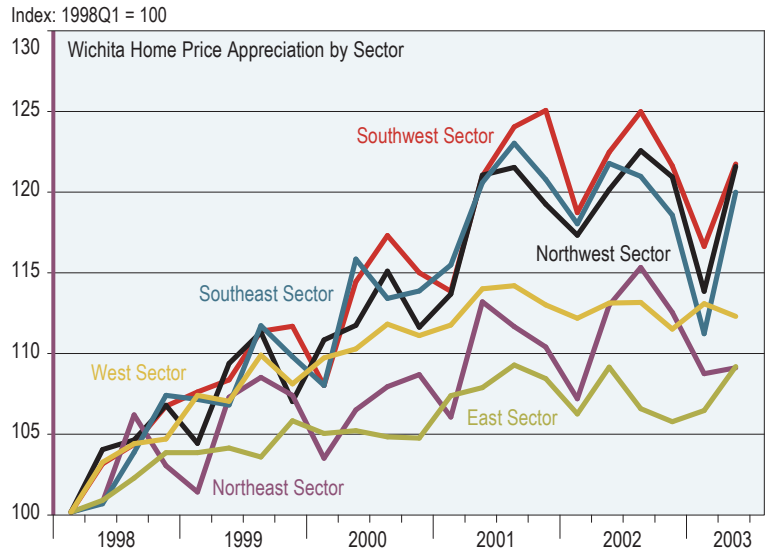
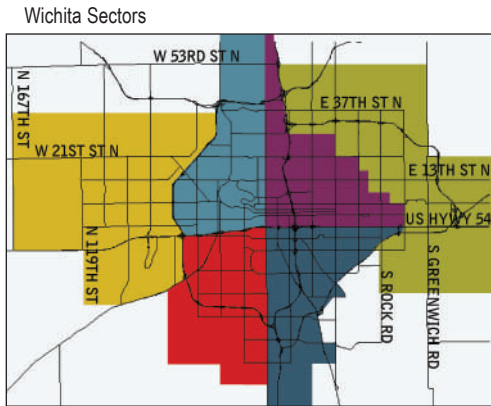


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Wichita Home Price Index

The Center for Real Estate has also calculated home price indices for six different sectors of the city. These sectors divide the older parts of the city into quadrants separated by Kellogg and Broadway, with new areas of development on the far east and far west sides given sectors of their own.

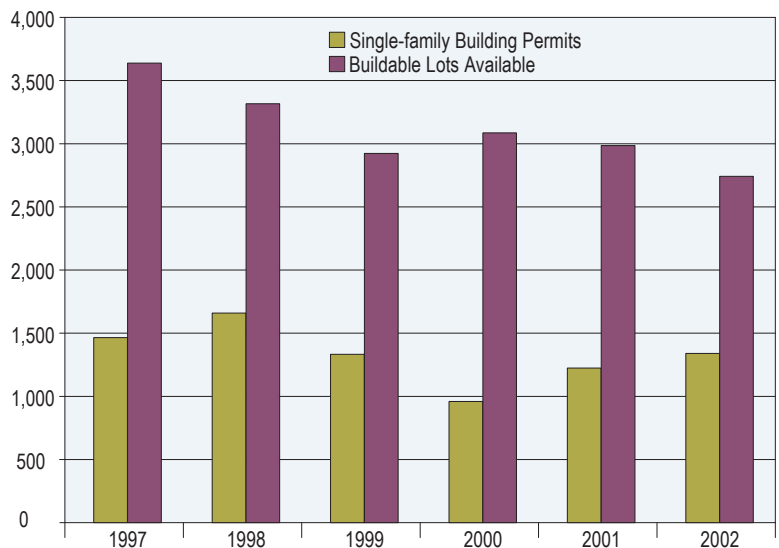
These sector indices show striking differences in home price appreciation across the city, with the older, moderately-priced neighborhoods on Wichita's south and near-northwest sides showing the strongest appreciation through 2002. These same sectors, however, saw the greatest decline in values during the recent recession, reflecting the relative importance of aircraft manufacturing employment in those sectors.



Source: WSU Center for Real Estate, using data provided by the Wichita Area Association of REALTORS®

Home Construction Activity

To help identify where new residential construction is likely to occur in the future, the Wichita/Sedgwick County Metropolitan Area Planning Department has begun to track "buildable lots" on the periphery of the city. A buildable lot is one that has been zoned and platted for single-family residential use and has public water, sewer, and paved streets. For more details, see the Wichita-Sedgwick County Development Trends Report - 2002.



Source: Wichita/Sedgwick County Metropolitan Area Planning Department