

HOME PRICES



As sales have risen over the past three years, new home listings have not kept pace. As a result, the inventory of homes on the market has fallen below five months, with even tighter inventories in some markets.

These tight inventories have meant that home values across the state have begun to rise once again. We expect average home values across the state to rise by 2.4 percent this year and another 2.2 percent in 2015.

KANSAS HOME VALUES WILL RISE BY 2.2 PERCENT NEXT YEAR.

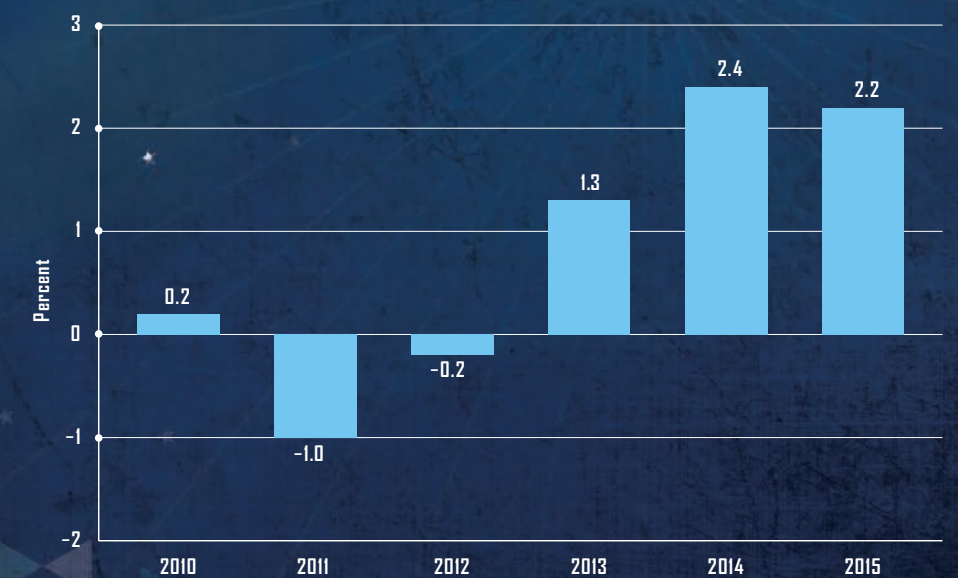
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INVENTORY OF HOMES AVAILABLE FOR SALE^a



HOME PRICE APPRECIATION^b



Sources: Federal Housing Finance Agency, National Association of REALTORS®, Participating REALTOR® multiple listing services across Kansas, WSU Center for Real Estate

Notes:

- a) Ratio of active listings to home sales, seasonally adjusted
- b) Year-over-year percentage change in the Federal Housing Finance Agency all-transactions housing price index for Kansas, as measured using 4th quarter values