

2024 Flint Hills Housing Outlook

Flint Hills Association of Realtors

March 19, 2024

Dr. Stanley D. Longhofer

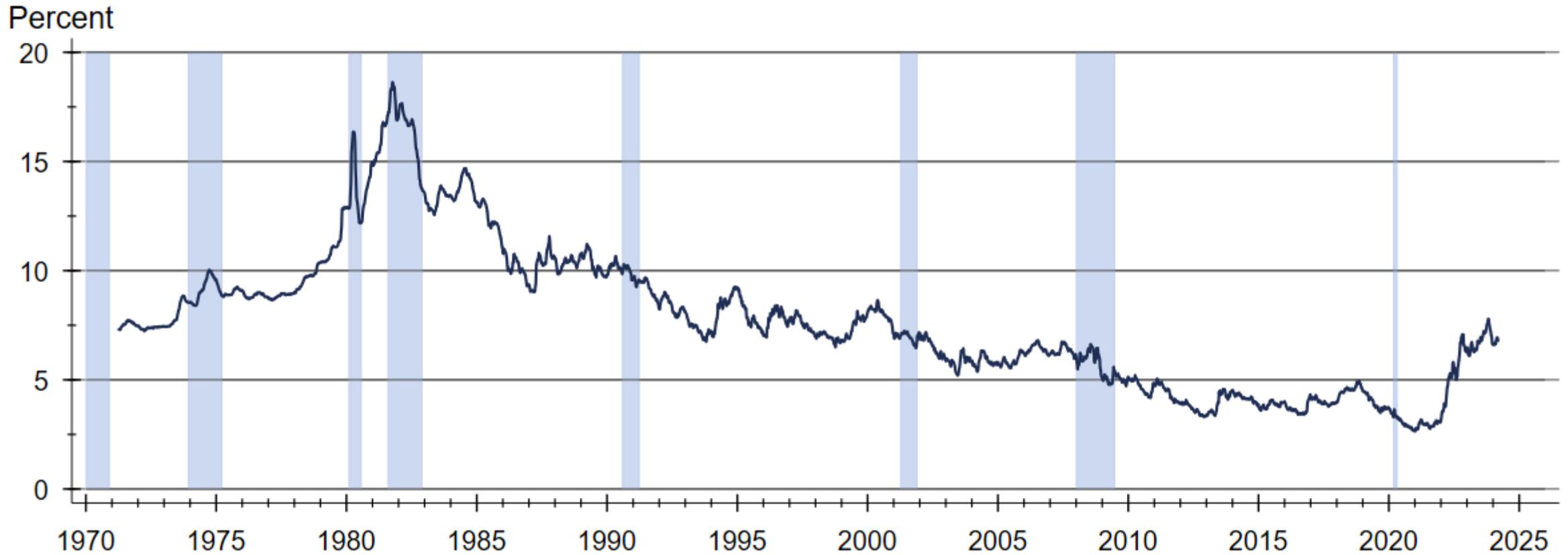
WSU Center for Real Estate



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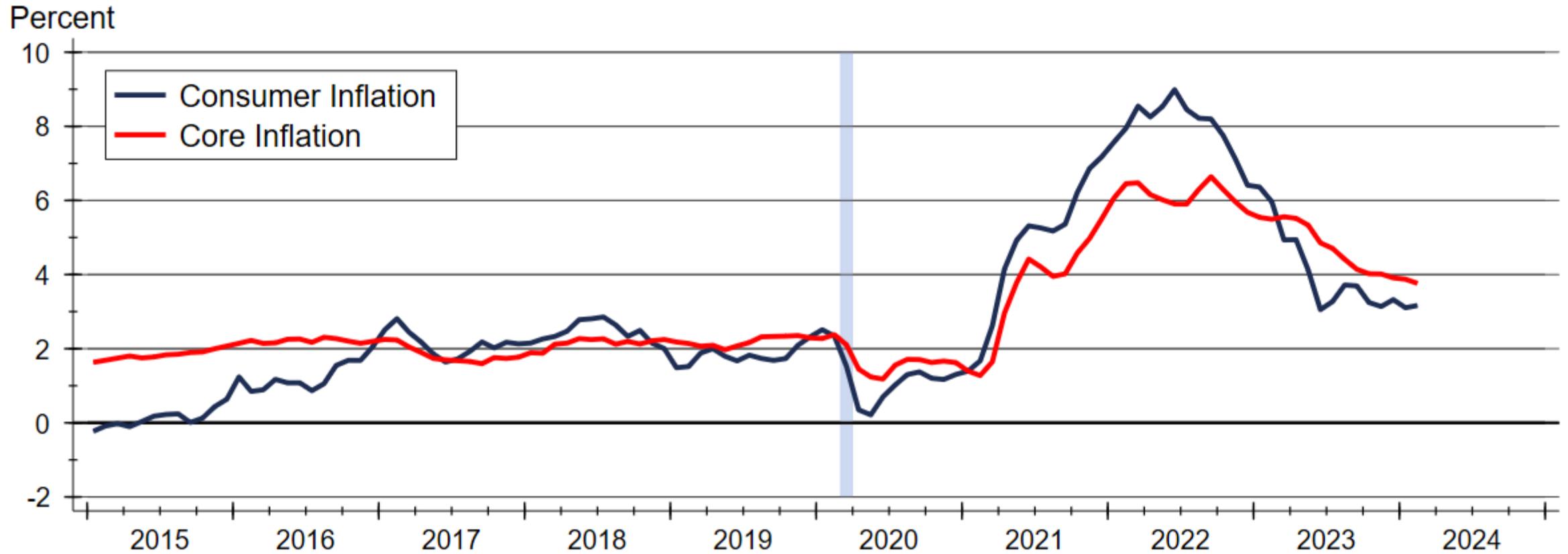


History of 30-year Fixed Mortgage Rates



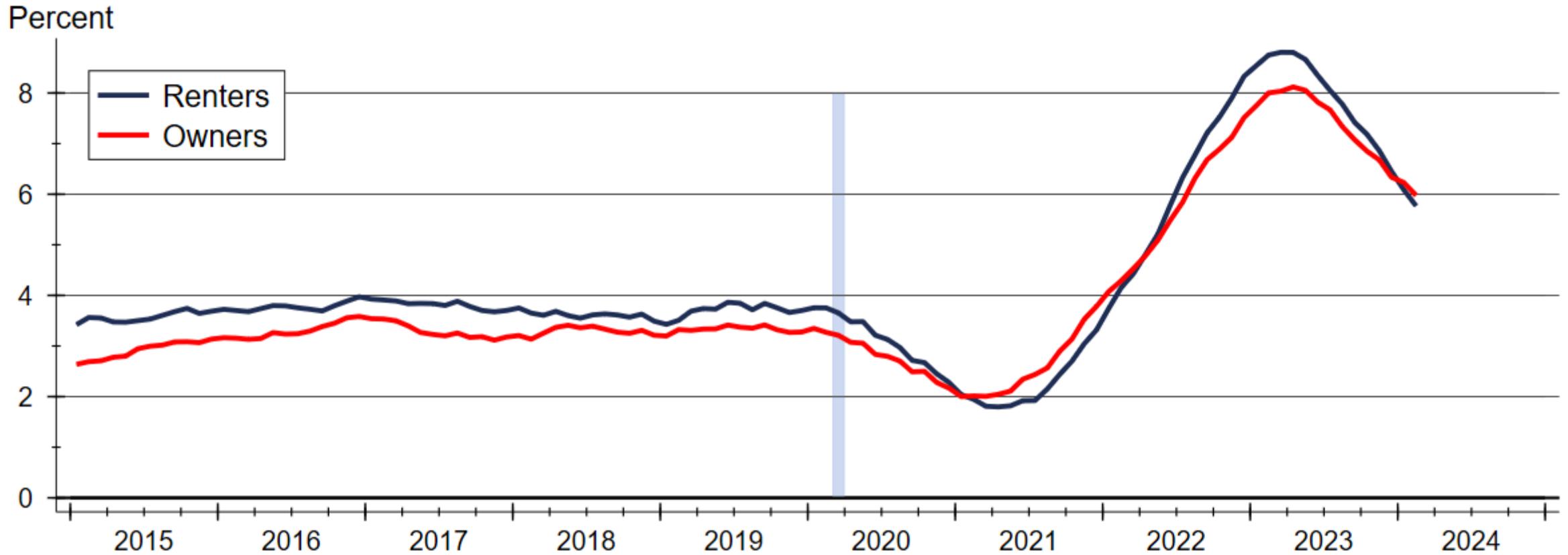
Source: Freddie Mac

Inflation Has Been Slowing



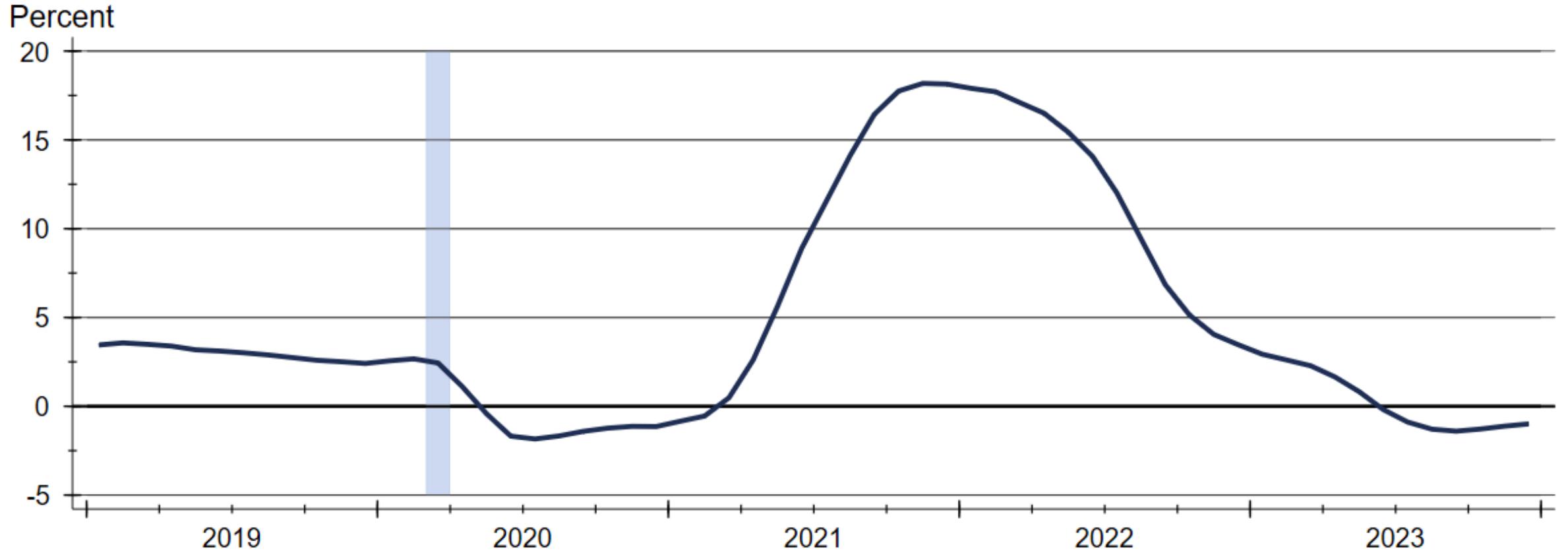
Source: U.S. Bureau of Labor Statistics

Housing Components of Inflation are Easing



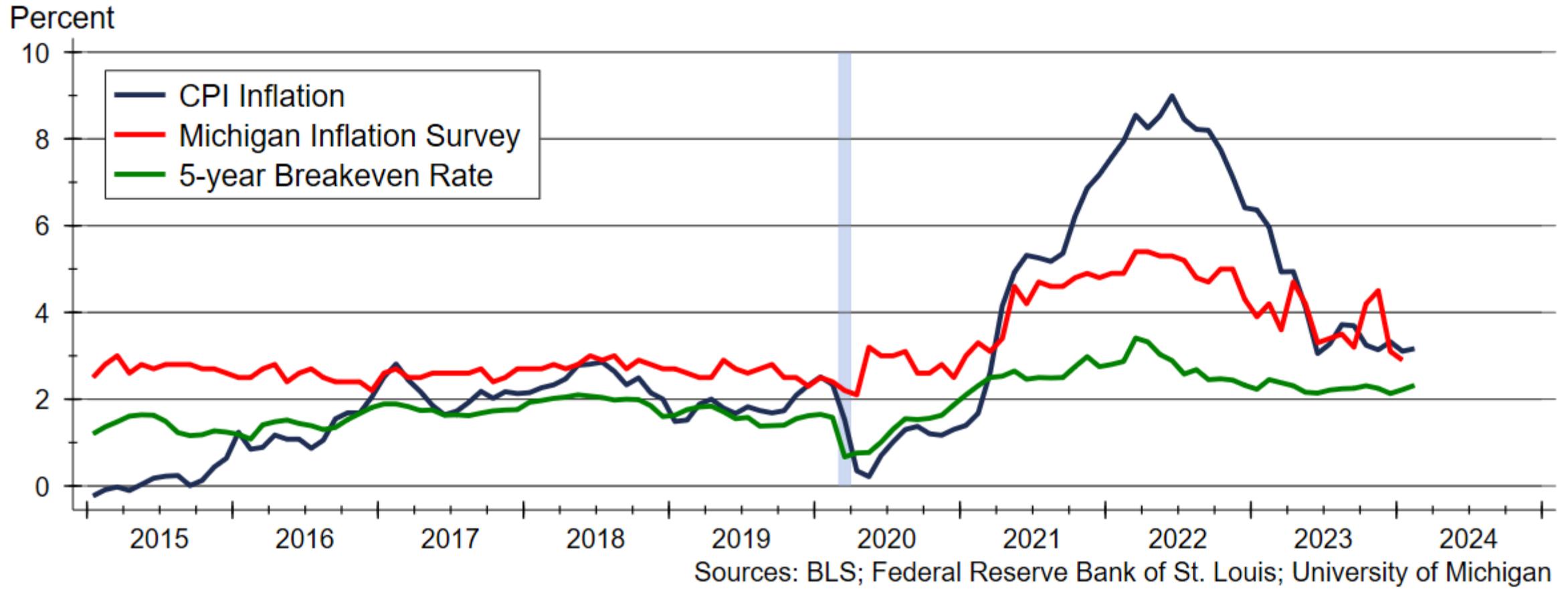
Source: U.S. Bureau of Labor Statistics

Apartment Rents are Beginning to Drop

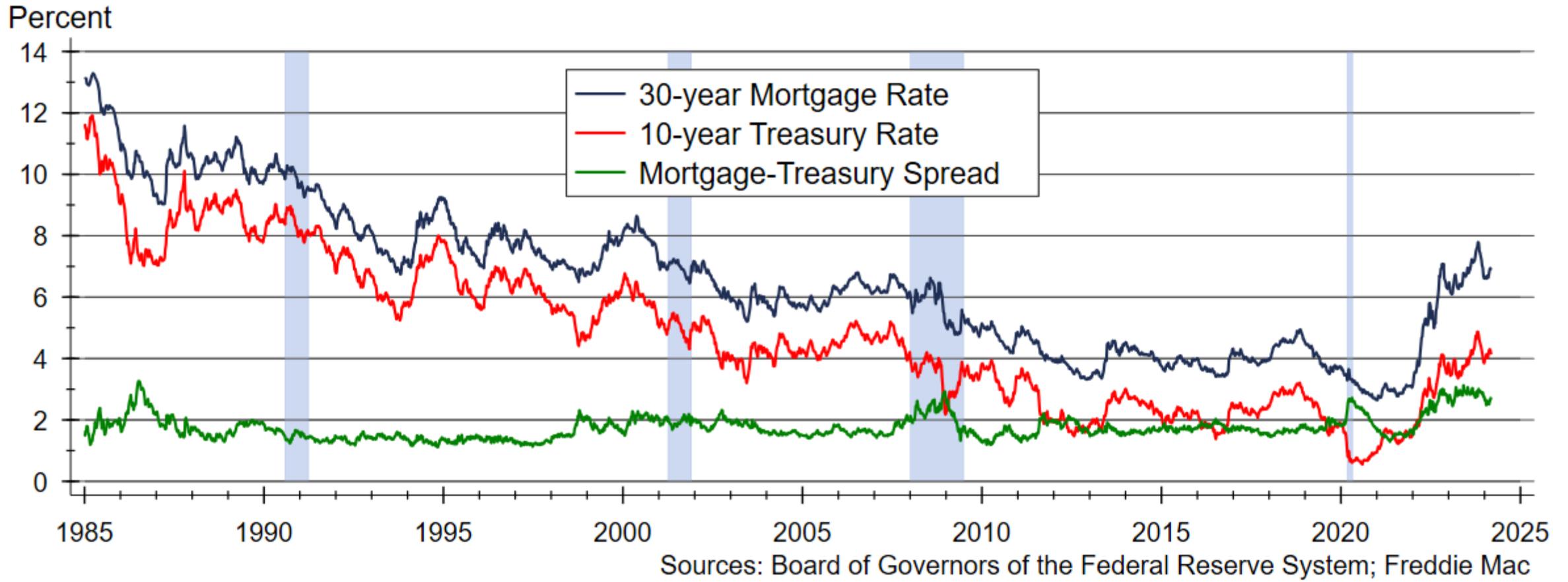


Source: Apartment List Rent Estimates

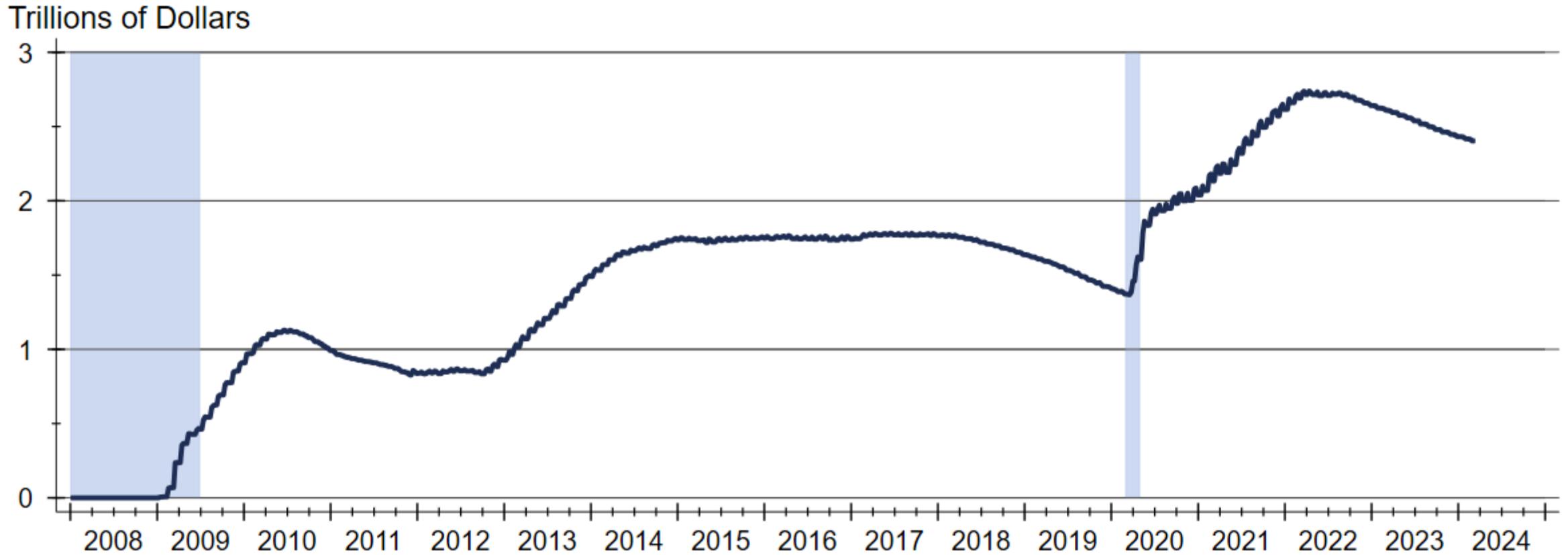
Inflation Expectations



Spread between Mortgage Rates and the 10-year Treasury Near All-Time High

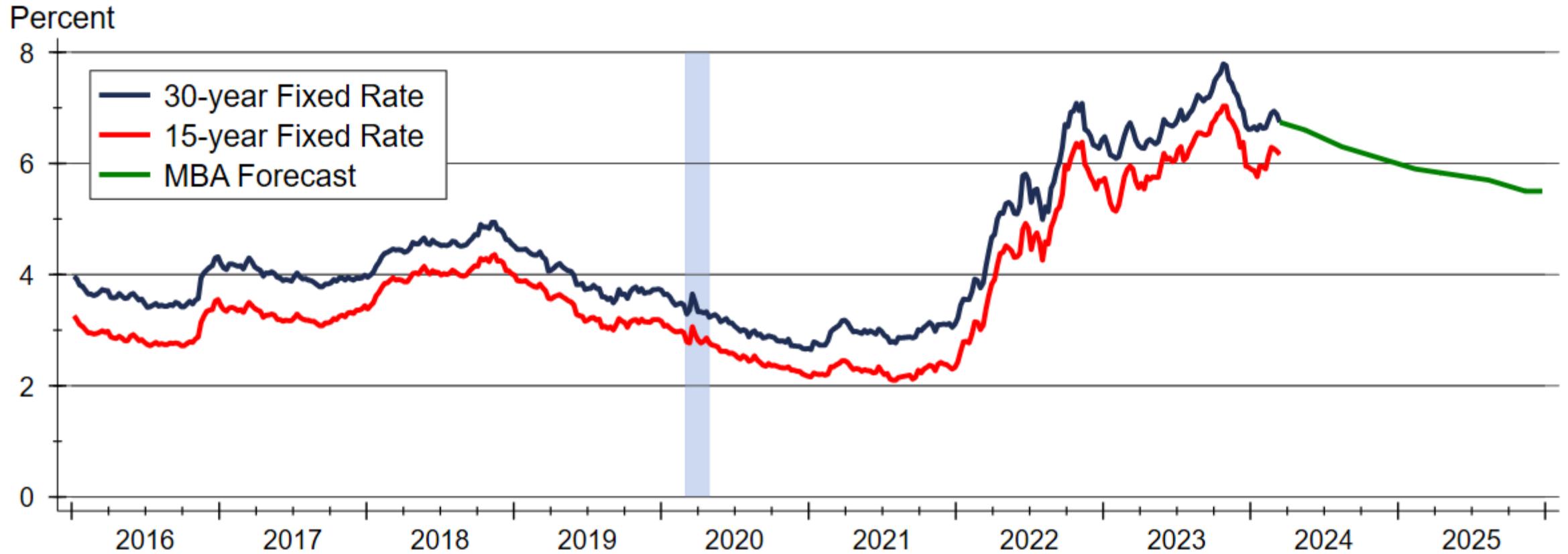


Federal Reserve MBS Holdings



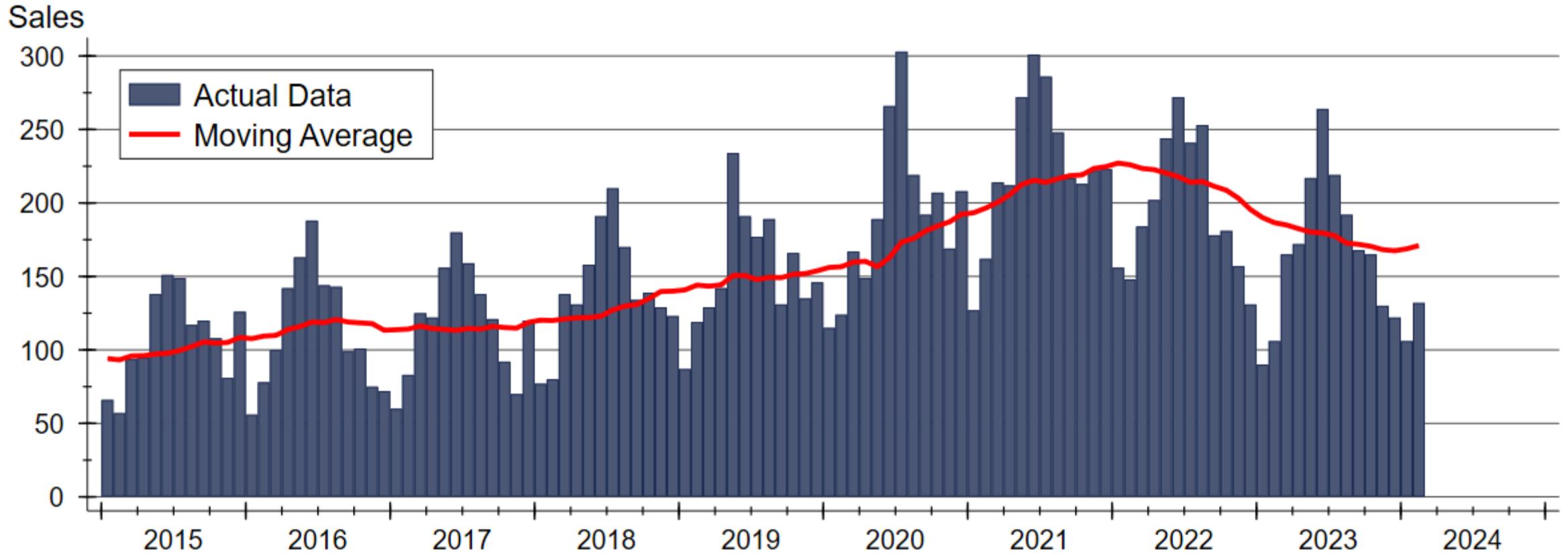
Source: Federal Reserve Board of Governors

MBA 30-Year Mortgage Rate Forecast



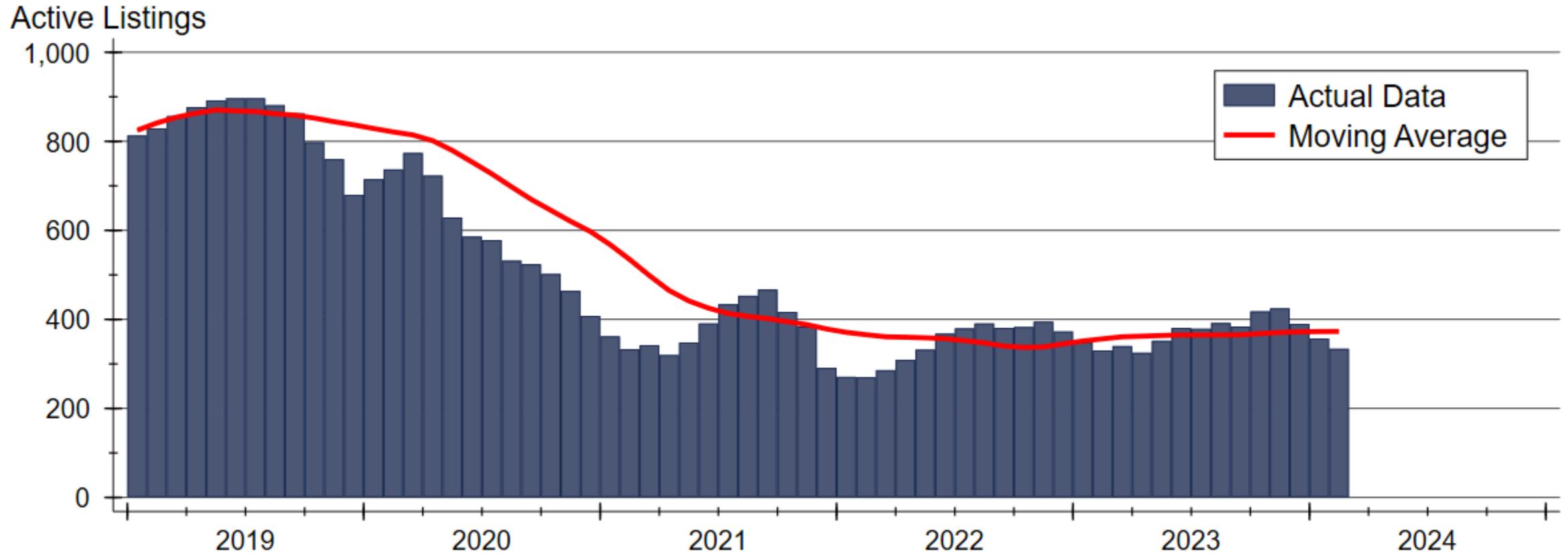
Sources: Freddie Mac; Mortgage Bankers Association

Flint Hills Home Sales Activity



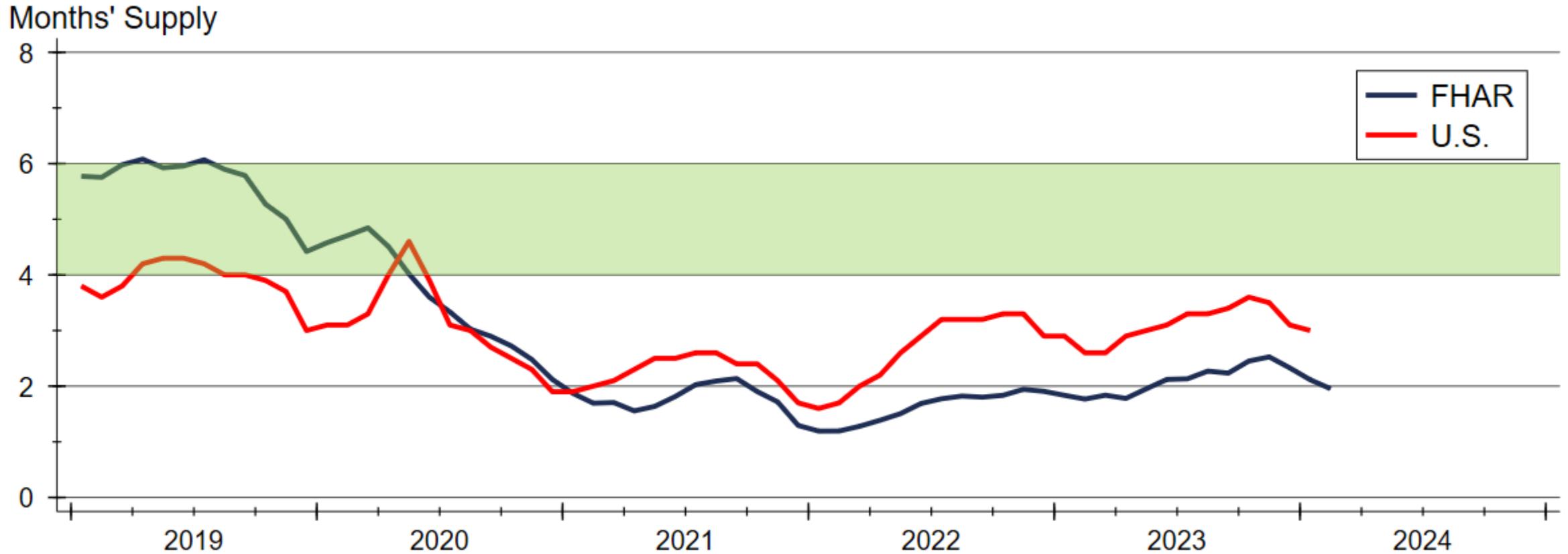
Source: Flint Hills Association of REALTORS®

Homes Available for Sale in Flint Hills Region



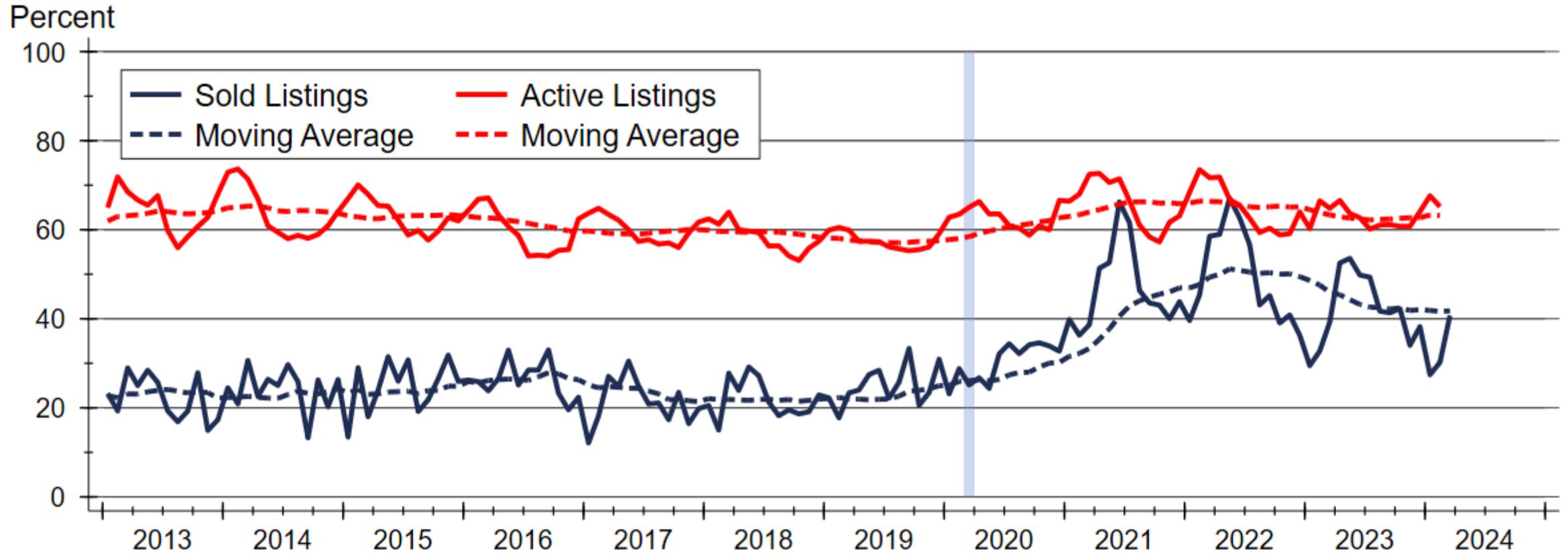
Source: Flint Hills Association of REALTORS®

Months' Supply of Homes Available for Sale



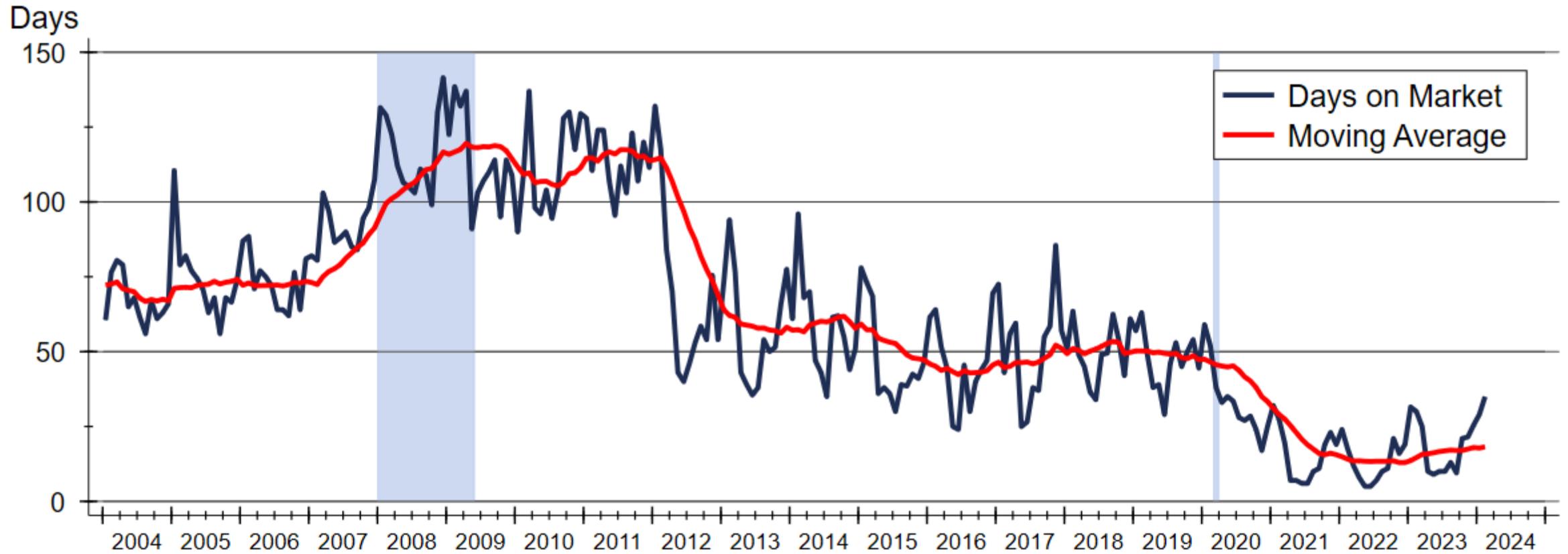
Source: NAR and Flint Hills Association of REALTORS®

Premium Sales and Listings



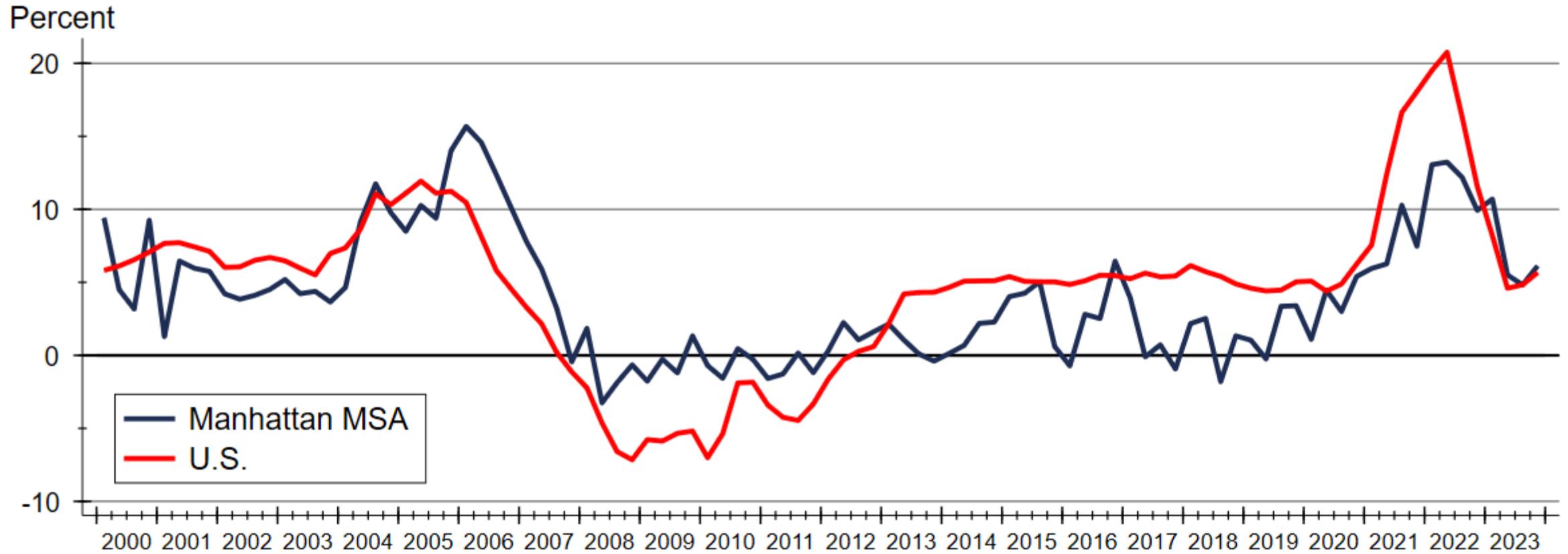
Source: CRE using data from Flint Hills Association of REALTORS®

Days on Market



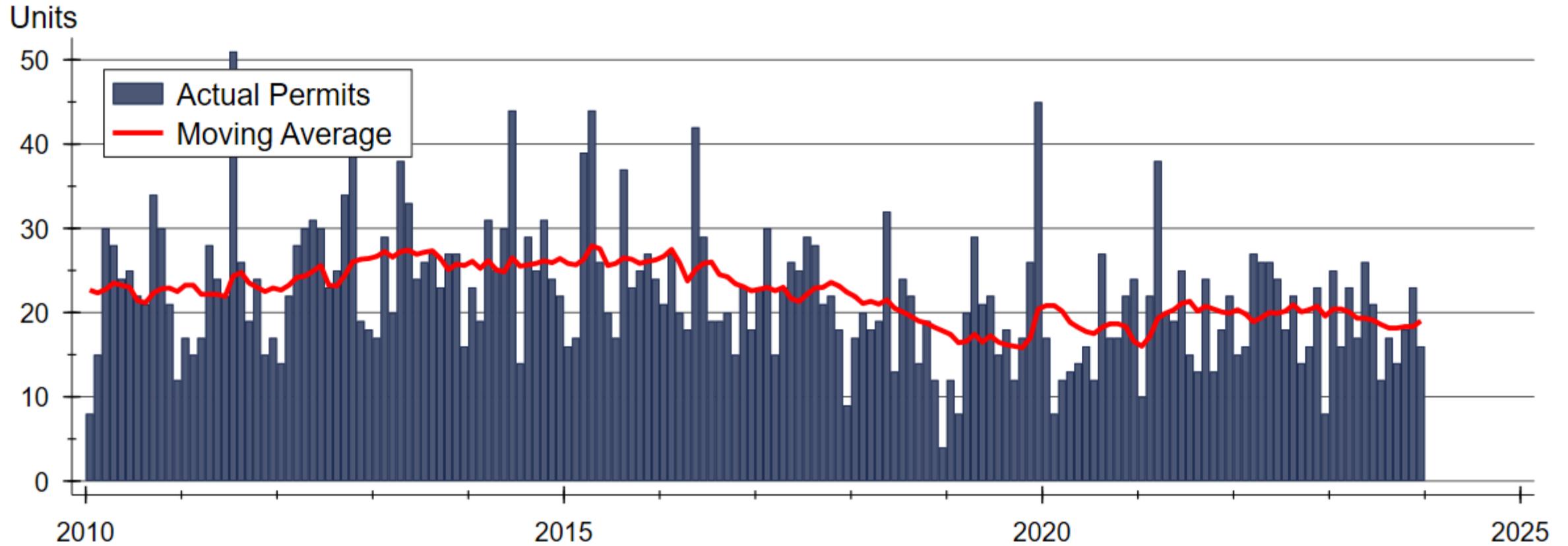
Source: Flint Hills Association of REALTORS®

Home Price Appreciation



Source: Federal Housing Finance Agency (FHFA)

New Home Construction



Source: U.S. Bureau of the Census

WSU Center for Real Estate

Laying a Foundation for Real Estate in Kansas

www.wichita.edu/realestate



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