

20 22

KANSAS HOUSING MARKETS FORECAST

FINNEY COUNTY

HOUSING OUTLOOK

In the midst of a pandemic and its consequent economic turmoil, it may seem that Kansas housing markets are defying gravity. The tightest inventories in history have led to bidding wars, rapidly rising home prices, ... and buyer fatigue. Will the market continue a meteoric rise? Or come crashing back to earth?

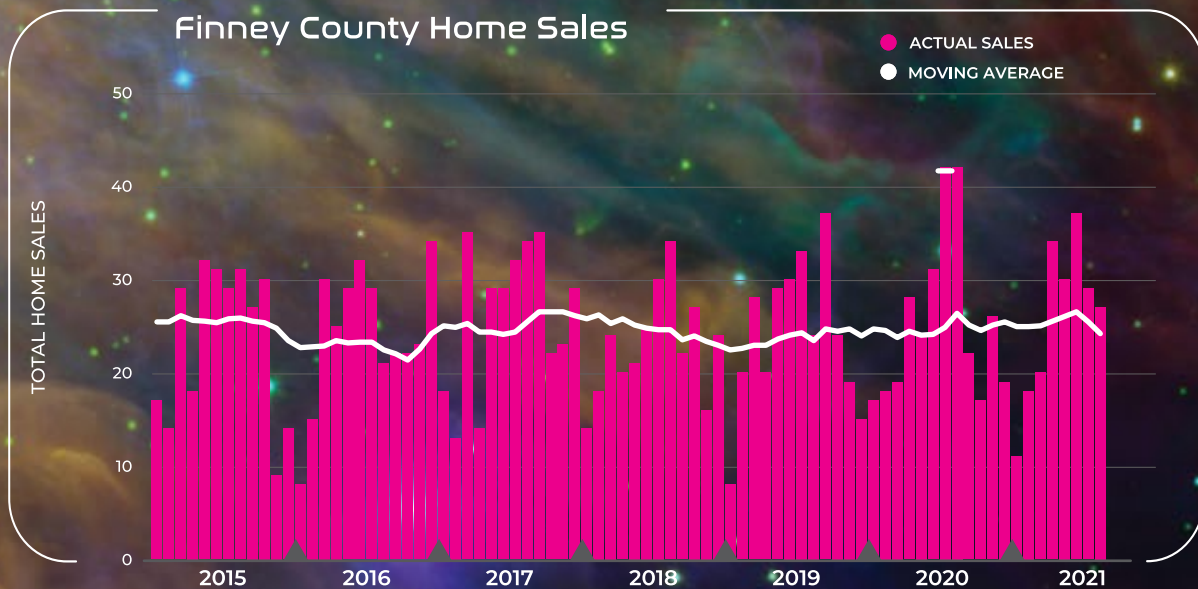
As we navigate into the uncharted void, this year's Finney County Housing Outlook is here to give you the guidance you need to explore a housing market that is *Out of this World!*

Stan Longhofer

Dr. Stanley D. Longhofer
Director, WSU Center For Real Estate
wichita.edu/realestate



WICHITA STATE
UNIVERSITY
W. FRANK BARTON
SCHOOL OF BUSINESS



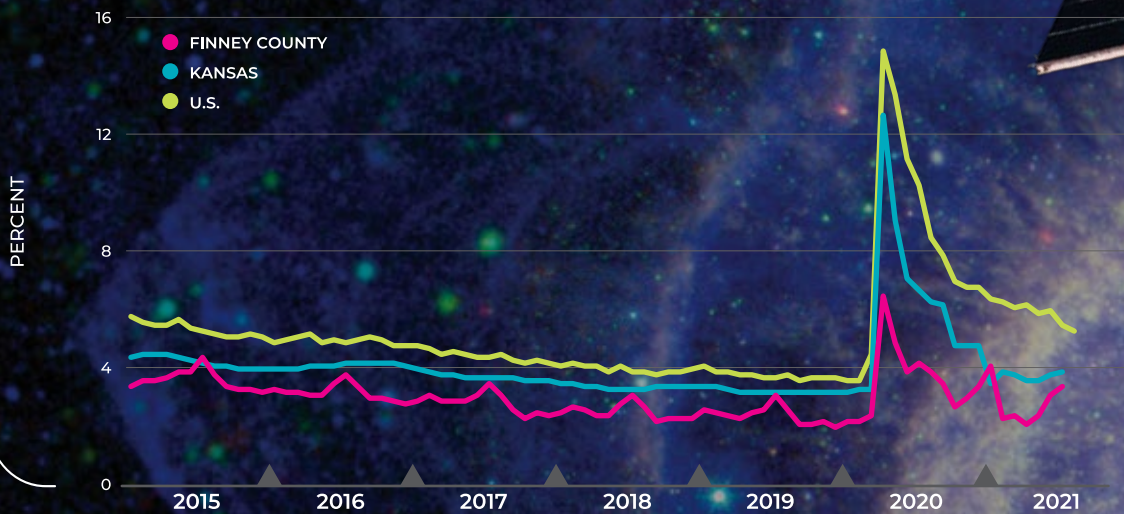
Sources: Garden City Board of REALTORS® and participating Kansas REALTOR® MLS systems

THE FINNEY COUNTY HOUSING OUTLOOK IS MADE POSSIBLE BY

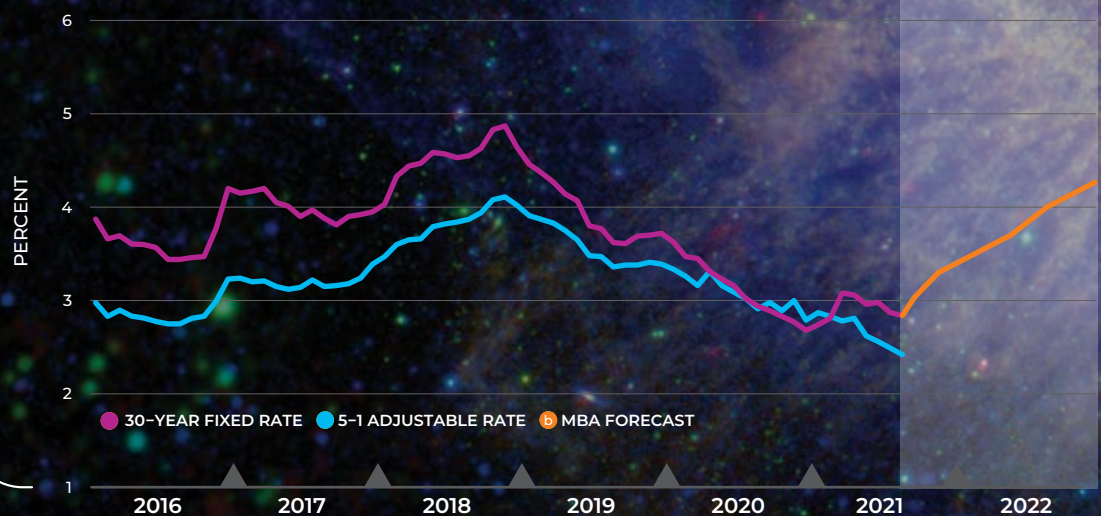


Security 1st Title

ECONOMIC OVERVIEW

Unemployment Rate ^a

Mortgage Rates



Sources: Freddie Mac, Mortgage Bankers Association, U.S. Bureau of Labor Statistics

Notes:

a) Kansas and U.S. unemployment rate figures are seasonally adjusted

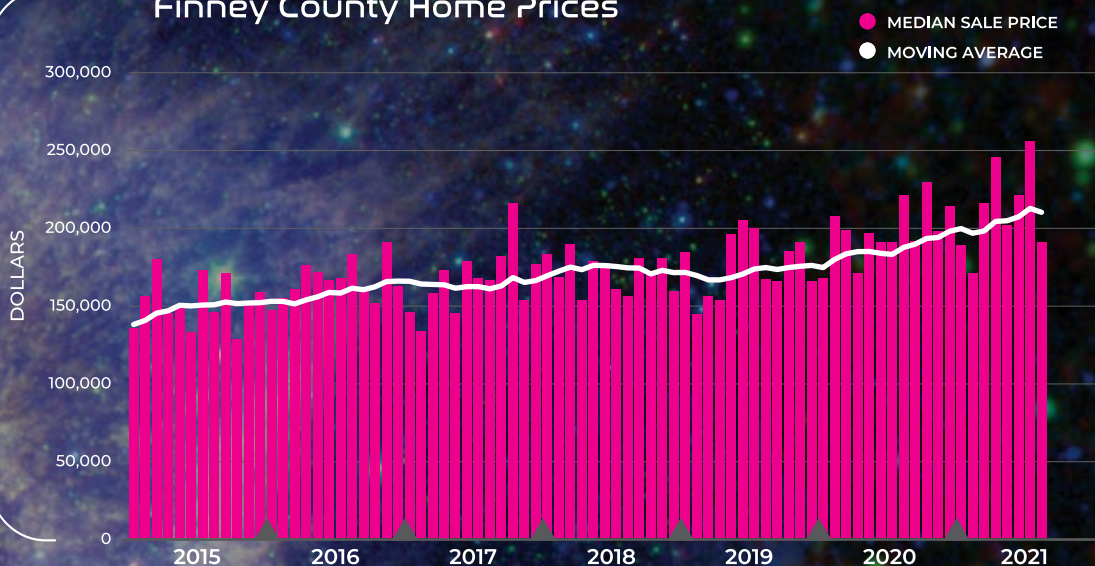
b) Mortgage Bankers Association August 2021 Forecast of the 30-year conventional mortgage rate

● This image from NASA Spitzer and GALEX shows the Helix nebula, a dying star throwing a cosmic tantrum. In death, the star's dusty outer layers are unraveling into space, glowing from the intense UV radiation being pumped out by the hot stellar core.

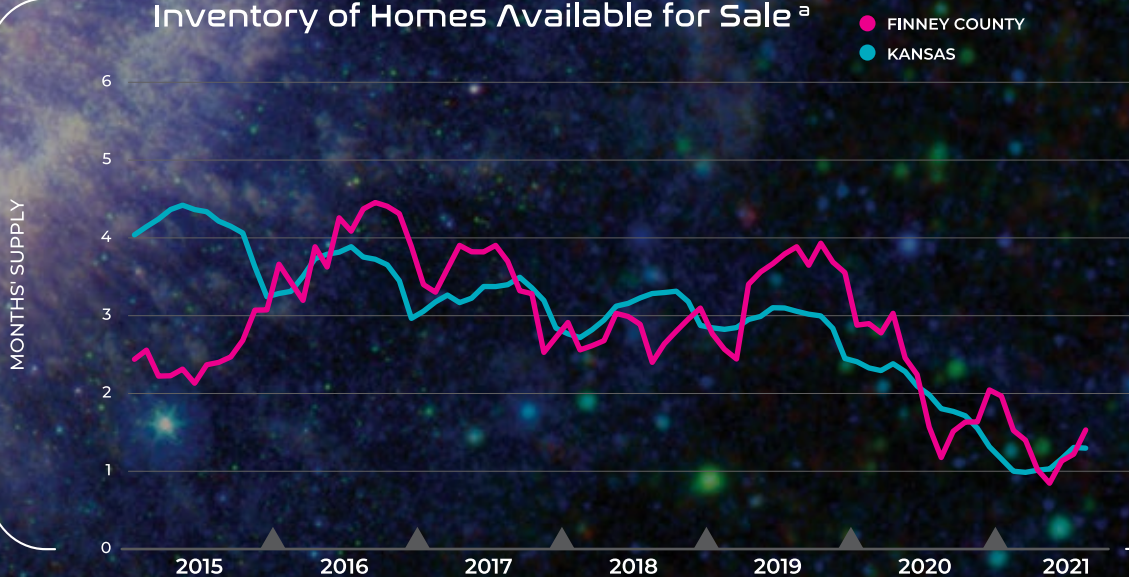
OUT OF THIS WORLD

FINNEY COUNTY HOUSING STATISTICS

Finney County Home Prices



Inventory of Homes Available for Sale ^a



Sources: Garden City Board of REALTORS® and participating Kansas REALTOR® MLS systems

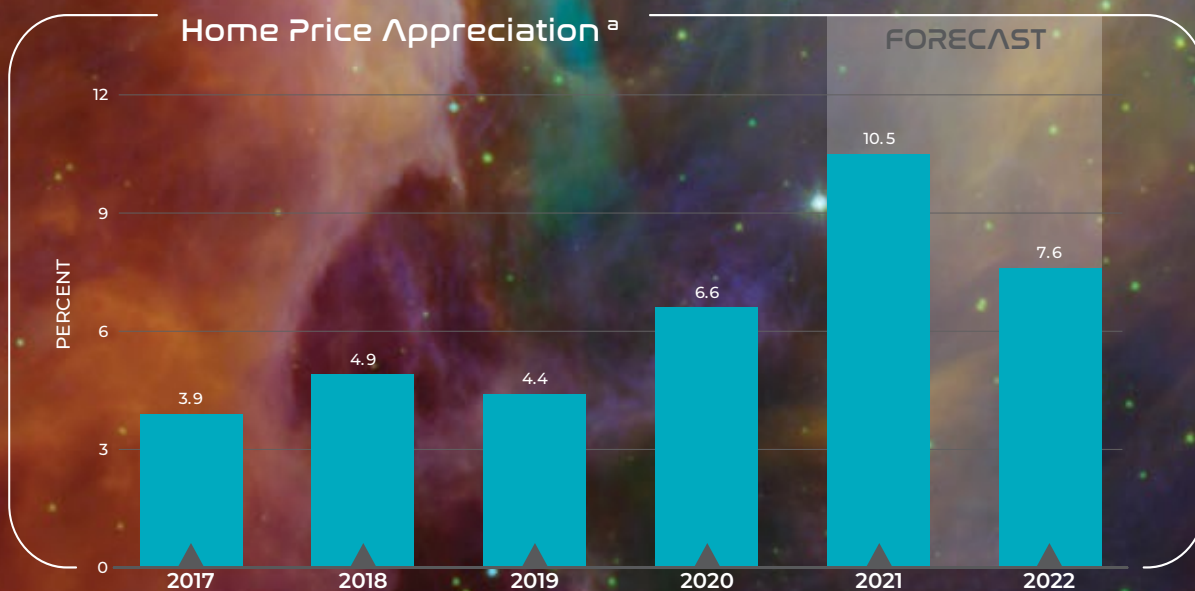
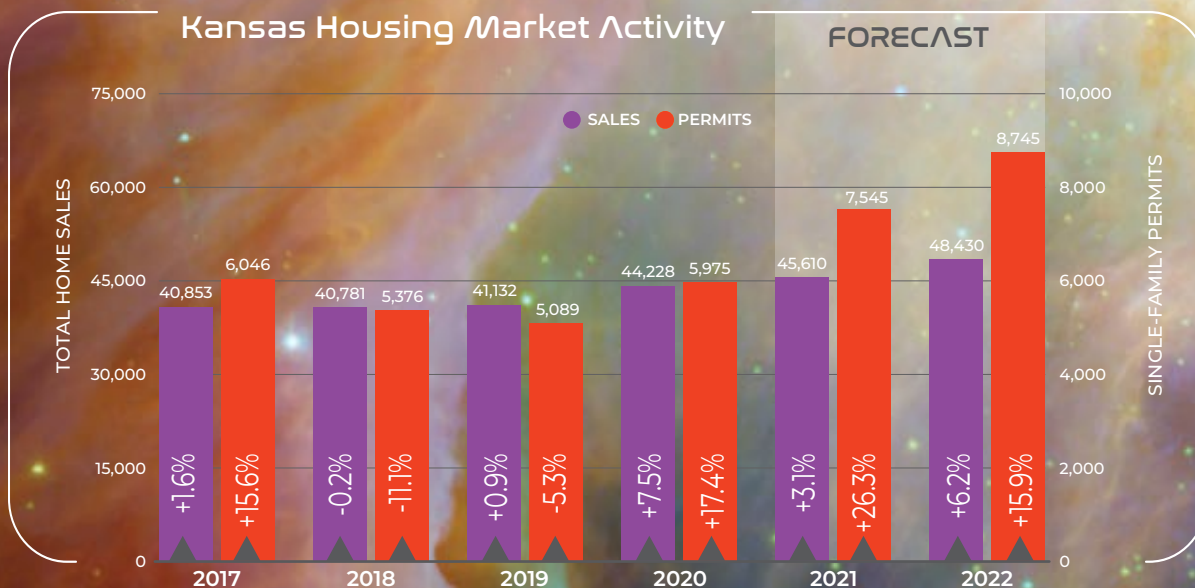
Notes:

a) Active listings divided by the 12-month trailing moving average of sales

The WSU Center for Real Estate: Laying a Foundation for Real Estate in Kansas

The Center for Real Estate was created to help deepen the connections between the region's professional real estate community and the academic programs at Wichita State University. Whether you want to better understand the area's real estate markets or engage our students as interns or full-time employees, the WSU Center for Real Estate is your go-to resource.

KANSAS STATEWIDE HOUSING FORECAST



Sources: Federal Housing Finance Agency, Participating REALTOR® multiple listing services across Kansas, U.S. Bureau of the Census, WSU Center for Real Estate

Notes:

a) Year-over-year percentage change in the Federal Housing Finance Agency all-transactions housing price index for Kansas, as measured using 4th quarter values