

# Housing Markets in the face of COVID Shutdowns

Wichita Downtown Rotary  
April 27, 2020

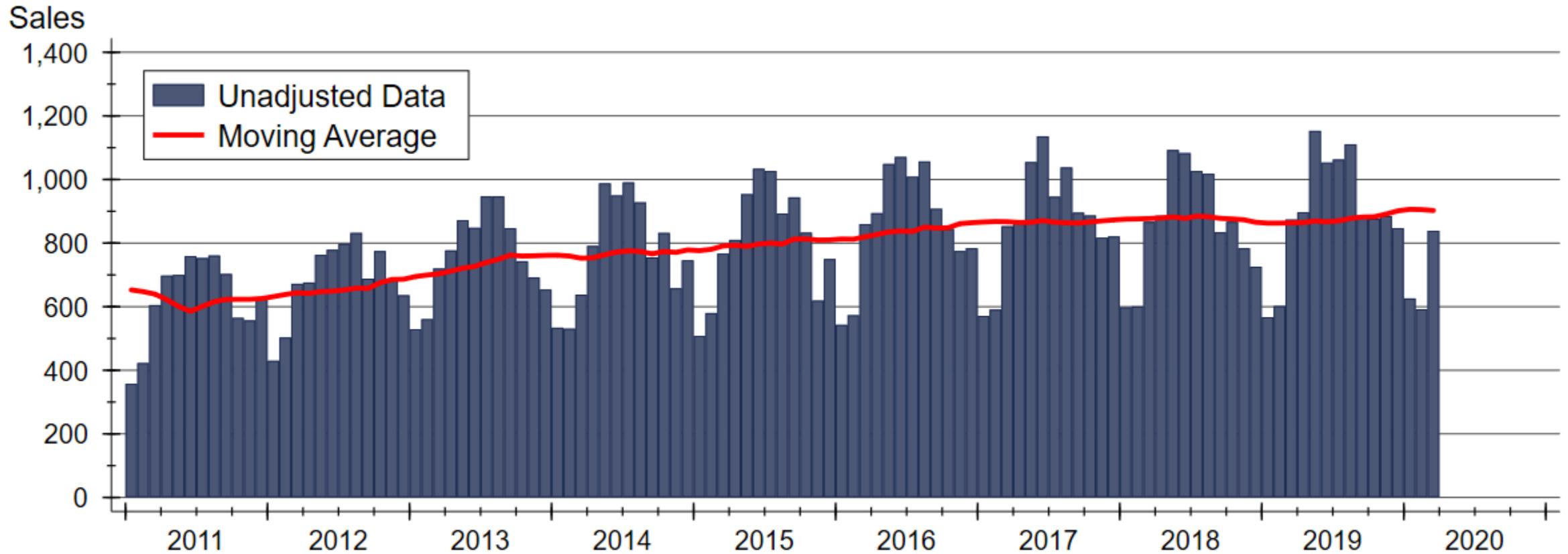
Dr. Stanley D. Longhofer  
WSU Center for Real Estate



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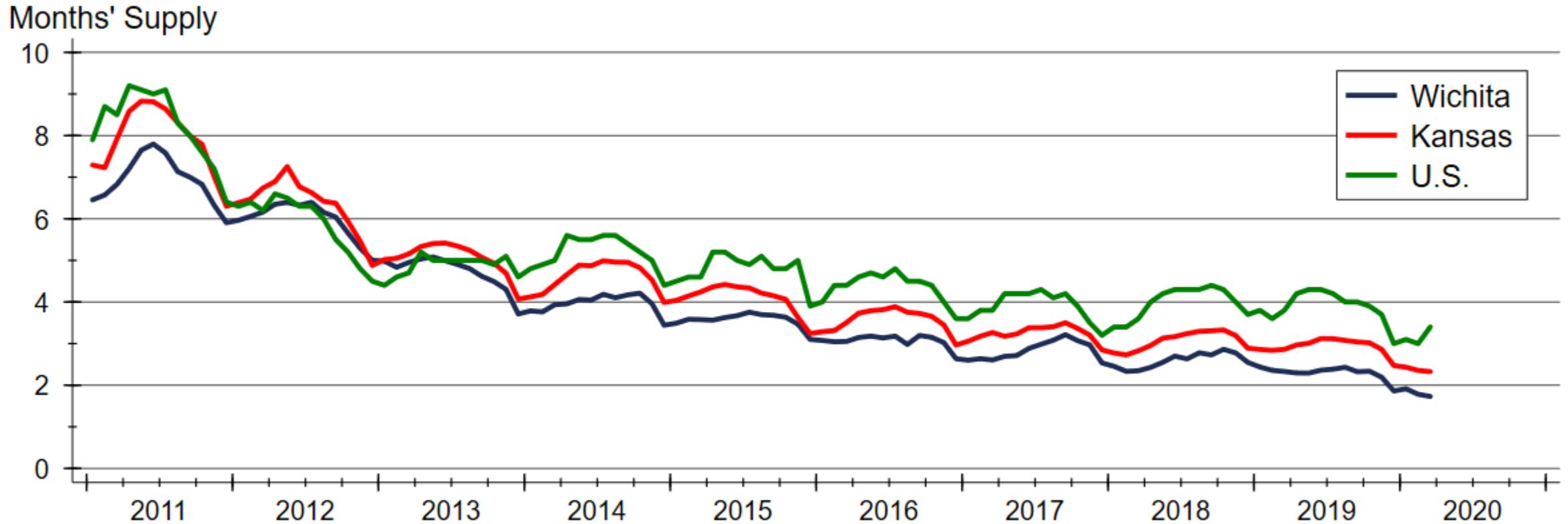


# Wichita-area home sales had flattened before the COVID shutdowns



Source: South Central Kansas MLS®

# Tight inventories were the reason for the slowdown in sales

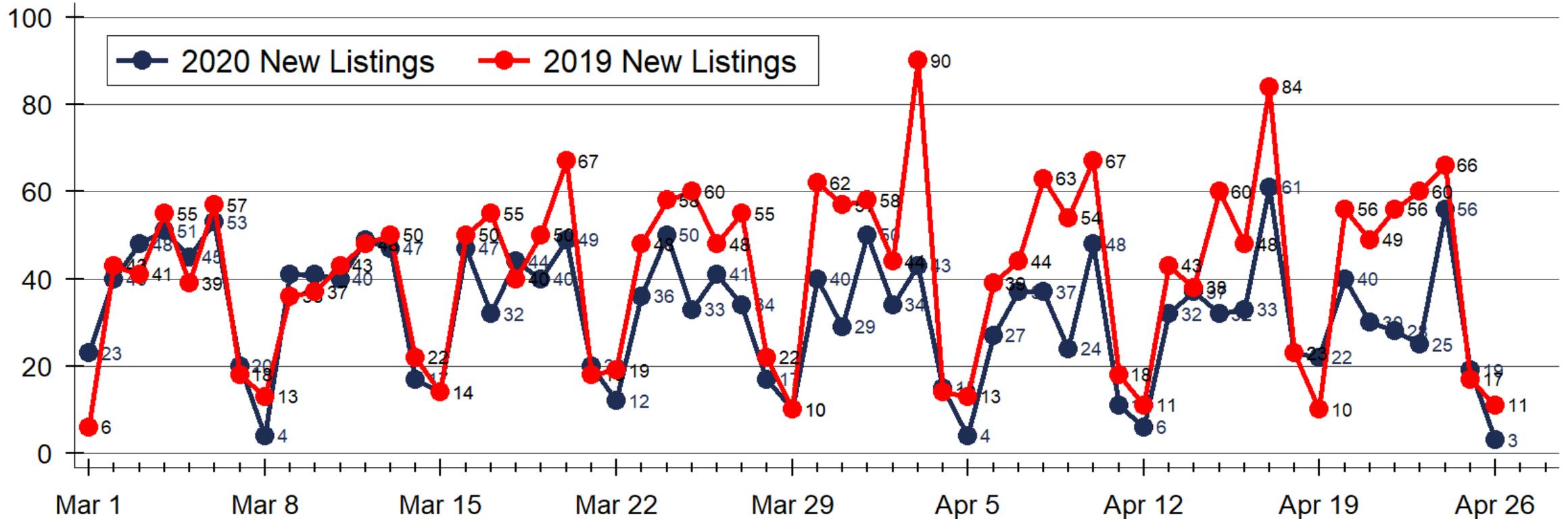


Sources: NAR, KAR and South Central Kansas MLS

Note: Data are seasonally adjusted

# Newly listed homes declined after March 15

South Central Kansas MLS New Listings Compared to Prior Year

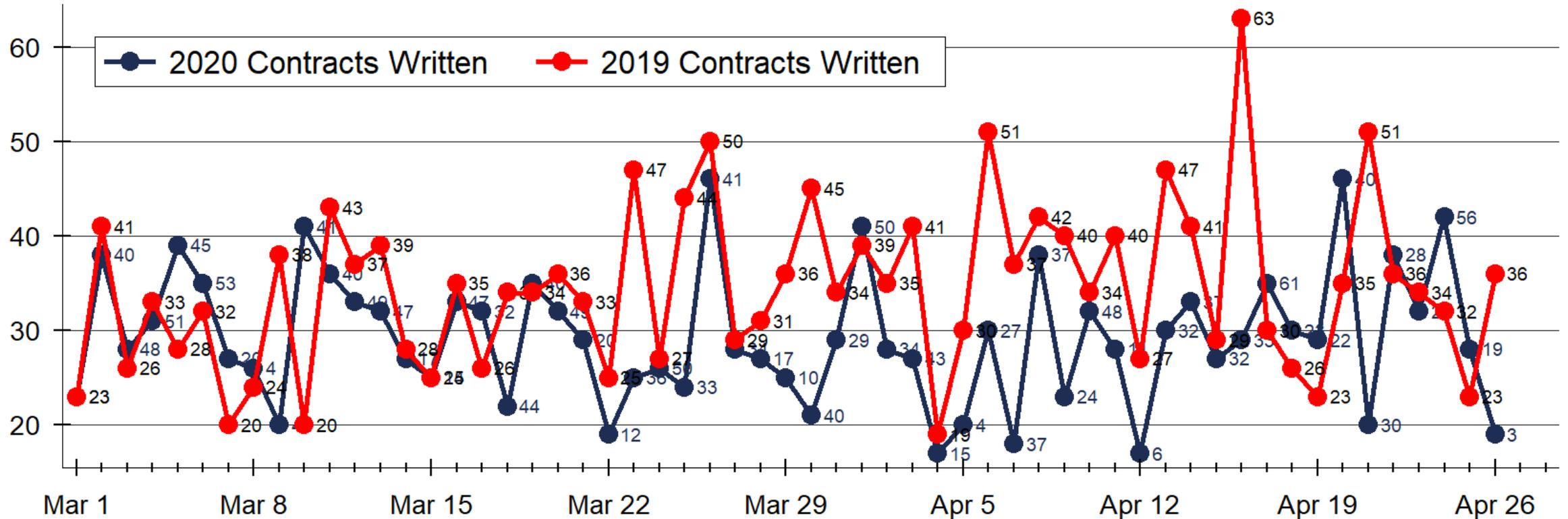


Prepared by the WSU Center for Real Estate on 4/27/2020

Source: Participating Kansas REALTOR® MLS systems

# New contracts slowed a week or two later

South Central Kansas MLS Contracts Written Compared to Prior Year

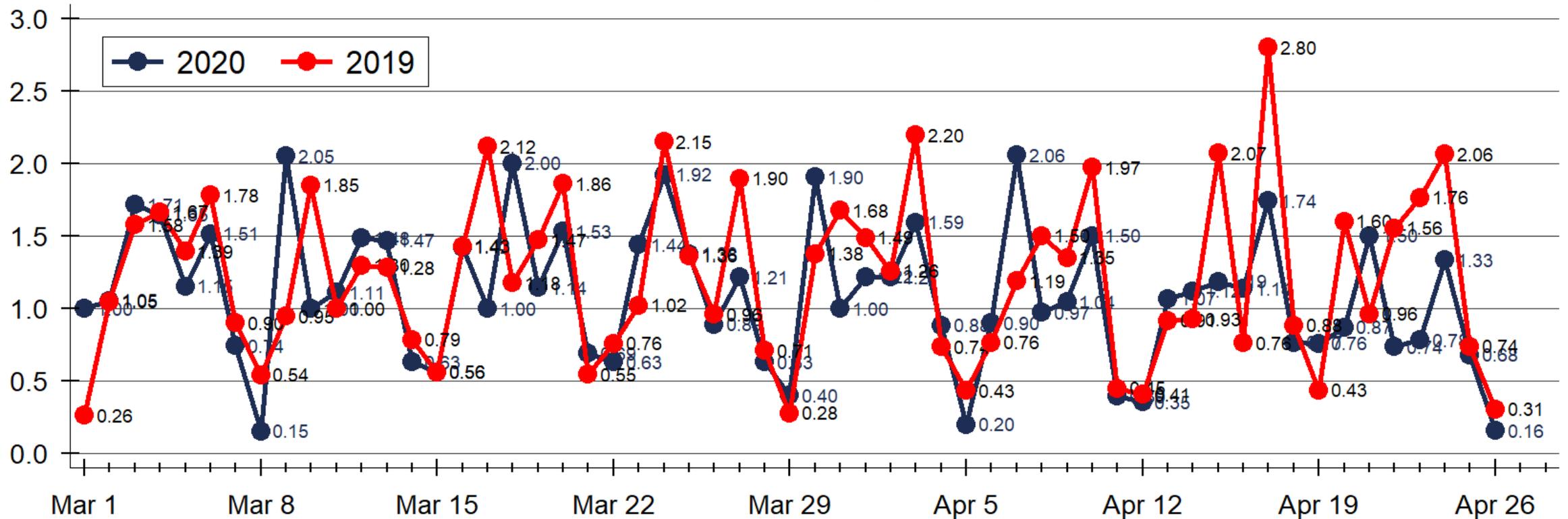


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Source: Participating Kansas REALTOR® MLS systems

# Listings are declining faster than contracts

South Central Kansas MLS Listings-to-Contracts Ratio

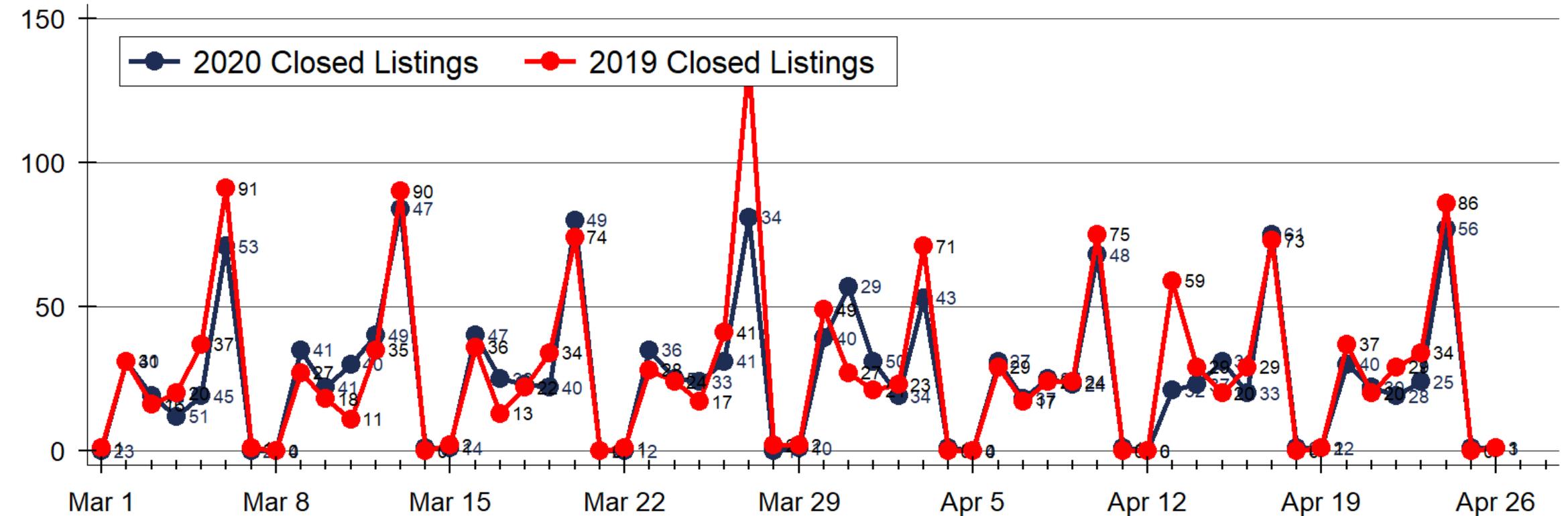


Prepared by the WSU Center for Real Estate on 4/27/2020

Source: Participating Kansas REALTOR® MLS systems

# Closings (sales) have not yet started to slow

South Central Kansas MLS Sold Listings Compared to Prior Year



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Source: Participating Kansas REALTOR® MLS systems

# WSU Center for Real Estate

## Laying a Foundation for Real Estate in Kansas

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