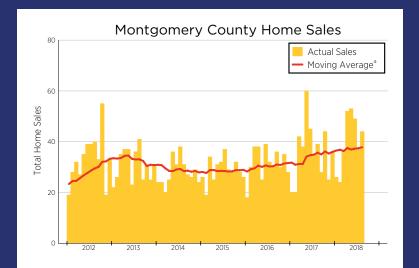
2019 Kansas Housing Markets Forecast Series **MONTGOMERY COUNTY HOUSING OUTLOOK**

Participating in today's real estate market can feel like you're in the middle of a three ring circus. Whether you're a buyer, a seller or a real estate professional, the Montgomery County Housing Outlook is designed to give you the information you need to sort through the mayhem and engage the market with confidence. *Jump into the Ring!*

Dr. Stanley D. Longhofer

Director, WSU Center for Real Estate *wichita.edu/realestate*





Sources:

Southeast Kansas Association of REALTORS* and participating Kansas REALTOR* MLS systems

Notes:

a) Twelve-month trailing moving average of total home sales in Montgomery County

The Montgomery County Housing Outlook is made possible by



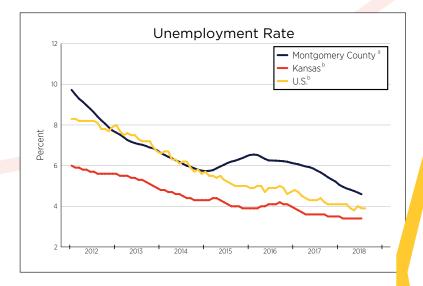
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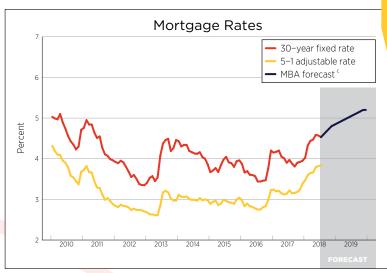
Design by Visual Fusion Graphic & Web Design Studio



ECONOMIC OVERVIEW

Mortgage rates should rise above 5 percent in 2019





Sources:

Freddie Mac, Mortgage Bankers Association, U.S. Bureau of Labor Statistics

Notes:

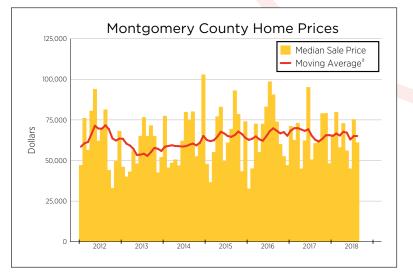
a) Twelve-month trailing moving average of the Montgomery County unemployment rate

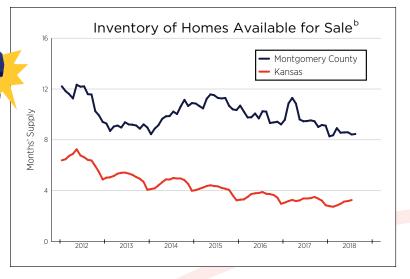
b) Seasonally adjusted

c) Mortgage Bankers Association August 2018 forecast of the 30-year conventional mortgage rate



MONTGOMERY COUNTY Housing statistics





Sources:

Southeast Kansas Association of REALTORS* and participating Kansas REALTOR* MLS systems

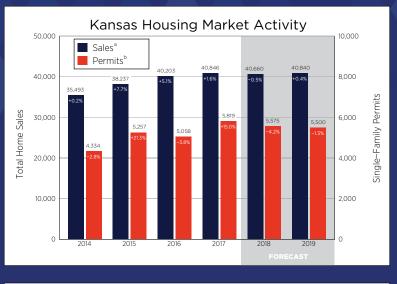
Notes:

a) Twelve-month trailing moving average of the median sale price of all homes in Montgomery County

b) Active listings divided by the 12-month trailing moving average of sales



KANSAS STATEWIDE HOUSING FORECAST





Sources:

Federal Housing Finance Agency, National Association of REALTORS®, Participating REALTOR* multiple listing services across Kansas, U.S. Bureau of the Census, WSU Center for Real Estate

Notes:

a) Total home sales in Kansas as reported by participating REALTOR® multiple listing services across the state

b) Single-family building permits issued in Kansas as reported by the U.S. Bureau of the Census

c) Year-over-year percentage change in the Federal Housing Finance Agency all-transactions housing price index for Kansas, as measured using 4th guarter values



WICHITA STATE UNIVERSITY W. FRANK BARTON School of Business



Home Price Appreciation^c