

Housing Markets in an Uncertain Economy

East Wichita Rotary
August 10, 2022

Dr. Stanley D. Longhofer
WSU Center for Real Estate

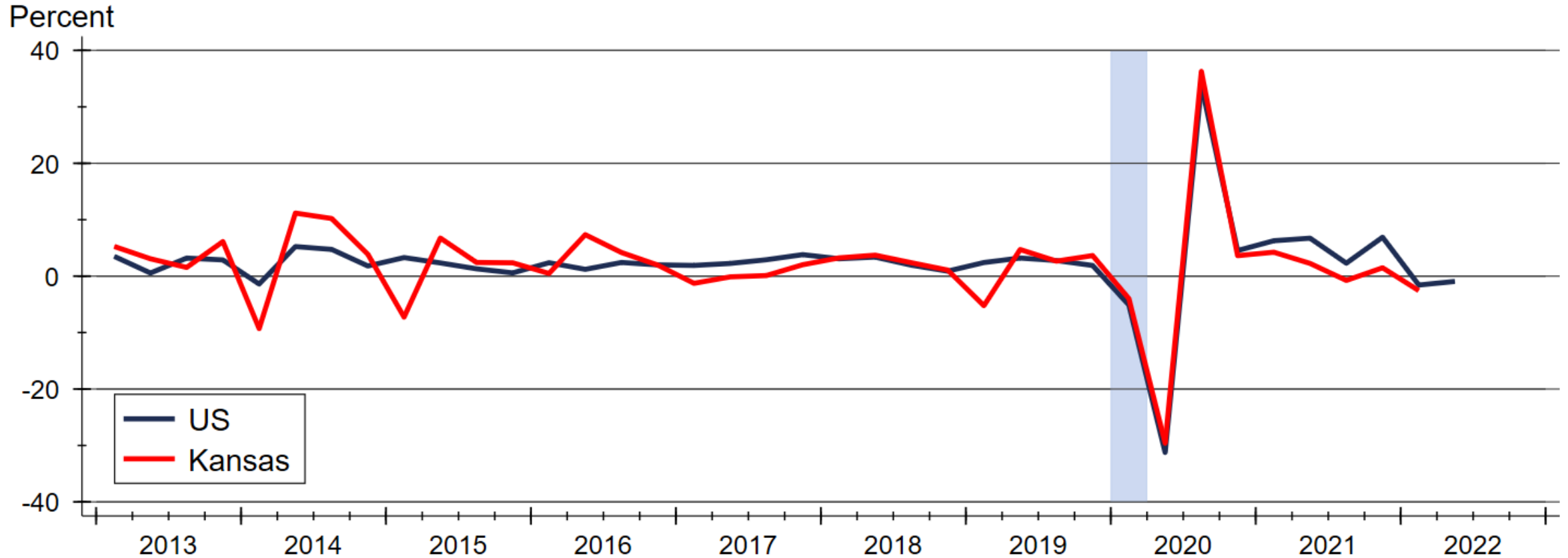


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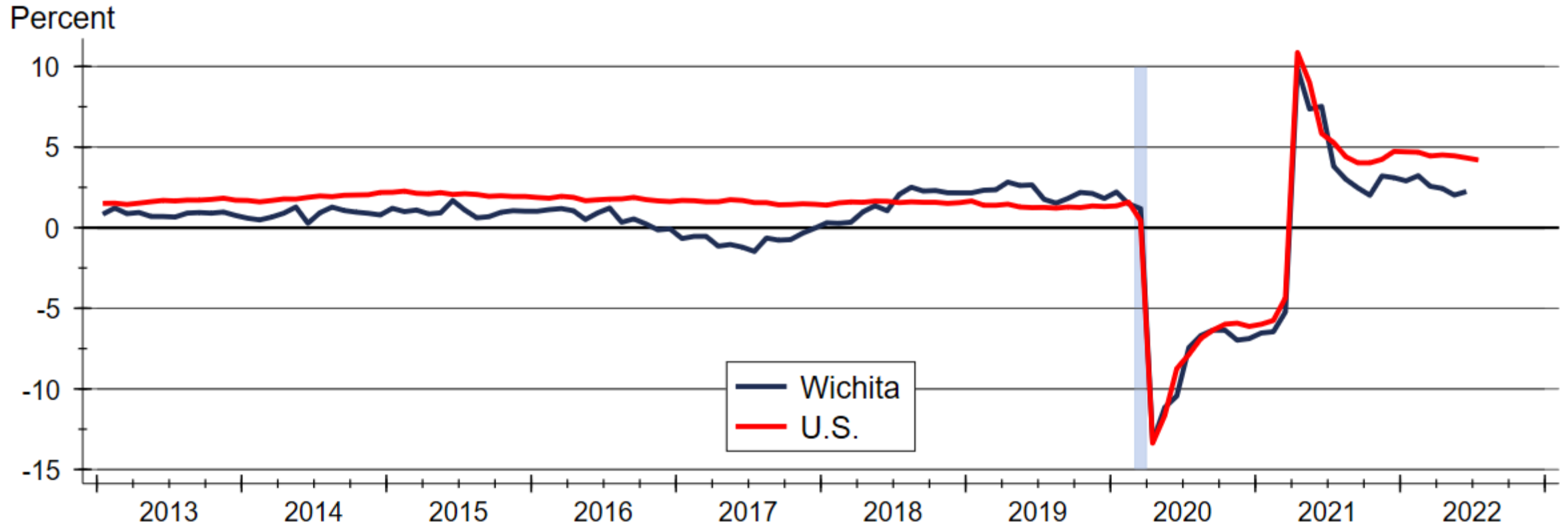
Quarterly Gross Domestic Product Growth

Are We in a Recession?



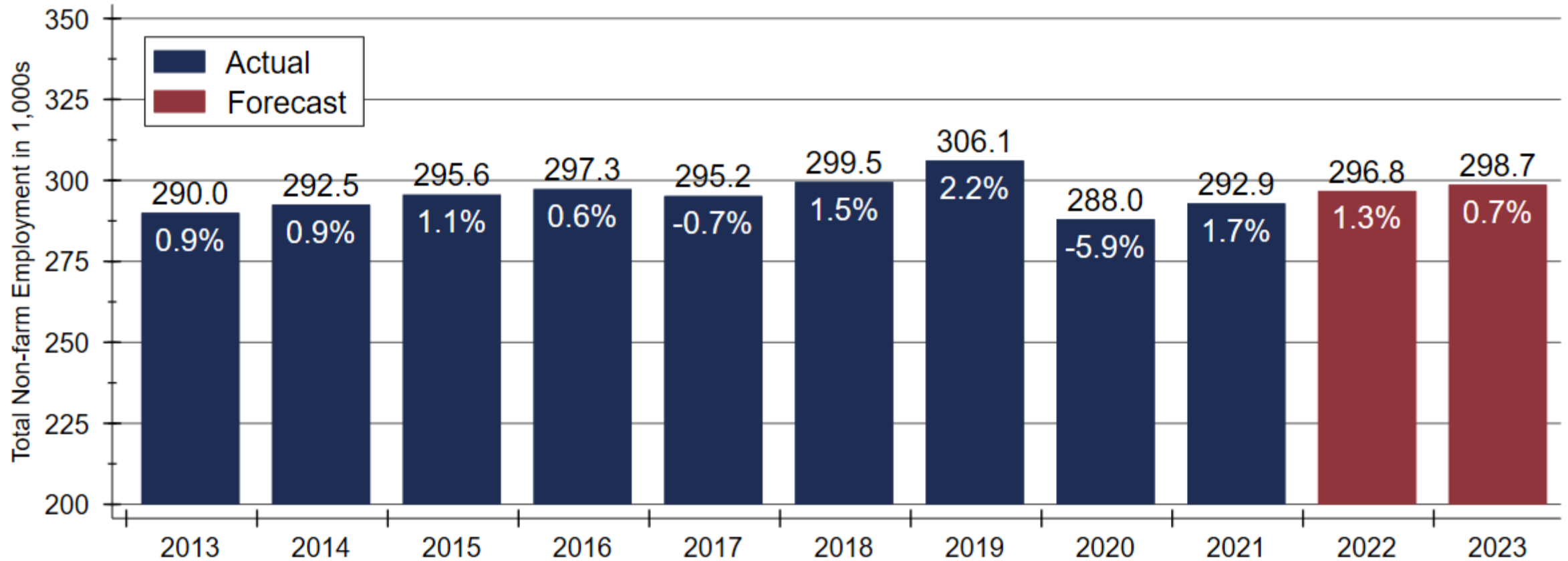
Source: Bureau of Economic Analysis

Employment Growth is Incredibly Strong



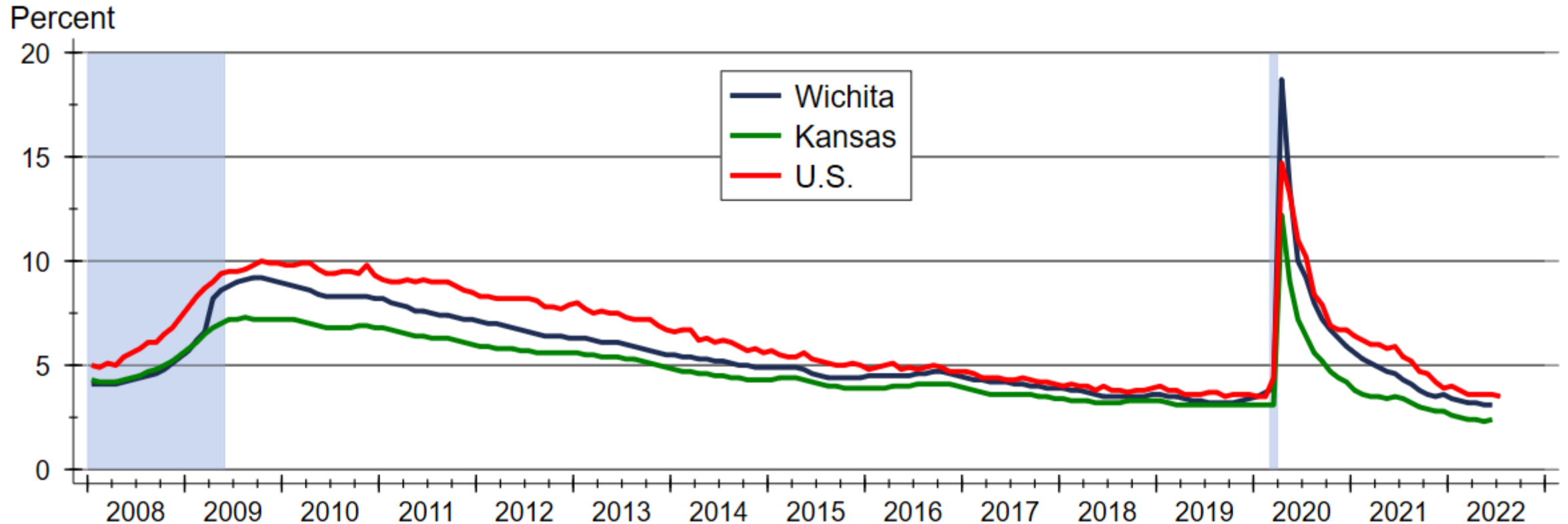
Source: U.S. Bureau of Labor Statistics
Calculated using seasonally adjusted figures

Wichita Employment Forecast



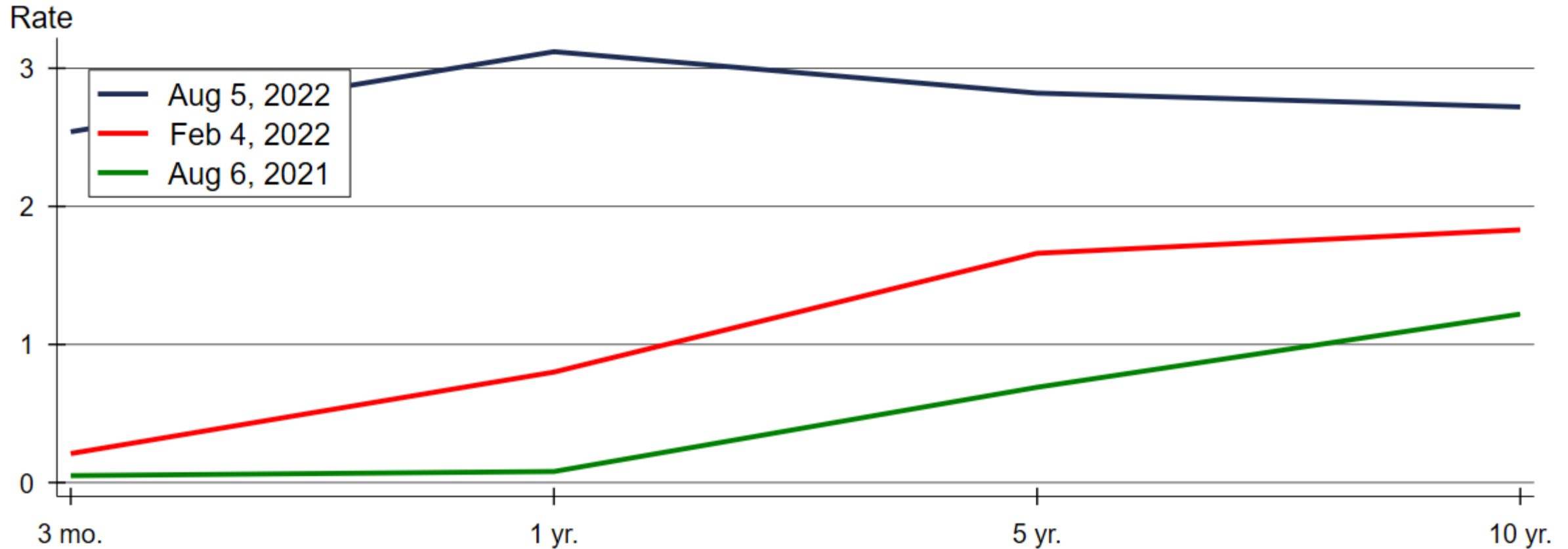
Sources: Kansas Department of Labor and WSU CEDBR

Unemployment is near Historic Lows



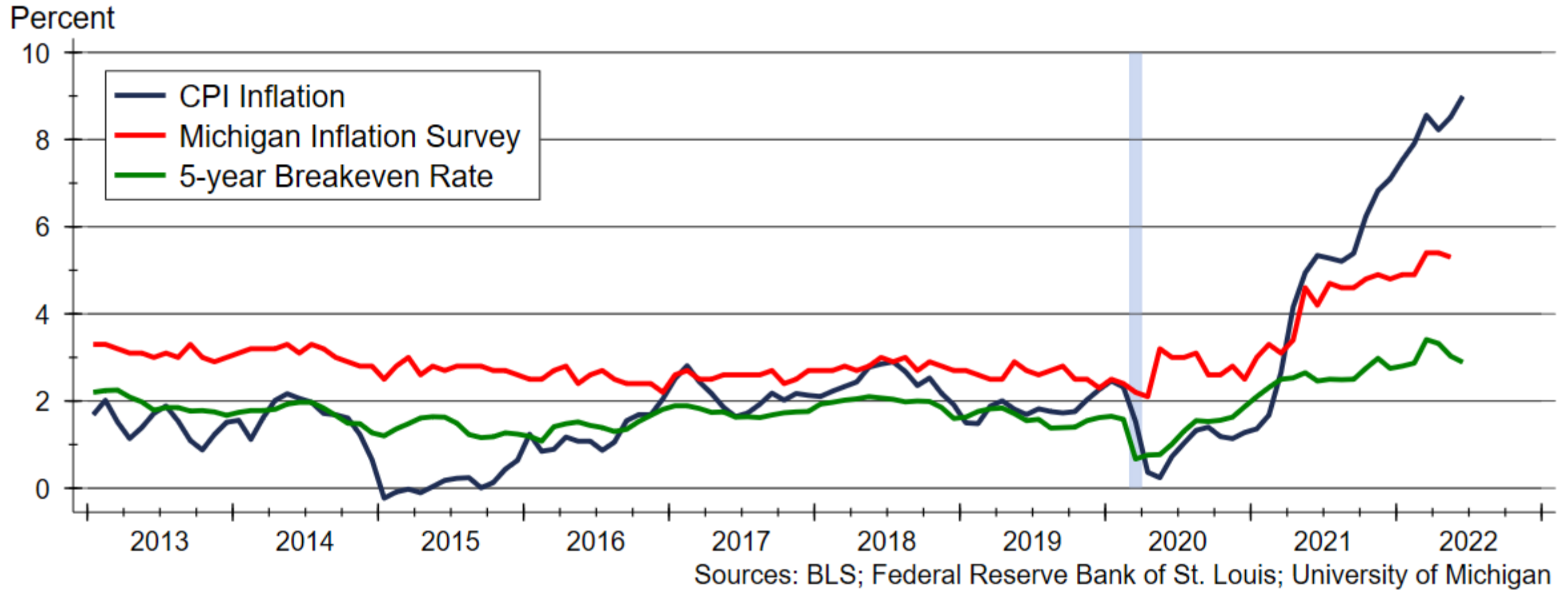
Source: U.S. Bureau of Labor Statistics
Data are seasonally adjusted

The Yield Curve has Inverted

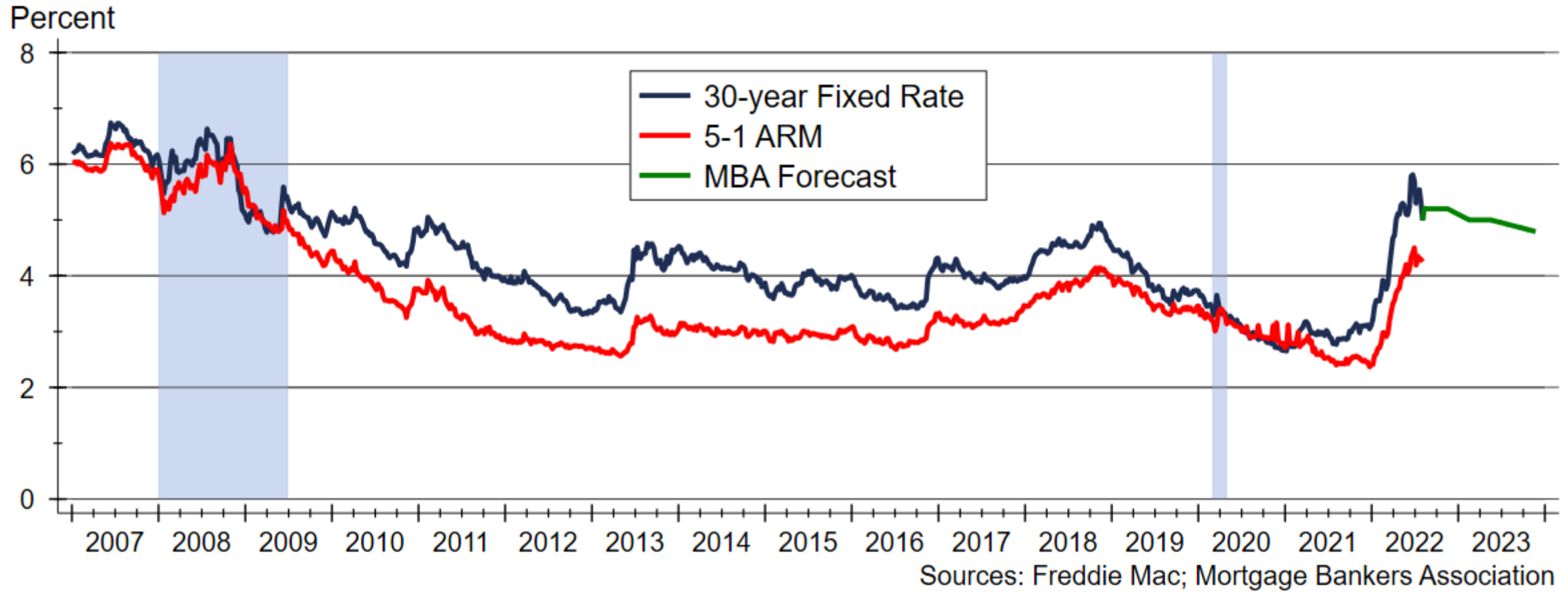


Source: Board of Governors of the Federal Reserve System

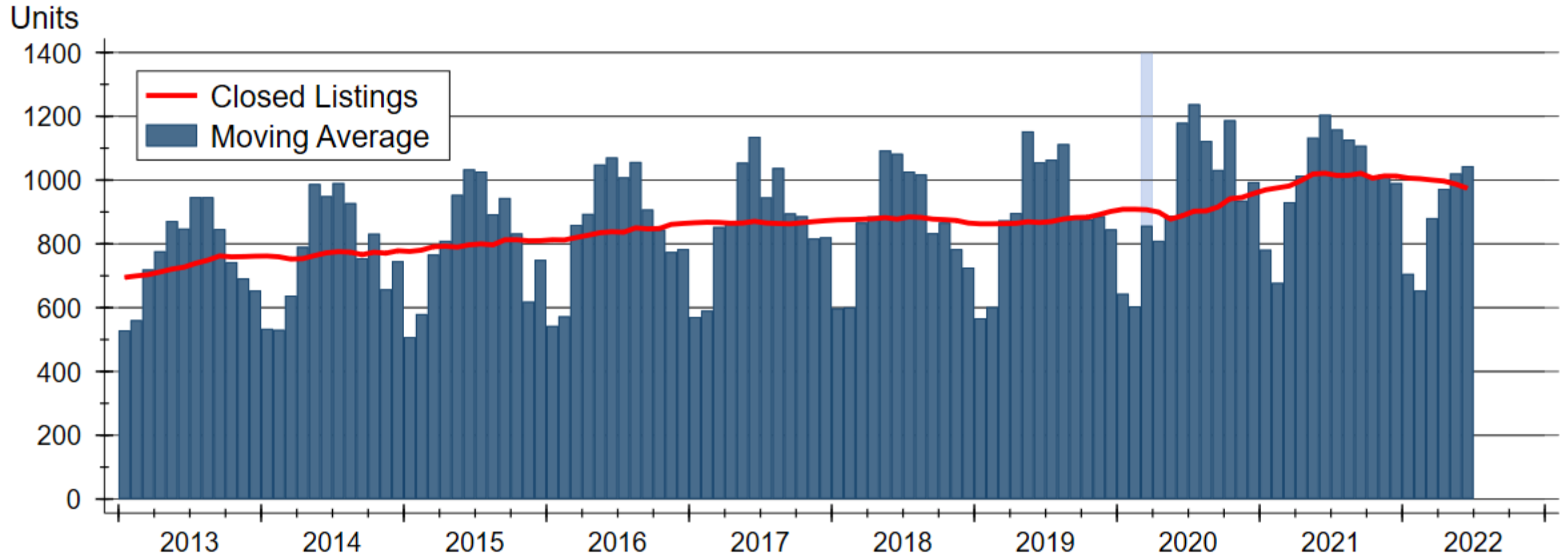
Inflation Expectations



MBA Forecasts that Mortgage Rates will Fall

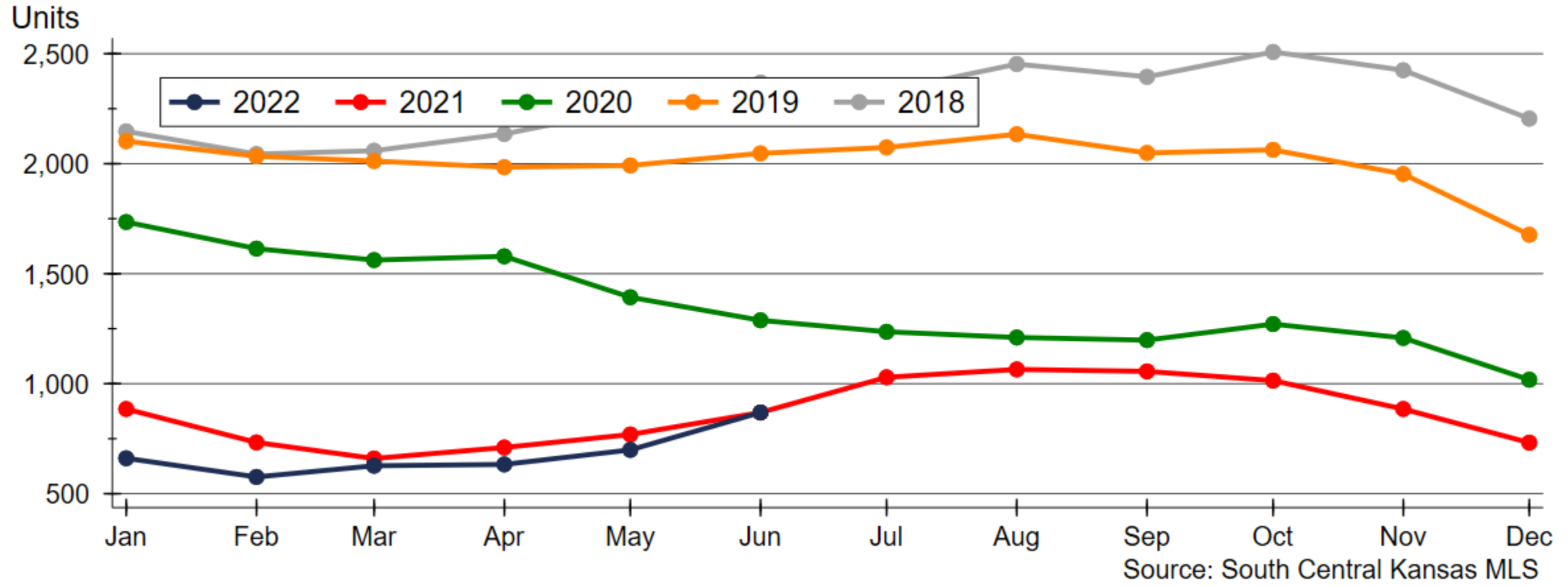


Wichita Area Home Sales

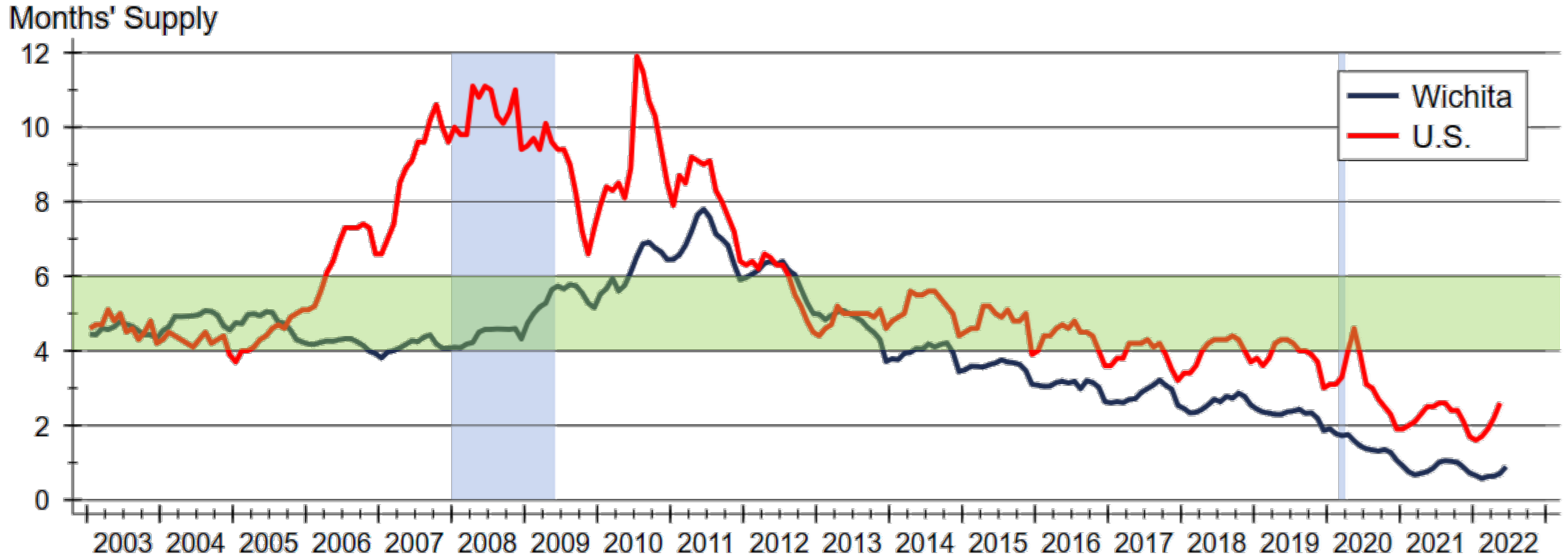


Source: South Central Kansas MLS

Active Listings by Month of Year

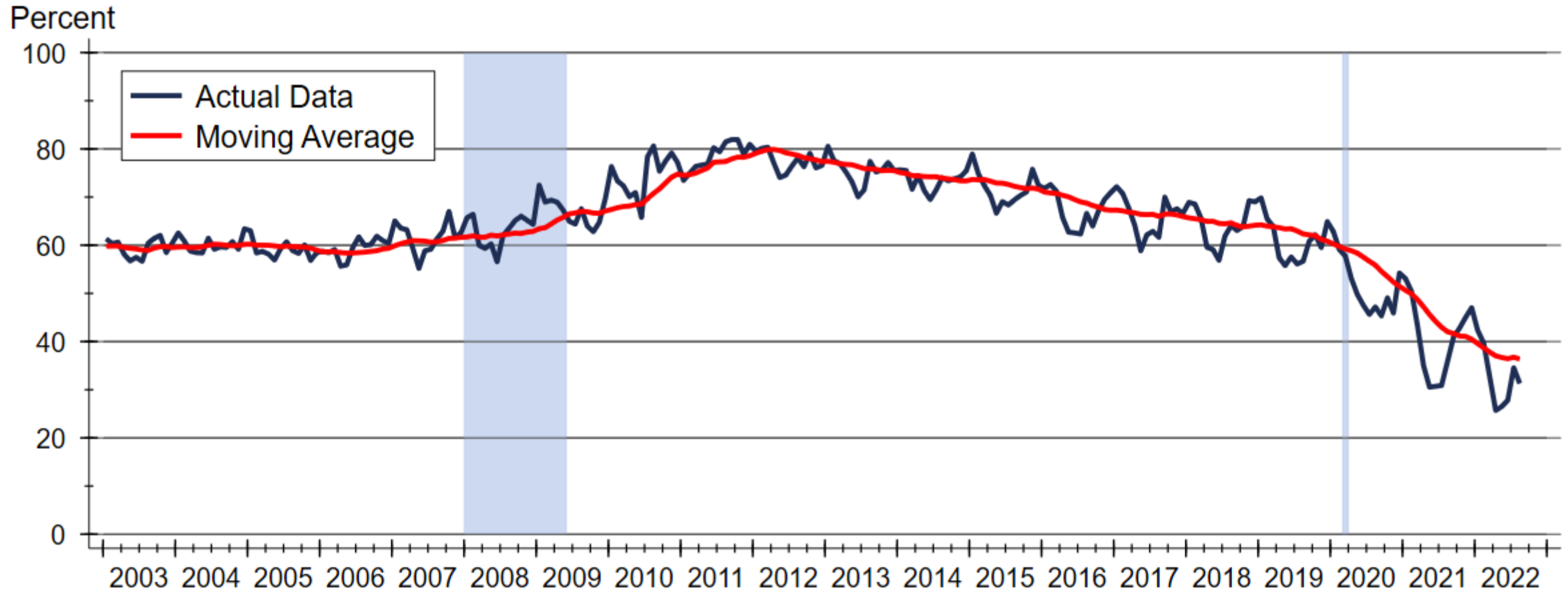


Inventory of Homes Available for Sale

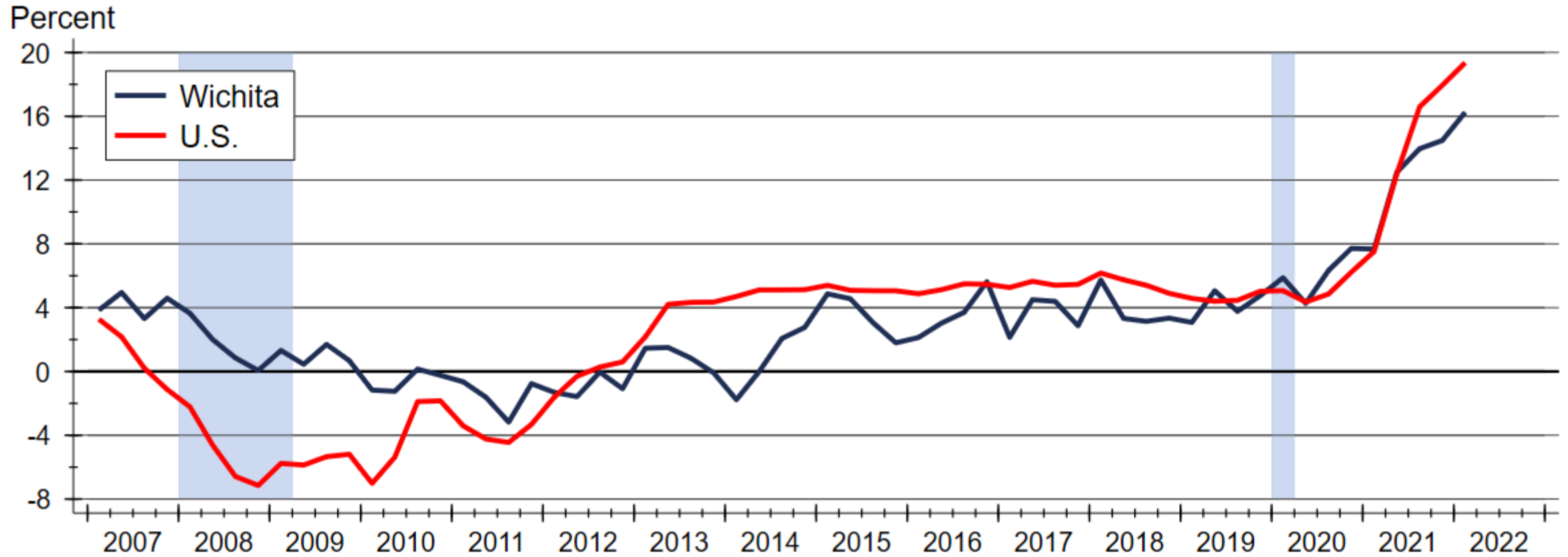


Sources: National Association of Realtors® and South Central Kansas MLS

Fraction of Homes Selling at a Discount from Original List Price

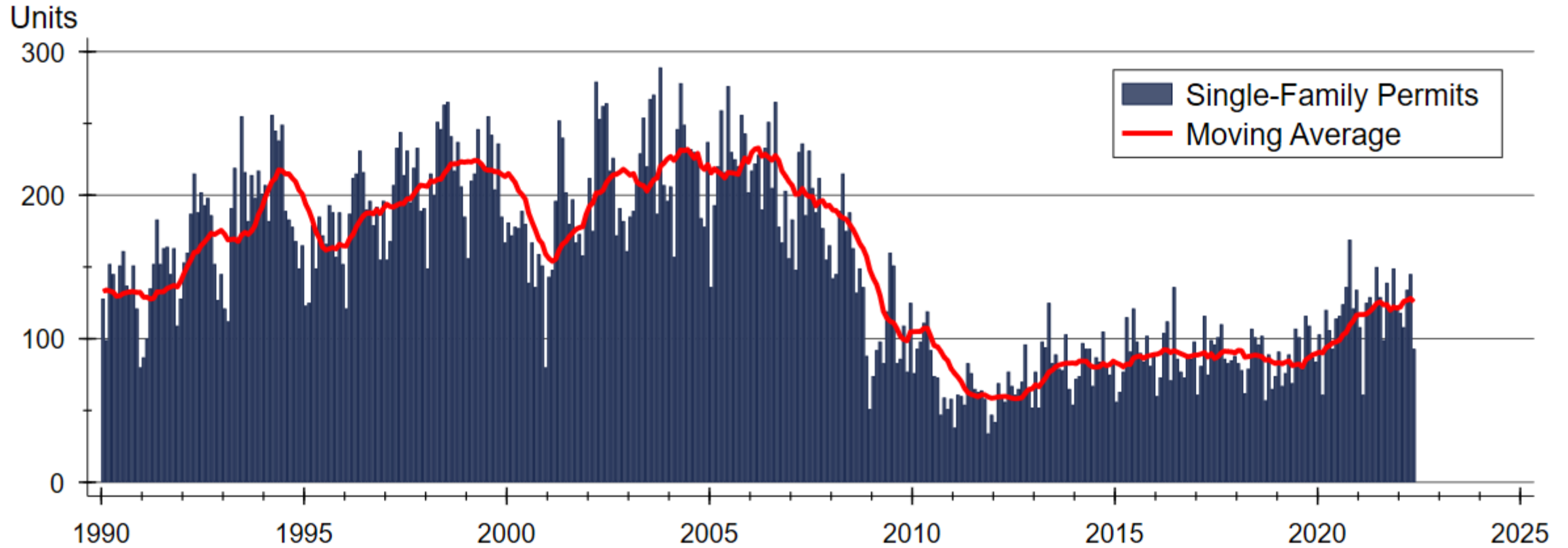


Home Price Appreciation



Source: Federal Housing Finance Agency (FHFA)

Wichita Single-family Building Permits



Source: Wichita Area Builders Association

WSU Center for Real Estate

Laying a Foundation for Real Estate in Kansas

www.wichita.edu/realestate



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