2019 Kansas Housing Markets Forecast Series

## SALINE COUNTY HOUSING OUTLOOK

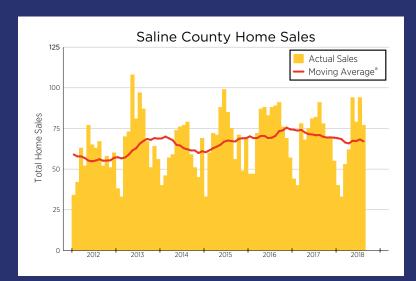
Participating in today's real estate market can feel like you're in the middle of a three ring circus. Whether you're a buyer, a seller or a real estate professional, the Saline County Housing Outlook is designed to give you the information you need to sort through the mayhem and engage the market with confidence. *Jump into the Ring!* 

### Dr. Stanley D. Longhofer

Director, WSU Center for Real Estate wichita.edu/realestate



WICHITA STATE
UNIVERSITY
W. FRANK BARTON
SCHOOL OF BUSINESS



### Sources:

Great Plains Association of REALTORS\* and participating Kansas REALTOR\* MLS systems

### Notes:

a) Twelve-month trailing moving average of total home sales in Saline County

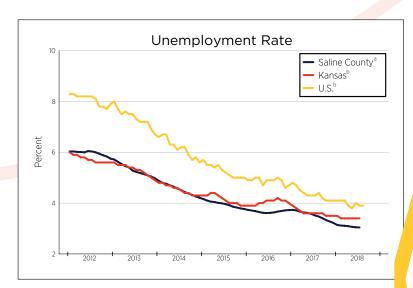
The Saline County Housing Outlook is made possible by

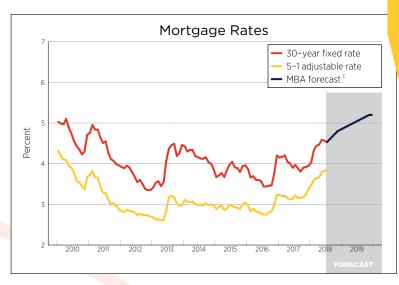




### **ECONOMIC OVERVIEW**

### Mortgage rates should rise above 5 percent in 2019





### Sources:

Freddie Mac, Mortgage Bankers Association, U.S. Bureau of Labor Statistics

### Notes:

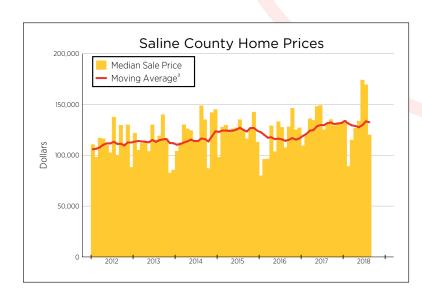
a) Twelve-month trailing moving average of the Saline County unemployment rate

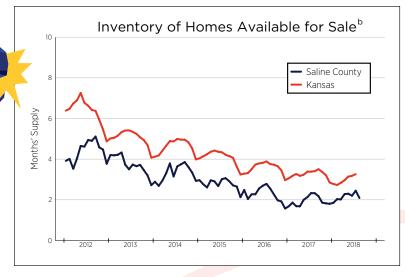
### b) Seasonally adjusted

c) Mortgage Bankers Association August 2018 forecast of the 30-year conventional mortgage rate









### Sources:

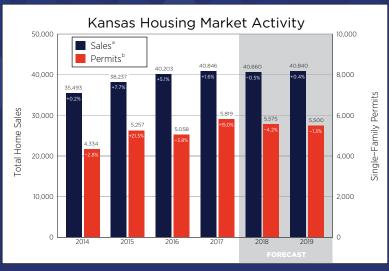
Great Plains Association of REALTORS\* and participating Kansas REALTOR\* MLS systems

### Notes:

- a) Twelve-month trailing moving average of the median sale price of all homes in Saline County
- b) Active listings divided by the 12-month trailing moving average of sales



# KANSAS STATEWIDE HOUSING FORECAST





### Sources:

Federal Housing Finance Agency, National Association of REALTORS , Participating REALTOR  $\,$  multiple listing services across Kansas, U.S. Bureau of the Census, WSU Center for Real Estate

### Notes:

- a) Total home sales in Kansas as reported by participating REALTOR\* multiple listing services across the state
- b) Single-family building permits issued in Kansas as reported by the U.S. Bureau of the Census
- c) Year-over-year percentage change in the Federal Housing Finance Agency all-transactions housing price index for Kansas, as measured using 4th quarter values



