

2023 CHEROKEE COUNTY HOUSING OUTLOOK

- ... Bidding wars
- ... Recession fears
- ... Runaway inflation
- ... Interest rate spikes

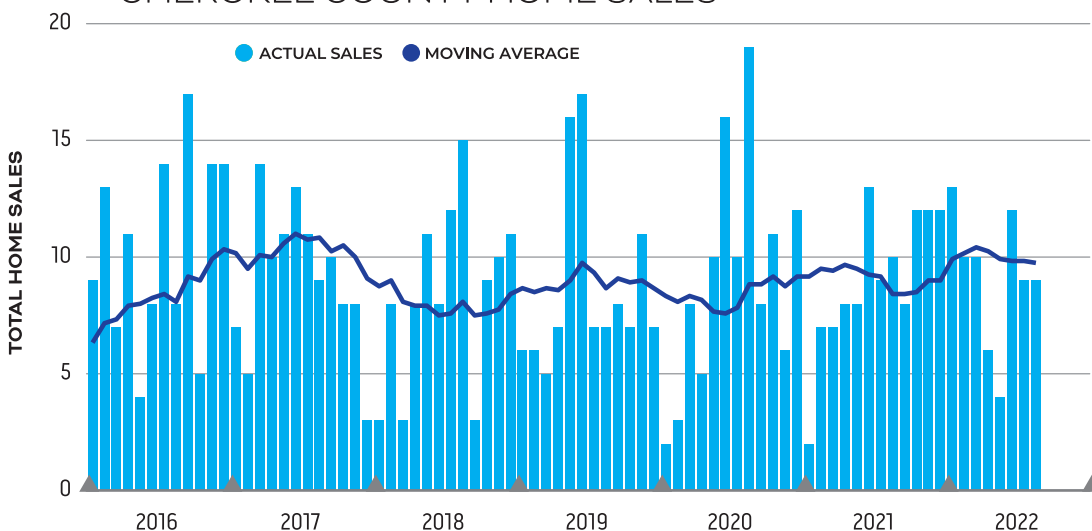
This year it seems like there's a new surprise around every corner. As in the past, the Cherokee County Housing Outlook is here to help you understand the local housing market as you find your way through the maze.

Dr. Stanley D. Longhofer
 Director, WSU Center for Real Estate
wichita.edu/realestate



**WICHITA STATE
 UNIVERSITY**
 W. FRANK BARTON
 SCHOOL OF BUSINESS

CHEROKEE COUNTY HOME SALES



THE CHEROKEE COUNTY
 HOUSING OUTLOOK
 IS MADE POSSIBLE BY:

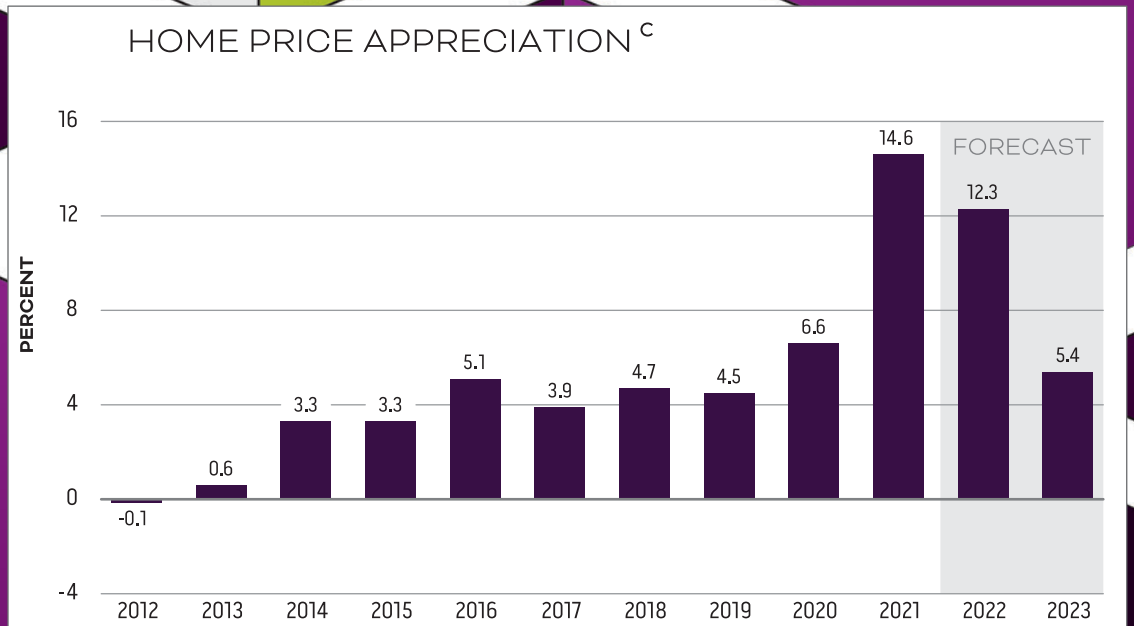
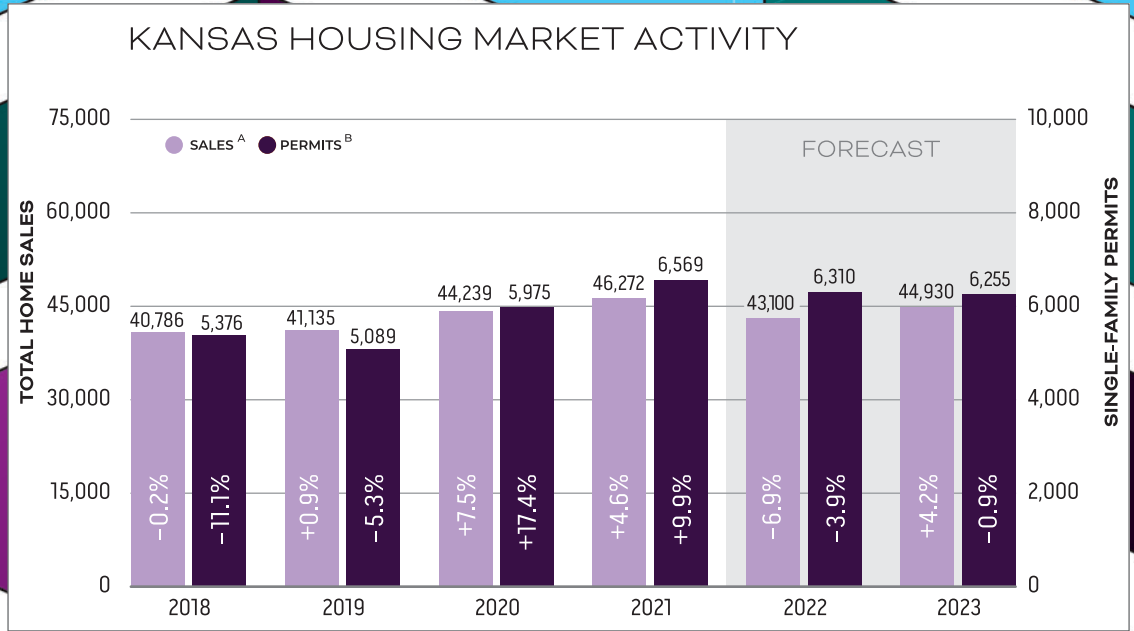


Security 1st Title

SOURCES:
 Heartland Multiple Listing Service and participating Kansas
 REALTOR® MLS systems

KANSAS STATEWIDE HOUSING FORECAST

The Center for Real Estate was created to help deepen the connections between the region's professional real estate community and the academic programs at Wichita State University. Whether you want to better understand the area's real estate markets or engage our students as interns or full-time employees, the WSU Center for Real Estate is your go-to resource.



SOURCES:

Federal Housing Finance Agency; Participating REALTOR® multiple listing services across Kansas; U.S. Bureau of the Census; WSU Center for Real Estate

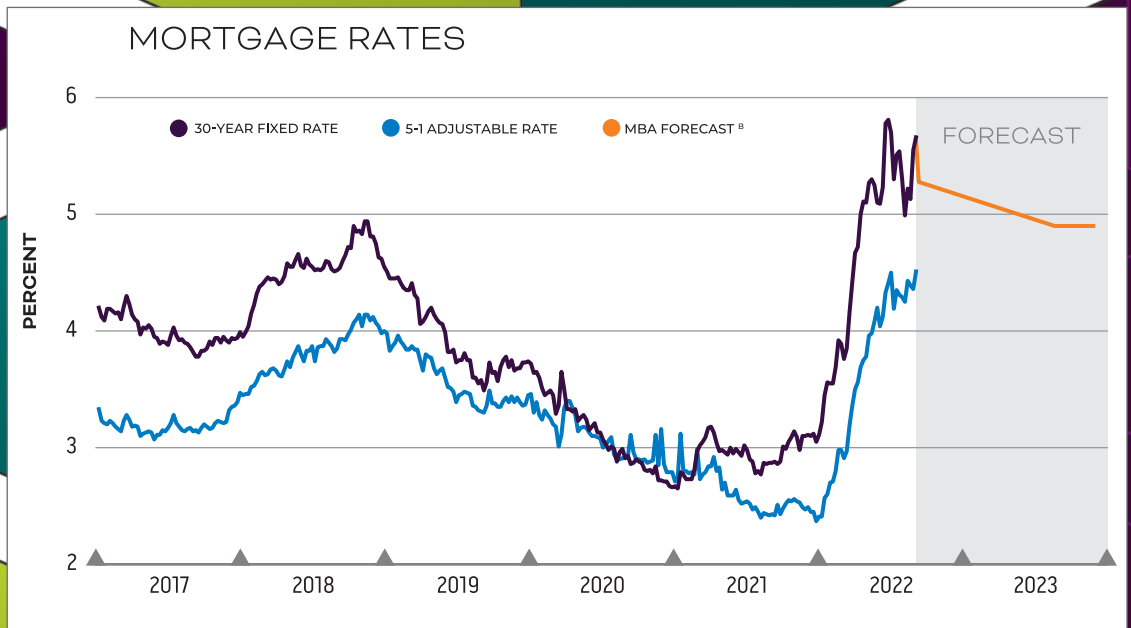
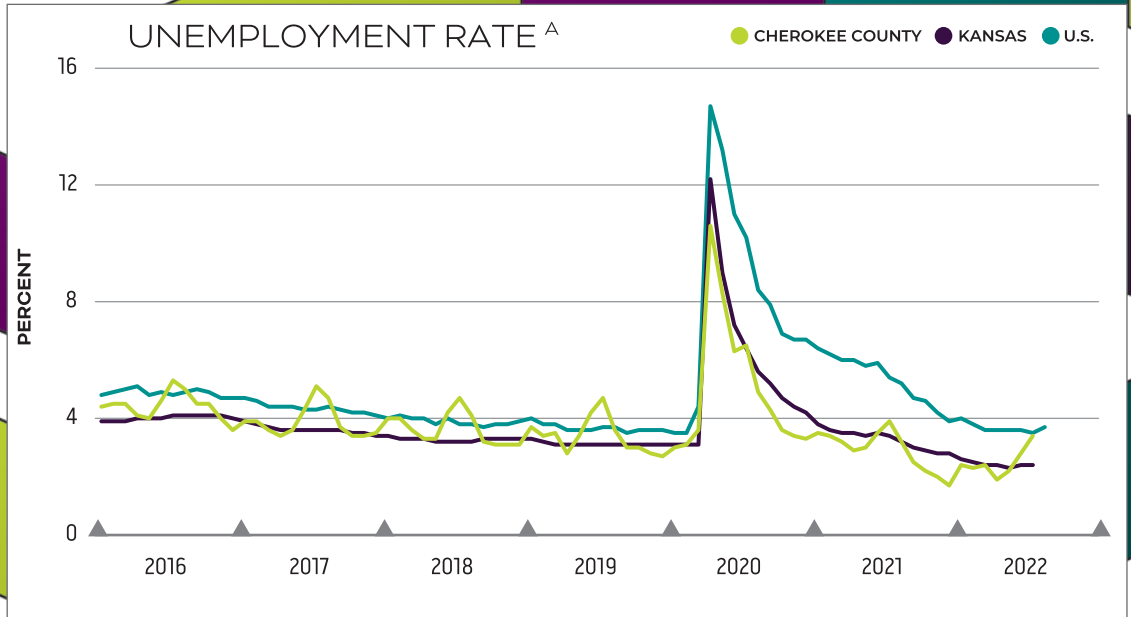
NOTES:

(A) Total home sales in Kansas as reported by participating REALTOR® multiple listing services across the state

(B) Single-family building permits issued in Kansas as reported by the U.S. Bureau of the Census

(C) Year-over-year percentage change in the Federal Housing Finance Agency all-transactions housing price index for Kansas, as measured using 4th quarter values

CHEROKEE COUNTY ECONOMIC OVERVIEW



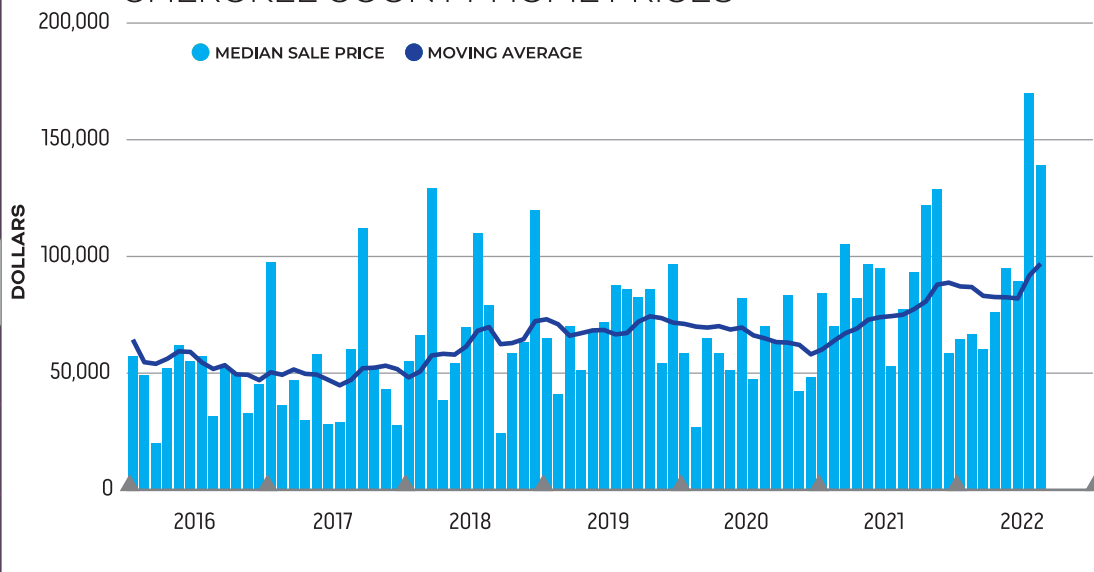
SOURCES:
Freddie Mac; Mortgage Bankers Association; U.S. Bureau of Labor Statistics

NOTES:
^A Kansas and U.S. unemployment rate figures are seasonally adjusted

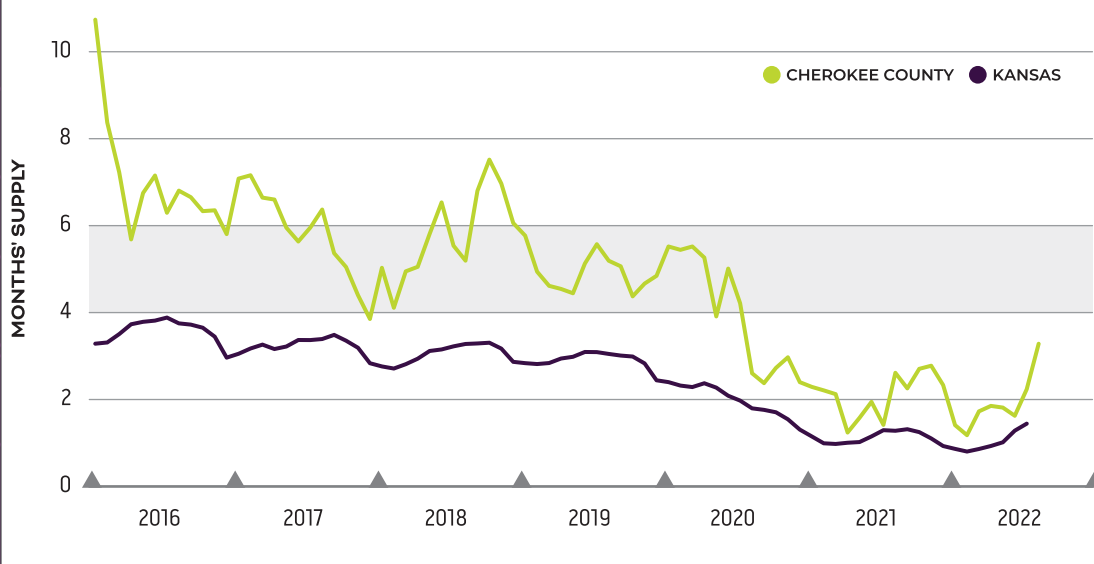
^B Mortgage Bankers Association August 2022 forecast of the 30-year conventional mortgage rate

CHEROKEE COUNTY HOUSING STATISTICS

CHEROKEE COUNTY HOME PRICES



INVENTORY OF HOMES AVAILABLE FOR SALE [Ⓐ]



SOURCES: Heartland Multiple Listing Service and participating Kansas REALTOR® MLS systems

Notes:
[Ⓐ] Active listings divided by the 12-month trailing moving average of sales