



LAWRENCE REGIONAL ECONOMIC
OUTLOOK CONFERENCE
February 4, 2021

Dr. Stanley D. Longhofer
WSU Center for Real Estate



WICHITA STATE
UNIVERSITY
W. FRANK BARTON
SCHOOL OF BUSINESS



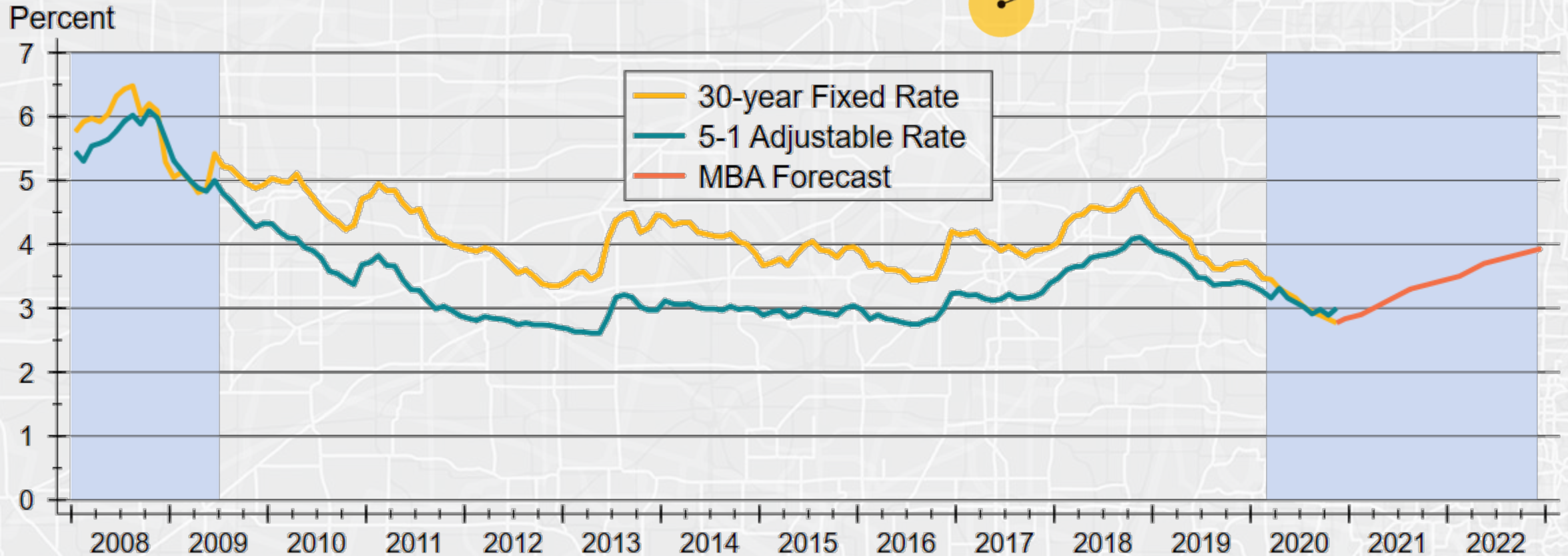
2021 LAWRENCE FORECAST SPONSORS



Security 1st Title

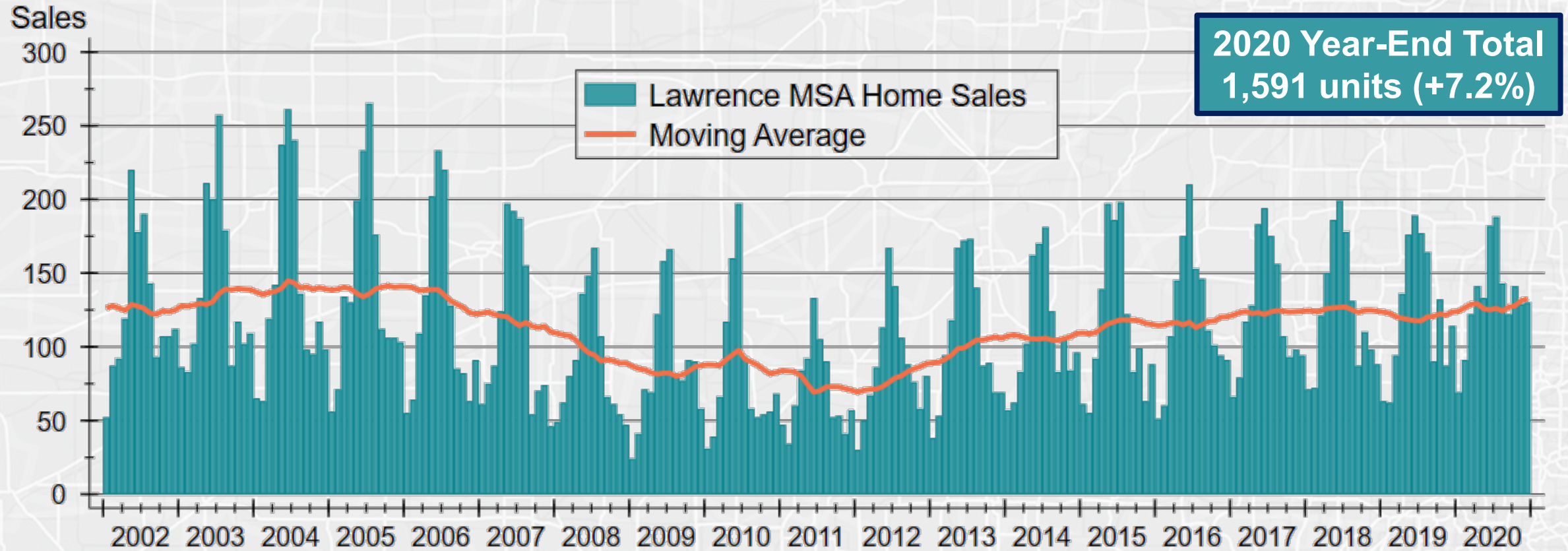
Meritrust
HOME LOANS

MORTGAGE RATES FORECAST



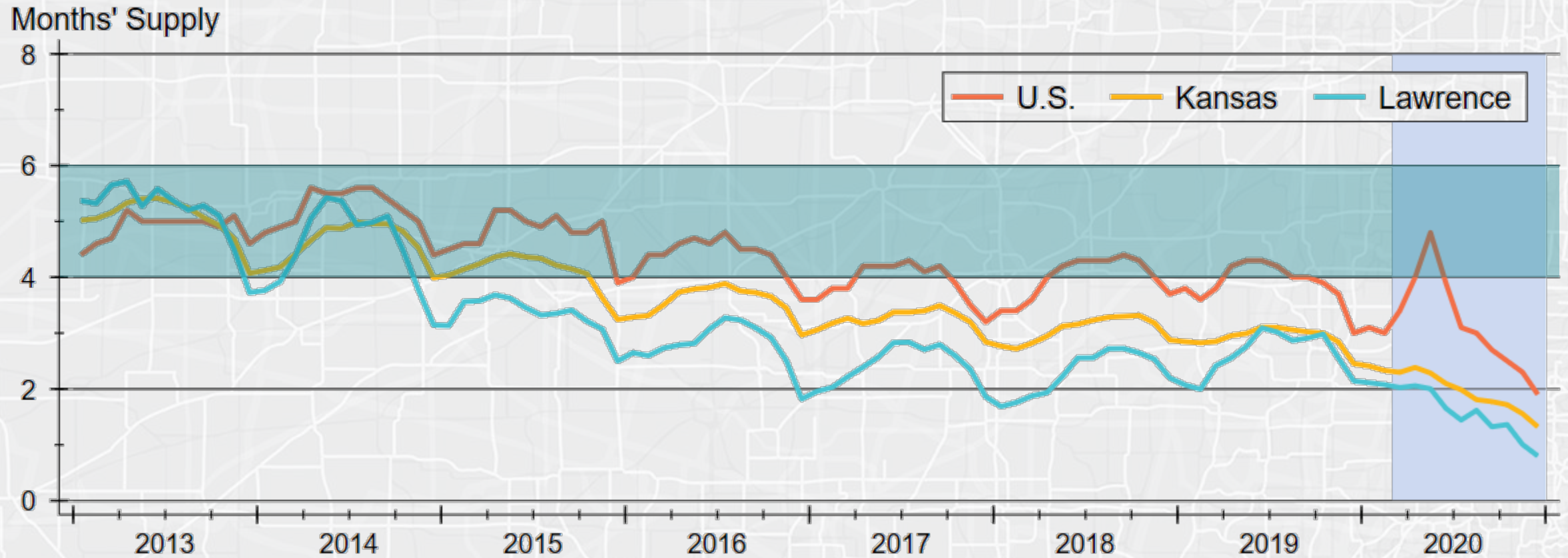
Sources: Freddie Mac; Mortgage Bankers Association

LAWRENCE MSA TOTAL HOME SALES



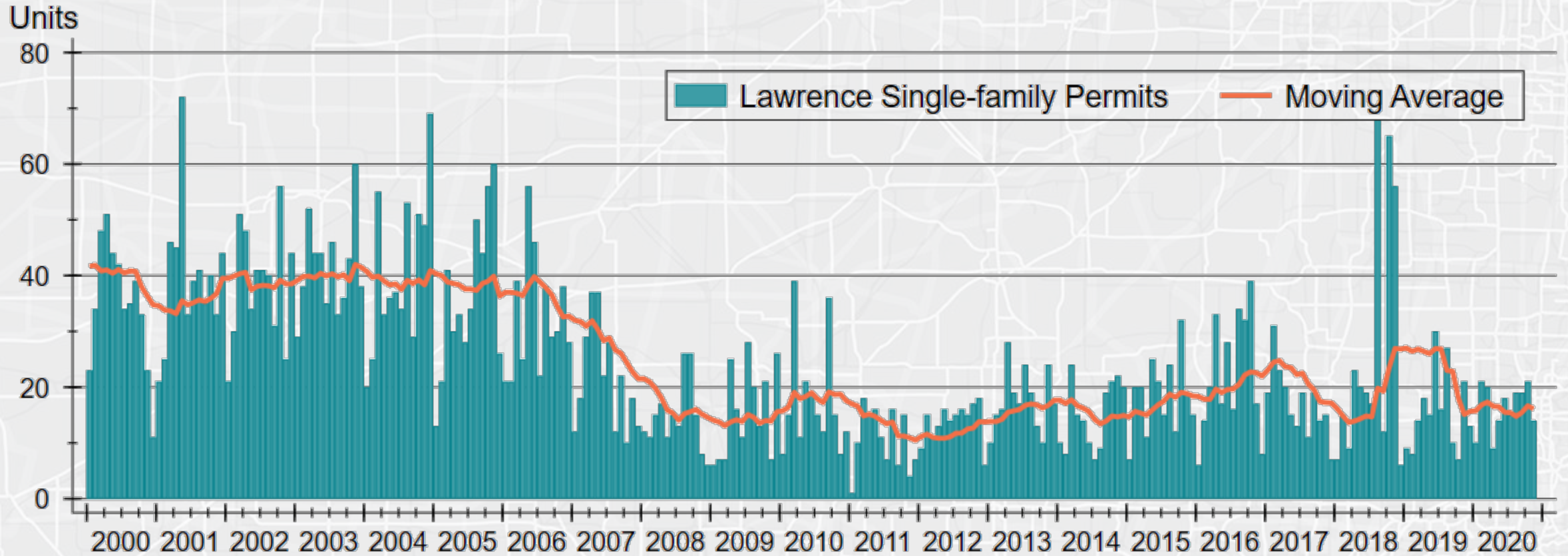
Source: Lawrence Board of Realtors®

INVENTORY OF HOMES FOR SALE



Sources: NAR, KAR and Lawrence Board of Realtors®

SINGLE-FAMILY BUILDING PERMITS



Source: U.S. Bureau of the Census

LAWRENCE HOUSING FORECAST

	2018 Actual	2019 Actual	2020 Forecast	2021 Forecast
Total Home Sales	1,491 units +0.1%	1,484 units -0.5%	1,500 units +1.1%	1,500 units +0.0%
SF Building Permits	322 units +56.3%	188 units -41.6%	265 units +41.0%	205 units -22.6%
Home Price Appreciation	+5.4%	+5.3%	+4.1%	+3.9%



WSU Center for Real Estate

Laying a Foundation for Real Estate in Kansas

www.wichita.edu/realestate



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