VITA

William Robert Miles

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EDUCATION:

University of Illinois at Urbana-Champaign

1994-1999. PhD in economics, 1999.

Bentley College

B.S. in Business Economics, 1993.

Magna Cum Laude.

AREAS OF Monetary and Financial Economics, Open Economy Macroeconomics,

INTEREST: Capital Flows, Development Finance, Credit Markets.

DISSERTATION: "The Substitutability of Loans and Bonds as External Debt in Emerging

Markets".

Topics include the pricing of credit in bank and debenture form, relative volatility and hot money status of loans and debentures, and the comparative

exogeneity of each instrument with respect to country-specific factors.

DISSERTATION COMMITTEE:

Werner Baer (Chair), Case Sprenkle, Joseph Finnerty, Virginia France.

EMPLOYMENT: Professor, Wichita State University, 2011-

Professor Incentive added in 2018

Associate Professor, Wichita State University, 2005-2011

Assistant Professor, Wichita State University, 1999-2005

REFEREED PUBLICATIONS:

"International House Price Linkages: Time-Varying Estimates and Contagion

for the G-7", Journal of Housing Research, 2017, 26, 195-222.

"Has There Actually Been a Sustained Increase in the Synchronization of House Price (and Business) Cycles across Countries?", *Journal of Housing Economics*,

2017, 36, 25-43.

"Home Value and Equity Co-Movement: A Dynamic Approach for the G-7"

Journal of Real Estate Portfolio Management, 2017, 23, 51-71.

"How Feasible is the West African eco Currency Union? A New Approach",

Journal of Economic Studies, 2017, 44, 650-664.

"The Impact of the US on Latin American Business Cycles: A New Approach", *Economic Systems*, 2017, 41, 320-331.

"Did the Euro Common Currency Increase or Decrease Business Cycle Synchronization for its Member Countries?", with Chu-Ping Vijverberg, *Economica*, 2018, 85, 558-580.

"The East African Monetary Union: Is the Level of Business Cycle Synchronization Sufficient?", *Applied Economics and Finance*, 2015, 2, 115-125.

"Contagion versus Interdependence across Regional US Housing Markets and Implications for RMBS Geographic Diversification Strategy", *Journal of Real Estate Portfolio Management*, 2015, 21, 33-52.

"Contagion, Interdependence and Diversification across Regional UK Housing Markets", *International Real Estate Review*, 2016, 19, 327-351.

"Did the Classical Gold Standard Lead to Greater Price Convergence? A New Approach", *Open Economies Review*, 2015, 26, 351-377.

"Bubbles, Busts and Breaks in UK Housing", *International Real Estate Review*, 2015, 18, 4, 455-71.

"Did the Classical Gold Standard Increase Business Cycle Synchronization? Evidence from New Measures", with Chu-Ping Vijverberg, *Kyklos*, 2014, 67, 93-115.

"Regional House Price Segmentation and Convergence in the US: A New Approach", *Journal of Real Estate Finance and Economics*, 2015, 23, 57-72.

"Bubbles, Breaks and Segmentation", *Journal of Housing Research*, 2013, 23, 57-72.

"The Housing Bubble: How Much Blame Does the Fed Really Deserve?", *Journal of Real Estate Research*, 2014, 36, 41-58.

"The Housing Wealth Effect: The Crucial Roles of Demographics, Wealth Distributions and Wealth Shares", with Charles Calomiris and Stan Longhofer, *Critical Finance Review*, 2013, 2, 49-99. Also available as National Bureau of Economic Research Working Paper 17740.

"Is Monetary Policy Nonlinear in Emerging Asia: A Quantile Regression Approach for Indonesia, Korea, Malaysia and Thailand", with Sam Schreyer *Asian Pacific Economic Literature*, 2012, 26, 155-166.

"The Foreclosure-House Price Nexus: A Panel VAR Model for U.S. States

1981-2009", *Real Estate Economics*, 2013, 41, 709-746, with Charles Calomiris and Stanley Longhofer, Also available as NBER Working Paper 15075.

"Is Monetary Policy Non-Linear in Latin America? A Quantile Regression Approach for Brazil, Chile, Mexico and Peru", with Sam Schreyer, *Journal of Developing Areas*, 2014, 48, 169-183.

"Hamilton's Menu Approach to Debt Resolution: Implications for Modern Sovereign Debt Relief", *The Journal of Business Inquiry*, 2011, 10, 56-65.

"Disinflation in Chile, Colombia and Mexico: Do Domestic Monetary Policy Changes Deserve Credit", *The Journal of Economics*, 2011, 37, 19-38.

"Mexico's Business Cycles and Synchronization with the U.S. in the Post-NAFTA Years", with Chu-Ping Vijverberg, *Review of Development Economics*, 2011, 15, 638-650.

"Formal Targets, Central Bank Independence and Inflation Dynamics in the UK: A Markov-Switching Approach", with Chu-Ping Vijverberg, *Journal of Macroeconomics*, 2011, 33, 644-655.

"Volatility Transmission in UK Housing: A Multivariate GARCH Approach", *Journal of Real Estate Portfolio Management*, 2010, 16, 241-248.

"Clustering in UK Home Price Volatility", *Journal of Housing Research*, 2011, 20, 88-101.

"Financial Globalization and Inflation: A Reappraisal", *Applied Econometrics and International Development*, 2011, 10.

"Inflation Costs, Uncertainty Costs, and Emerging Markets", with Sam Schreyer, *Journal of Economic Development*, 2009, 34, 2, 169-183.

"Long Range Dependence in U.S. House Price Volatility", *Journal of Real Estate Finance and Economics*, 2011, 42, 329-347.

"Housing Investment and the Economy: How Have the Relationships Changed?" *Journal of Real Estate Research*, 2009, 31, 3, 329-350.

"Central Bank Independence, Inflation and Inflation Uncertainty: The Case of Colombia", *International Economic Journal*, 2009, 23, 65-80.

"Changing Inflation Dynamics and Uncertainty in the U.S.", with Chu-Ping Vijverberg, *Southern Economic Journal*, 2009, 75, 736-749.

"Fixed Exchange Rates and Disinflation in Emerging Markets: How Large is the Effect?" with Aaron Jackson, *Weltwirtschaftliches Archiv*, 2008, 144, 538-557.

"Quantitative Goals for Monetary Policy: A Quantile Regression Approach", with Aaron Jackson, *Applied Economics*, 2009, 41, 2065-2071.

"Inflation Targeting and Monetary Policy in Canada: What is the Impact on Inflation Uncertainty?", *North American Journal of Economics and Finance*, 2008, 19, 235-248.

"Volatility Clustering in U.S. Home Prices", *Journal of Real Estate Research*, 2008, 30, 1, pp. 73-90.

"To Float or not to Float: Exchange Rate Regimes and Economic Growth" *Journal of Economic Development,* Volume 31, No. 2, December 2006, pp. 91-105.

"Boom-Bust Cycles and the Forecasting Performance of Linear and Non-Linear Models of House Prices", *Journal of Real Estate Finance and Economics*, 2008, 36, 3, 249-264.

"Financial Innovation and the Stability of Money Demand in Korea", with Dong Cho, *Southwestern Economic Review*, Volume 34, No. 1, Spring 2007, pp. 51-60.

"One Continent, One Currency? Varieties of Common Currency Experience in Europe and Latin America", *Kyklos*, Volume 59, No. 3, August 2006, pp. 411-426.

"Exchange Rates, Inflation and Growth in Small, Open Economies: A Difference-in-Differences Approach", *Applied Economics*, 2008, 40, 3, pp. 341-349.

"Racing to the Bottom for FDI? The Changing Roles of Labor Costs and Infrastructure", with Andrea Amaro, *Journal of Developing Areas*, Volume 40, No. 1, Fall 2006, pp. 1-14.

"Do Inflation Targeting Handcuffs Restrain Leviathan? Hard Pegs versus Inflation Targets for Emerging Markets", *Applied Economics Letters* No. 9, June-July 2007, pp. 647-652.

"Stock Market Liberalization, the Cost of Capital and Investment: How Significant is the Effect in Emerging Markets?", *Savings and Development* Volume 29, Issue 4, 2005, pp. 349-362.

"Covered Interest Parity: Then and Now", with Ted Juhl and Marc Weidenmier, *Economica*, 73, 290, 2006, pp. 341-352, also available as NBER working paper 10961.

"Human Capital and Economic Growth: A Quantile Regression Approach", *Applied Econometrics and International Development*, Volume 4, Issue 2, April-June 2004, pp. 5-18.

"Do Frontier Equity Markets Exhibit Common Trends and Still Provide Diversification Opportunities?" *International Economic Journal*, Volume 19, No. 3, September 2005, 473-482.

"Trading Externalities and New Equity Issues in Emerging Markets", *Journal of Multinational Financial Management*, Volume 15, No. 1, March 2005, 1-13.

"The Effectiveness of Capital Controls: The Case of Brazil", *Review of Development Economics*, Volume 8, No. 1, February 2004 pp. 47-67.

"Fixed Exchange Rates and Sticky Prices in Emerging Markets", *Journal of International Development*, Volume 15, No. 5, July 2003, 575-586.

"The Role of NBFIs in Propagating Korea's Financial Crisis", *Review of Pacific Basin Financial Markets and Policies*, Volume 6, No. 5, March 2003, pp. 45-64.

"Financial Deregulation and Volatility in Emerging Equity Markets", *Journal of Economic Development*, Volume 27, No. 2, December 2002, 113-126.

"Can Narrow Banking Provide a Substitute for Depository Intermediaries?", Southwestern Business and Economics Journal, Volume 11, 2002-2003, pp. 1-16.

"The Argentine Barings Crisis: The Role of Exogenous European Money Market Factors", *Review of Political Economy*, Volume 14, Number 1, January 2002, pp. 5-30.

"Can Money Market Mutual Funds Provide Sufficient Liquidity to Replace Deposit Insurance?", *Journal of Economics and Finance*, Vol. 25, No. 3, Fall 2001, pp. 328-342.

"The Pricing of Risk in Emerging Credit Markets: Bonds Versus Loans", *International Advances in Economic Research*, Vol. 6, No. 2, May 2000, pp. 221-231.

"The End of the Asian Myth: Why Were the Experts Fooled", with Werner Baer and Alan Moran, *World Development*, Vol.27, No.12, October 1999, pp.1735-1747.

"Securitization, Liquidity, and the Effects of the Brady Plan", *North American Journal of Economics and Finance*, Vol. 10, No. 2, December 1999, pp. 423-442.

"Are International Bonds 'Hotter' than Loans?", *Savings and Development*, No. 4, 1999, pp. 407-432.

INVITED AND OTHER WORKS:

"Narrow Banking", in <u>The Encyclopaedia of Central Banking</u>, Edward Elgar Ltd., forthcoming.

"Twin Crises", in <u>The Encyclopaedia of Central Banking</u>, Edward Elgar Ltd., forthcoming.

"The (Mythical?) Housing Wealth Effect?" Op-Ed appeared on online *Wall Street Journal* blog, June 22nd 2009, co-authored with Charles Calomiris and Stanley Longhofer. A slightly extended version appears on the *Vox EU* website, posted on July 6th, 2009.

"Housing Collapse Ahead?", Op-Ed appeared in the *Washington Post*, August 4th, 2008, co-authored with Charles Calomiris and Stanley Longhofer.

Baer, Werner and Miles, William (co-editors), Foreign Direct Investment in Latin America: Its Changing Nature at the Turn of the Century, Haworth Press, New York, 2001.

Baer, Werner and Miles, William (co-editors), Foreign Direct Investment in Latin America: Its Changing Nature at the Turn of the Century, Special Issue,

Latin American Business Review, Vol. 2, No.s 1&2, 2001.

Baer, Werner and Miles, William (co-editors), Focus: Bank Privatization and Restructuring: The Case of Brazil, Special Issue, Quarterly Review of Economics and Finance, Vol. 40, No. 1, Spring 2000.

"The Role of the State in United States Regional Development", with Werner Baer, Revista Economica do Nordesta, April-June 1999

WORKING PAPERS: "Has the Euro Common Currency Actually Increased Home Price Co-Movement?", under review

"Home Prices and Global Imbalances: Which Drives Which?", under review

"Home Prices and Fundamentals: Solving the Mystery for the G-7 by Accounting for Nonlinearities", under review

"Home Prices and Income in the UK: Uncovering an Elusive Relationship the Accounting for Nonlinearities", under review.

CONFERENCE (AND OTHER) PRESENTATIONS:

"Has the Euro Common Currency Actually Increased Home Price Co-Movement?", presented at the Eastern Economics Association meetings, Boston, March 2018, , and at the Missouri Valley Economics Association meetings, Kansas City Missouri, October 2017.

"Has There Actually Been a Sustained Increase in the Synchronization of House Price (and Business) Cycles across Countries?", presented at the Eastern Economics Association meetings, New York City, February 2017.

"The East African Monetary Union: Is the Level of Business Cycle Synchronization Sufficient?" presented at the Eastern Economics Association meetings, Washington, DC, February 2016.

"How Feasible is the West African eco Currency Union? A New Approach", presented at the Eastern Economics Association meetings, New York City, February 2015.

"The Impact of the US on Latin American Business Cycles: A New Approach", presented at the Eastern Economics Association meetings, Boston, MA, March 2014.

"Did the Classical Gold Standard Increase Business Cycle Synchronization? Evidence from New Measures", presented at the Eastern Economics Association meetings, New York City, May 2013, and at the Missouri Valley Economics Association meetings, Memphis Tenn., October 2012.

"The Exogeneity (at best) of the Optimal Currency Area Criteria for the Euro Zone", presented at the University of Illinois Development/International Seminar September 2011, and at the *Missouri Valley Economic Association Meetings*, Kansas City Missouri, October 2011, and at the *Southern Economics Association Meetings*, Washington, DC, November 2011.

"Bubbles, Breaks and Segmentation", presented at the Federal Housing Finance Agency (FHFA), August 10th, 2011.

"Disinflation in Chile, Colombia and Mexico: Do Domestic Monetary Policy Changes Deserve Credit", *Missouri Valley Economic Association Meetings*, Saint Louis Missouri, October 2010 and the *Southern Economic Association Meetings*, Atlanta, GA, November 2010.

"The (Mythical) Housing Wealth Effect", with Charles Calomiris and Stanley Longhofer, *Missouri Valley Economics Association Meetings*, in Kansas City, October 2009, and at the *Southern Economic Association Meetings*, San Antonio, TX, November 2009.

"Inflation Costs, Uncertainty Costs, and Emerging Markets", with Sam Schreyer, presented at the *Southern Economic Association Meetings* in Washington, D.C., November 2008.

"The Foreclosure-House Price Nexus: Lessons from the 2007-08 Housing Turmoil", presented at *Missouri Valley Economics Association* meetings in Saint Louis, Missouri, October 2008.

"Inflation Persistence and Uncertainty in the UK: How Large is the Impact of Inflation Targeting?" presented at *Missouri Valley Economics Association* meetings in Kansas City, Missouri, October 2007, and at *Southern Economic Association Meetings* in New Orleans, LA, Nov. 2007.

"Fixed Exchange Rates and Disinflation in Emerging Markets: How Large is the Effect?", presented at the *Missouri Economics Conference*, Columbia, MO, April 2006, and at the *Southern Economic Association Meetings*, Charleston, SC, November 2006.

"One Hemisphere, One Currency? How Feasible is Dollarization in Latin America", presented at *Missouri Valley Economics Association* meetings in Kansas City, Missouri, October 2005, and at the *Southern Economic Association Meetings* in Washington, D.C., November 2005.

"To Float or not to Float: Exchange Rate Regimes and Economic Growth", presented at *Missouri Valley Economics Association* meetings in Nashville, October 2004, *Southern Economic Association* meetings in New Orleans, November 2004.

"Racing to the Bottom for FDI? The Changing Roles of Labor Costs and Infrastructure", presented at the *Midwest Economics Association* meetings in Chicago, Illinois March 2004, *Missouri Valley Economics Association* meetings in Kansas City, February 2004, *Southern Economic Association* meetings in San Antonio, Texas November 2003.

"Fixed Exchange Rates and Sticky Prices in Emerging Markets", presented at the *Missouri Valley Economic Association* meetings in February 2003, in St. Louis, Missouri, and the *Midwest Economic Association* meetings, March 2003,

St. Louis Missouri.

"Financial Deregulation and Volatility in Emerging Equity Markets" presented at *Missouri Valley Economic Association* meetings in February 2002, Memphis Tennessee, and at *Federation of Business Disciplines* meetings, March 2002, St. Louis Missouri.

"Can Narrow Banking Provide a Substitute for Deposit Insurance?", presented at *Missouri Economics Conference*, Columbia, Missouri, May 2001.

"The Effectiveness of Capital Controls: The Case of Brazil", presented at *Southeast Theory and International Meetings*, Houston, Texas, October 2000, and at the University of Illinois Development/International Seminar September 2000.

WORKS IN PROGRESS AND TOPICS FOR FUTURE RESEARCH:

- 1. Relationship between home prices and income and rents using nonlinear estimators.
- 2. How much control of monetary policy do emerging markets lose when they open their capital accounts?
- 3. Nonlinear effects of monetary policy.

REFEREE FOR:

Journal of Money, Credit and Banking

Economica

Manchester School

Journal of Development Economics Review of Development Economics Contemporary Economic Policy Southern Economic Journal Real Estate Economics

Journal of Banking and Finance

Managerial Finance

Journal of Regional Science Journal of Real Estate Research Journal of Macroeconomics

Applied Economics Open Economies Review

Journal of Real Estate Finance and Economics

Journal of Housing Economics

Regional Science and Urban Economics

Journal of Real Estate Literature Journal of Housing Research

Urban Studies

North American Journal of Economics and Finance

Economic Systems

Journal of Economic Development

Review of Middle East Economics and Finance Emerging Markets Finance and Trade Journal Journal of Developing Areas

Journal of Multinational Financial Markets, Institutions and Money

Ouarterly Review of Economics and Finance

International Economic Journal Review of Political Economy

Journal of Real Estate Portfolio Management Southwest Business and Economics Journal

Southwestern Economic Review

The Open Statistics and Probability Journal Journal of Economics and International Finance International Journal of Strategic Property Management

Journal of Economic Policy Reform Global Business and Economics Review

Journal of Economic Studies Bulletin of Economic Research

International Journal of Trade and Global Markets

Review of Financial Economics

EXPERIENCE:

Fall 2017 **Professor of Economics**

Principles of Macroeconomics and Econometrics

Spring 2017 **Professor of Economics**

Advanced Macroeconomics and Intermediate Macroeconomics

Fall 2016 **Professor of Economics**

Principles of Macroeconomics and Econometrics

Spring 2016 **Professor of Economics**

Advanced Macroeconomics and Intermediate Macroeconomics

Fall 2015 **Professor of Economics**

Principles of Macroeconomics and Econometrics

Spring 2015 **Professor of Economics**

Advanced Macroeconomics and Intermediate Macroeconomics

Fall 2014 **Professor of Economics**

Principles of Macroeconomics and Econometrics

Spring 2014 **Professor of Economics**

Advanced Macroeconomics and Intermediate Macroeconomics

Fall 2013 **Professor of Economics**

Principles of Macroeconomics and Econometrics

Spring 2013 **Professor of Economics**

Advanced Macroeconomics and Intermediate Macroeconomics

Fall 2012 **Professor of Economics**

Principles of Macroeconomics

Spring 2012 **Professor of Economics**

Advanced Macroeconomics and Intermediate Macroeconomics

Fall 2011 **Professor of Economics**

Principals of Macroeconomics

Spring 2011 Associate Professor at Wichita State University

Advanced Macroeconomics and Intermediate Macroeconomics and EMBA

Macroeconomics

Fall 2010 Associate Professor at Wichita State University

Principals of Macroeconomics

Spring 2010 Associate Professor at Wichita State University

Advanced Macroeconomics and Intermediate Macroeconomics

Fall 2009 Associate Professor at Wichita State University
Principles of Macroeconomics

Spring 2009 Associate Professor at Wichita State University

Advanced Macroeconomics and Intermediate Macroeconomics

Fall 2008 Associate Professor at Wichita State University

Sabbatical

Spring 2008 Associate Professor at Wichita State University

Advanced Macroeconomics and Intermediate Macroeconomics

Fall 2007 Associate Professor at Wichita State University

Principles of Macroeconomics

Spring 2007 Associate Professor at Wichita State University

Advanced Macroeconomics and Intermediate Macroeconomics

Fall 2006 Associate Professor at Wichita State University

Principles of Macroeconomics

Spring 2006 Associate Professor at Wichita State University

Advanced Macroeconomics and Intermediate Macroeconomics

Fall 2005 Associate Professor at Wichita State University

International Finance and Econometrics

Spring 2005 Assistant Professor at Wichita State University

Advanced Macroeconomics and International Finance

Fall 2004 Assistant Professor at Wichita State University

Intermediate Macroeconomics and Econometrics

Spring 2004 Assistant Professor at Wichita State University

Advanced Macroeconomics and International Finance
Assistant Professor at Wichita State University

Fall 2003 Assistant Professor at Wichita State University
Intermediate Macroeconomics and Econometrics

Assistant Professor at Wichita State University

Advanced Macroeconomics and International Finance

Assistant Professor at Wichita State University

Intermediate Macroeconomics and Econometrics
Spring 2002 Assistant Professor at Wichita State University

Advanced Macroeconomics and International Finance

Fall 2001 Assistant Professor at Wichita State University

Intermediate Macroeconomics and Principles of Microeconomics

Spring 2001 Assistant Professor at Wichita State University

International Finance and Principles of Microeconomics

Fall 2000 Assistant Professor at Wichita State University

Intermediate Macroeconomics and Econometrics

Spring 2000 Assistant Professor at Wichita State University

International Finance and Principles of Microeconomics

Fall 1999 Assistant Professor at Wichita State University

International Finance and Intermediate Macroeconomics

Spring 1999 **Teaching Assistant at the University of Illinois**

Monetary Economics and International Finance

Teaching Assistant at the University of Illinois

Economic and Business Statistics.

1997-1998 Teaching Assistant at the University of Illinois

Undergraduate Econometrics.

1996-1997 Teaching Assistant at the University of Illinois.

Economic and Business Statisitcs.

1994-1996 Teaching Assistant at the University of Illinois.

Principles of Macroeconomics. Included one semester as head TA and two

semesters with sole course responsibility.

ACADEMIC

Fall 1998

Spring 2003

Fall 2002

AWARDS AND)
HONORS:	
E.11.0017	

Fall 2017 Wichita State University Center For Real Estate Faculty Fellow Winner of the Barton School Graduate Instructor of the Year Award Spring 2017 Spring 2016 Winner of the Barton School Researcher of the Year Award Barton Fellowship awarded for 2015-2017. Award given for excellence in Spring 2015 research, teaching, or service, in amount of \$20,000 granted in two \$10,000 increments. Spring 2012 Winner of the Barton School Researcher of the Year Award Spring 2011 Excellence in Research Award, Wichita State University Spring 2011 Barton Fellowship awarded for 2011-2013. Award given for excellence in research, teaching, or service, in amount of \$20,000 granted in two \$10,000 increments. 2007 Academic Year Academy of Effective Teaching Award Nominee, Wichita State University Spring 2007 Winner of the Barton School Researcher/Writer of the Year Award Fall 2006 Barton School nominee for Young Faculty Scholar Award 2006 Academic Year Academy of Effective Teaching Award Nominee, Wichita State University Spring 2006 Barton Fellowship awarded for 2006-2008. Award given for excellence in research, teaching, or service, in amount of \$20,000 granted in two \$10,000 increments. 2005 Academic Year Academy of Effective Teaching Award Nominee, Wichita State University 2004 Academic Year Academy of Effective Teaching Award Nominee, Wichita State University Spring 2004 Who's Who Among America's Teachers-included in latest edition. Finalist for 2004 Barton School Graduate Instructor of the Year 2003 Academic Year Academy of Effective Teaching Award Nominee, Wichita State University Academy of Effective Teaching Award Nominee, Wichita State University 2002 Academic Year 2001 Academic Year Academy of Effective Teaching Award Nominee, Wichita State University 2000 Academic Year Academy of Effective Teaching Award Nominee, Wichita State University 1999 Academic Year Academy of Effective Teaching Award Nominee, Wichita State University. Spring 1999 Robert Demarest Teaching Award Winner at the University of Illinois. Fall 1998 Named Outstanding Teaching Assistant as ranked by University of Illinois Undergraduates. Received overall effectivesness rating of 4.8 out of 5. Spring 1998, Named Outstanding Teaching Assistant as ranked by University of Illinois

Fall 1997 Undergraduates. Received overall effectiveness rating of 4.7 out of 5 on student

evaluations for Spring 1998 undergraduate econometrics. Received rating of 4.4

in Fall 1997. Received a rating of 4.8 for Spring 1997 statistics course.

Obtained a rating 4.4 for summer 1997 macroeconomics class, with sole course

responsibility.

Honors and Societies:

Beta Gamma Sigma, business honor society, member as undergraduate. Omicron Delta Epsilon, economics honor society, member, undergraduate.

REFERENCES:

Werner Baer, Professor of Economics, University of Illinois. 1206 South Sixth Street Champaign, IL. 61820 217-333-8388 w-baer@uiuc.edu

Case Sprenkle, Professor of Economics, University of Illinois. 1206 South Sixth Street Champaign, IL. 61820 217-333-4536 csprenkle@uiuc.edu

Joseph Finnerty, Professor of Finance, University of Illinois. 1206 South Sixth Street Champaign, IL. 61820 217-333-2815 jfinnerty@uiuc.edu