Forecast Summary

				FORECAST	
		2008	2009	2010	2011
Kansas					
Kurisus	Total Home Sales	32,521	30,650	29,600	30,850
	Building Permits	4,687	3,660	3,860	3,910
	Home Price Appreciation	0.05	-0.35	-1.10	0.16
	Sales Volume	5,267	4,793		
	Average Price	161,946	156,384		
Kansas Cit	\/				
Mariodo Cir	Y Total Home Sales	26,974	25,768	24,450	25,050
	Building Permits	2,765	1,909	2,060	2,100
	Home Price Appreciation	-2.53	-2.02	-2.16	-1.26
	Sales Volume	4,534	4,168		
	Average Price	168,074	161,757		
Lawrence	•				
	Total Home Sales	1,286	1,253	1,310	1,430
	Building Permits	175	187	200	220
	Home Price Appreciation	-0.68	-0.97	-3.05	-0.46
	Sales Volume	238	228		
	Average Price	184,856	181,739		

FORECAST 2008 2009 2010 2011 Manhattan 598 **Total Home Sales** 600 620 **Building Permits** 170 179 200 190 **Home Price Appreciation** 0.42 0.90 -1.60 0.76 Sales Volume 112 114 187,532 189,833 Average Price Topeka 2,670 2,700 **Total Home Sales** 2,769 2,617 **Building Permits** 403 318 270 310 **Home Price Appreciation** -0.90 0.90 -0.48 -0.48 Sales Volume 333 322 120,274 123,037 Average Price Wichita 8,617 8,140 **Total Home Sales** 10,048 **Building Permits** 1,773 1,256 1,070 1,080 1.35 **Home Price Appreciation** 1.79 0.36 -0.07 Sales Volume 1,139 1,378 Average Price 137,096 132,175

Sources: Heartland Multiple Listing Service; Lawrence Board of Realtors®; Manhattan Association of Realtors®; Topeka Area Association of Realtors®; South Central Kansas Multiple Listing Service; Kansas Association of Realtors® and participating multiple listing services across Kansas; U.S. Bureau of the Census; City of Manhattan; Wichita Area Builders Association; Federal Housing Finance Agency; WSU Center for Real Estate

Notes: Total home sales and average price figures include both existing and new home sales. Building permits reflect single-family residential building permits. Home price appreciation figures are the year-over-year percentage change in the Federal Housing Finance Agency all-transactions house price index, as measured using 4th quarter values. Sales volume includes both existing and new home sales and is measured in millions of dollars.

