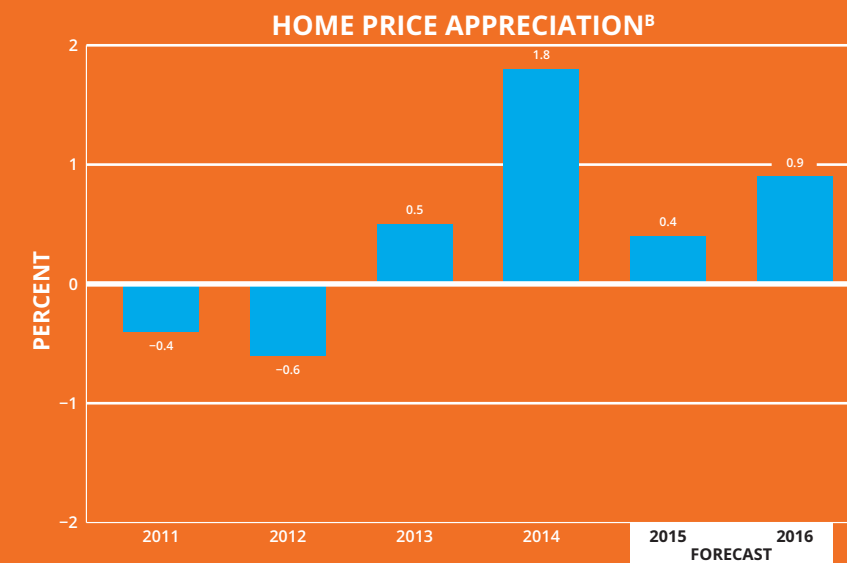
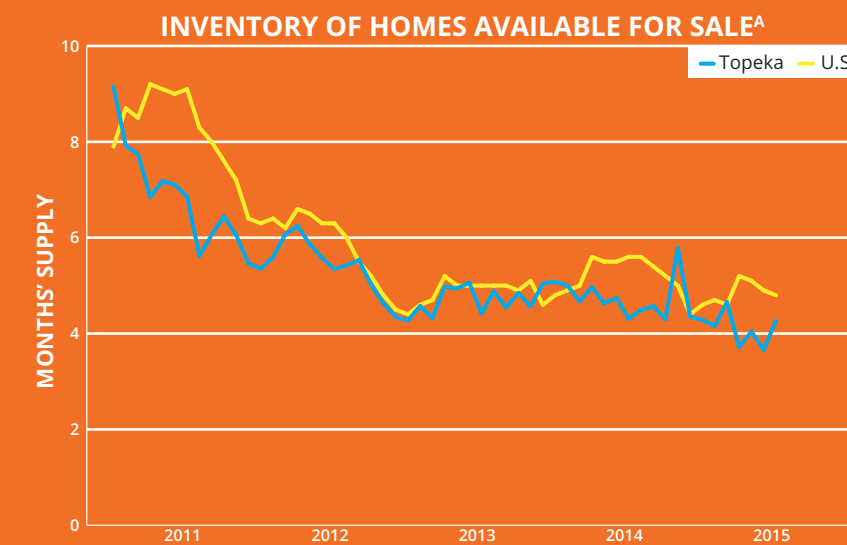
# Home Prices

The inventory of homes available for sale in the Topeka market has tightened in recent months as new listings have failed to keep pace with increased sales. Supplies are especially tight among mid-priced homes in popular neighborhoods, and real estate agents are regularly reporting listings that have sold in just a few days with multiple offers.

Despite the tightening inventories, there has been little upward pressure on home prices. After appreciating by 1.8 percent in 2014, average home values in the Topeka area are on track to rise only modestly this year. We expect Topeka area home values will rise by just less than one percent in 2016.

FOR THE LATEST TRENDS AND STATISTICS, VISIT [WICHITA.EDU/REALESTATE](http://WICHITA.EDU/REALESTATE)

**TOPEKA HOME  
VALUES WILL  
RISE ONLY  
MODESTLY IN  
2016.**



**Sources:**  
Federal Housing Finance Agency, National Association of REALTORS®,  
Sunflower Association of REALTORS®, WSU Center for Real Estate

**Notes:**  
A) Ratio of active listings to home sales, seasonally adjusted  
B) Year-over-year percentage change in the Federal Housing Finance Agency all-transactions housing price index for the Topeka metropolitan area, as measured using 4<sup>th</sup> quarter values