2019 Kansas Housing Markets Outlook

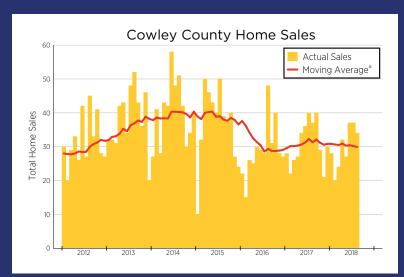
## COWLEY COUNTY HOUSING OUTLOOK

Participating in today's real estate market can feel like you're in the middle of a three ring circus. Whether you're a buyer, a seller or a real estate professional, the Cowley County Housing Outlook is designed to give you the information you need to sort through the mayhem and engage the market with confidence. *Jump into the Ring!* 

#### Dr. Stanley D. Longhofer

Director, WSU Center for Real Estate wichita.edu/realestate





#### Sources:

South Central Kansas Multiple Listing Service and participating Kansas REALTOR\* MLS systems

#### Notes:

a) Twelve-month trailing moving average of total home sales in Cowley County

The Cowley County Housing Outlook is made possible by

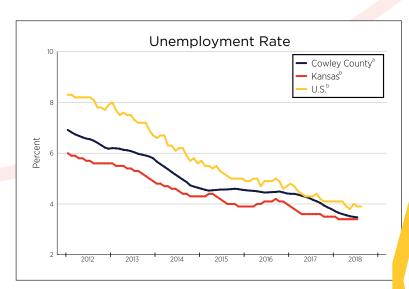


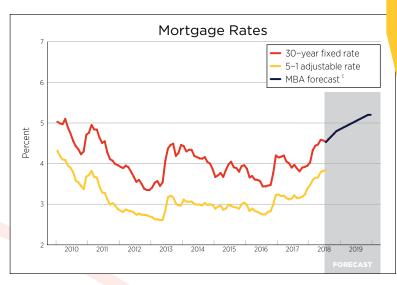
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## **ECONOMIC OVERVIEW**

## Mortgage rates should rise above 5 percent in 2019





#### Sources:

Freddie Mac, Mortgage Bankers Association, U.S. Bureau of Labor Statistics

#### Notes:

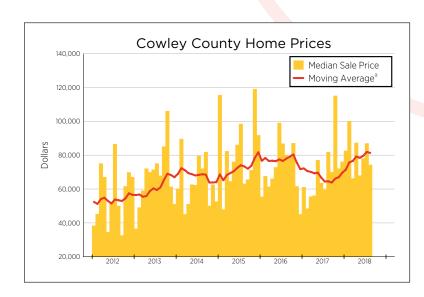
a) Twelve-month trailing moving average of the Cowley County unemployment rate

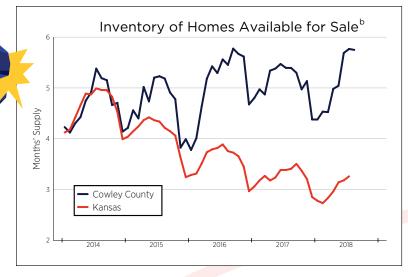
#### b) Seasonally adjusted

c) Mortgage Bankers Association August 2018 forecast of the 30-year conventional mortgage rate









#### Sources:

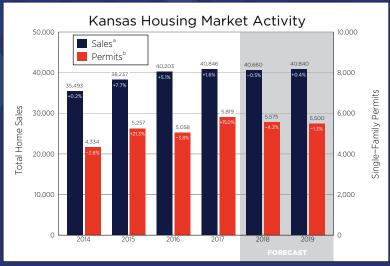
South Central Kansas Multiple Listing Service and participating Kansas REALTOR\* MLS systems

#### Notes:

- a) Twelve-month trailing moving average of the median sale price of all homes in Cowley County
- b) Active listings divided by the 12-month trailing moving average of sales



# KANSAS STATEWIDE HOUSING FORECAST





#### Sources:

Federal Housing Finance Agency, National Association of REALTORS , Participating REALTOR  $\,$  multiple listing services across Kansas, U.S. Bureau of the Census, WSU Center for Real Estate

#### Notes:

- a) Total home sales in Kansas as reported by participating REALTOR\* multiple listing services across the state
- b) Single-family building permits issued in Kansas as reported by the U.S. Bureau of the Census
- c) Year-over-year percentage change in the Federal Housing Finance Agency all-transactions housing price index for Kansas, as measured using 4th quarter values



