

2004 Wichita Housing Market Forecast

We are pleased to present the 2nd Annual Wichita Housing Market Forecast. The Center for Real Estate was created in 2000 to promote high-quality research and education on real estate-related topics, with a particular emphasis on issues of relevance to Kansas and the Wichita metropolitan area. Our annual Housing Market Forecast is one way we accomplish this mission.

The centerpiece of this forecast is the WSU Home Price Index. This year, we have completely revised our index using new data made available by the Sedgwick County Appraiser's Office. Our revised index provides a more accurate and comprehensive picture of home price appreciation in the Wichita area.

We hope you find the 2004 Wichita Housing Market Forecast useful as you work and live in the Wichita area. If you would like more information and analysis on the Wichita area housing market, we invite you to visit us at our website at REALESTATE.WICHITA.EDU.



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This year we have been saddened by the loss of two dear friends. On January 25th, John T. Arnold died peacefully in his home after a brief illness. In the late 1970s, John was the driving force within the professional real estate community to create a real estate degree at Wichita State. His passion for this program never wavered in the decades that followed.

On August 25th, John Frazee – a founding member of the Center for Real Estate Advisory Board – died after a two-month battle with cancer. As he was in all his endeavors, John was tireless in his support of the real estate program at WSU.

John and John, we will miss you both deeply.